

18. Turnover in Foreign Exchange Market #

(US\$ Million)

Position Date 1	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot 2	Forward 3	Forward Cancel- lation 4	Spot 5	Forward 6	Forward Cancel- lation 7	Spot 8	Swap 9	Forward 10	Spot 11	Swap 12	Forward 13
Purchases												
Jun. 13, 2005	706	412	193	129	688	538	1,819	1,503	100	2,086	542	33
Jun. 14, 2005	655	322	88	96	257	252	1,624	1,208	44	1,381	461	17
Jun. 15, 2005	668	238	93	82	256	227	1,575	1,217	85	1,826	446	104
Jun. 16, 2005	921	312	139	285	432	406	1,351	1,495	155	2,212	711	63
Jun. 17, 2005	1,089	246	122	91	277	178	1,545	1,184	254	1,419	418	36
Sales												
Jun. 13, 2005	861	438	145	129	665	596	1,720	1,661	183	2,088	714	23
Jun. 14, 2005	711	243	137	93	190	295	1,585	1,306	106	1,406	520	19
Jun. 15, 2005	672	255	156	94	243	324	1,573	1,266	77	1,834	610	43
Jun. 16, 2005	855	341	248	236	402	415	1,341	1,585	219	2,214	726	72
Jun. 17, 2005	1,090	210	263	86	235	225	1,502	951	208	1,401	478	78

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note :Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.