

10. Auctions of Government of India Treasury Bills (TBs)

Date of Auction	Date of Issue	Notified Amount	Number	Bids Received		Bids Accepted		Devolvement	Total Issue	Weighted Average Yield	Implicit Yield at Cut-off Price	Amount Outstanding as on the Date of Issue (Face Value)	
				Total Value	Non-Competitive	Total Value	Non-Competitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2004-2005													
Sep. 29	Oct. 1	2,000	65	2,391		53	2,000		2,000	98.77	5.0223		24,749
Jan. 5	Jan. 7	2,000	80	4,978		51	2,000		2,000	98.72	5.2418		22,312
2005-2006													
Mar. 30	Apr. 2	2,000	45	4,223	125	24	2,000	125	2,125	98.69	5.3241		27,917
Jun. 29	Jul. 2	2,000	48	4,030	782	16	2,000	782	2,782	98.69	5.3653		30,548
182-Day Treasury Bills													
2005-2006													
Apr. 6	Apr. 8	1,500	73	6,710		14	1,500		1,500	97.36	5.4381		1,500
Jun. 29	Jul. 2	1,500	24	1,507		24	1,500		1,500	97.35	5.6711		10,670
364-Day Treasury Bills													
2004-2005													
Sep. 29	Oct. 1	2,000	119	6,466		28	2,000		2,000	94.92	5.3741		38,122
Jan. 5	Jan. 7	2,000	57	4,346	3	36	2,000	3	2,003	94.70	5.6232		42,126
2005-2006													
Apr. 13	Apr. 15	2,000	86	6,195	80	40	2,000	80	2,080	94.68	5.6456		48,212
Jun. 22	Jun. 24	2,000	44	3,110	2	32	2,000	2	2,002	94.71	5.6232		49,183

Notes: 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998.

The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,500 crore under Market Stabilisation Scheme (MSS).

For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs.1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,000 crore under MSS.

3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.