

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1	2	2004		2005			2004		2005			Jul. 1 14	
			Jul. 2 3	Jun. 27 4	Jun. 28 5	Jun. 29 6	Jun. 30 7	Jul. 1 8	Jul. 2 9	Jun. 27 10	Jun. 28 11	Jun. 29 12		Jun. 30 13
RBI's Reference Rate (Rs. per Foreign Currency)													Foreign Currency per Rs. 100@ (Based on Middle Rates)	
U.S. Dollar			45.9600	43.4900	43.5600	43.5500	43.5100	43.5300						
Euro			55.8900	52.8200	52.8700	52.4400	52.6800	52.3800						
FEDAI Indicative Rates (Rs. per Foreign Currency)														
U.S. Dollar	{	Buying	45.9500	43.4850	43.5500	43.5400	43.5100	43.5200	2.1758	2.2994	2.2957	2.2962	2.2983	2.2973
		Selling	45.9600	43.4950	43.5600	43.5500	43.5200	43.5300						
Pound Sterling	{	Buying	83.5825	79.4125	79.4000	78.9950	78.6875	77.5575	1.1961	1.2595	1.2590	1.2652	1.2698	1.2888
		Selling	83.6250	79.4425	79.4325	79.0350	78.7100	77.6050						
Euro	{	Buying	55.8850	52.8125	52.8575	52.4125	52.6300	52.3775	1.7892	1.8932	1.8914	1.9069	1.8983	1.9091
		Selling	55.9100	52.8375	52.8825	52.4300	52.6550	52.4025						
100 Yen	{	Buying	42.1250	39.7700	39.6775	39.5275	39.5125	39.1400	237.26	251.28	251.94	252.89	253.09	255.15
		Selling	42.1525	39.7875	39.6975	39.5475	39.5275	39.1625						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)														
1-month			2.48	1.93	1.83	2.01	1.96	2.04						
3-month			2.05	1.70	1.64	1.63	1.65	1.71						
6-month			1.65	1.49	1.45	1.46	1.48	1.51						

@:These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes.

These rates are announced by RBI with effect from January 29, 1998.

Notes:1.The unified exchange rate system came into force on March 1, 1993.

2.Euro Reference rate was announced by RBI with effect from January 1, 2002.