



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 20, No. 29.

July 16, 2005

### 1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2004		2005		Variation	
	Jul. 9	Jul. 1	Jul. 8#	Week	Year	
1	2	3	4	5	6	
<b>Notes issued</b>	<b>3,35,332</b>	<b>3,78,481</b>	<b>3,81,447</b>	<b>2,966</b>	<b>46,115</b>	
Notes in circulation	3,35,311	3,78,468	3,81,435	2,967	46,124	
Notes held in Banking Department	21	13	12	-1	-9	
<b>Deposits</b>						
Central Government	100	400	2,888	2,487	2,788	
Market Stabilisation Scheme	41,735	71,681	71,358	-322	29,623	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	70,114	1,01,394	96,173	-5,221	26,059	
Scheduled State Co-operative Banks	1,576	1,939	1,812	-127	236	
Other Banks	4,625	5,564	5,498	-66	873	
Others	15,232	15,921	15,765	-156	533	
Other liabilities	1,37,242	1,02,565	1,01,327	-1,238	-35,915	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>6,05,997</b>	<b>6,77,985</b>	<b>6,76,309</b>	<b>-1,676</b>	<b>70,312</b>	
Foreign currency assets <sup>(1)</sup>	5,28,093	5,72,099	5,71,104	-995	43,011	
Gold coin and bullion <sup>(2)</sup>	18,655	19,375	19,375	—	720	
Rupee securities (including treasury bills)	36,019	68,477	68,535	59	32,516	
<b>Loans and advances</b>						
Central Government	3,629	—	—	—	-3,629	
State Governments	3,234	345	392	47	-2,842	
NABARD	1,809	3,633	2,609	-1,024	800	
Scheduled Commercial Banks	—	100	30	-70	30	
Scheduled State Co-operative Banks	3	2	2	—	-1	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	90	87	87	—	-3	
<b>Bills purchased and discounted</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	4,473	3,973	3,973	—	-500	
Other assets	9,992	9,895	10,203	308	211	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	As on Jul. 8, 2005		Variation over							
			Week		End-March 2005		End-December 2004		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>5,97,239</b>	<b>1,36,899</b>	<b>-1,046</b>	<b>-544</b>	<b>-21,877</b>	<b>-4,615</b>	<b>25,561</b>	<b>5,721</b>	<b>44,471</b>	<b>16,121</b>
⊖ Foreign Currency Assets	5,71,104	1,30,897	-995	-529*	-22,017	-4,674	25,638	5,733	43,011	15,492
⊖ Gold	19,375	4,453	—	—	-311	-47	-594	-129	720	396
⊖ SDRs	18	4	—	—	-2	-1	-4	-1	10	2
⊖ Reserve Position in the IMF**	6,742	1,545	-51	-15	453	107	521	118	730	231

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

**3. Scheduled Commercial Banks - Business in India**

(Rs. crore)

Item	Outstanding as on 2005 Jun. 24#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2004-2005	2005-2006	2004	2005
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	37,847	-212	1,380	1,538	-1,692	-368
Borrowings from Banks <sup>(1)</sup>	29,847	-37	768	2,231	-2,159	14,052
Other demand and time liabilities <sup>(2)</sup>	11,923	195	589	8,799	788	8,707
<b>Liabilities to Others</b>						
Aggregate deposits@	17,89,864	3,908	58,004	89,665	2,17,944	2,27,444
		(0.2)	(3.9)	(5.3)	(16.2)	(14.6)
Demand	2,60,112	4,301	-12,155	12,085	31,212	47,245
Time@	15,29,751	-393	70,159	77,581	1,86,732	1,80,199
	[15,26,183]					[1,76,630]
Borrowings <sup>(3)</sup>	70,166	-841	5,409	643	14,915	40,087
Other demand and time liabilities	1,53,580	720	-4,470	-39,180	12,998	9,966
<b>Borrowings from Reserve Bank</b>	<b>—</b>	<b>-750</b>	<b>—</b>	<b>-50</b>	<b>-1</b>	<b>—</b>
<b>Cash in hand and Balances with Reserve Bank</b>						
Cash in hand	1,05,716	-4,219	10,392	9,139	1,314	18,429
Balances with Reserve Bank	9,730	183	1,001	1,258	-1,109	831
	95,986	-4,402	9,391	7,881	2,424	17,598
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	19,784	405	906	464	1,973	1,917
Money at call and short notice	26,055	1,443	1,083	6,195	-7,469	6,915
Advances to Banks	9,168	2	-532	-523	3,310	-822
Other assets	2,729	-1,154	125	304	181	-34
<b>Investments<sup>(5)</sup></b>	<b>7,40,078</b>	<b>3,160</b>	<b>39,871</b>	<b>925</b>	<b>1,34,393</b>	<b>22,619</b>
		(0.4)	(5.9)	(0.1)	(23.0)	(3.2)
Government securities	7,15,107	2,950	40,056	-3,875	1,35,863	20,293
	[7,02,914]					[8,101]
Other approved securities	24,972	210	-184	4,800	-1,470	2,326
<b>Bank Credit</b>	<b>11,61,387</b>	<b>11,197</b>	<b>38,085</b>	<b>60,958</b>	<b>1,45,977</b>	<b>2,82,517</b>
		(1.0)	(4.5)	(5.5)	(19.9)	(32.1)
Food Credit	44,804	-945	7,100	3,683	-7,004	1,743
Non-food credit	11,16,583	12,142	30,985	57,275	1,52,981	2,80,774
	[10,83,900]					[2,48,092]
Loans, cash-credit and overdrafts	11,03,349	11,207	39,022	63,137	1,39,251	2,75,087
Inland bills- purchased	7,715	128	-81	161	1,909	827
discounted <sup>(6)</sup>	23,884	77	-383	-1,349	2,373	2,537
Foreign bills-purchased	10,311	-285	-789	-517	158	987
discounted	16,128	70	317	-474	2,287	3,079
<b>Cash-Deposit Ratio</b>	<b>5.91</b>					
<b>Investment-Deposit Ratio</b>	<b>41.35</b>					
<b>Credit-Deposit Ratio</b>	<b>64.89</b>					

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Figures in [ ] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

**4. Cash Reserve Ratio and Interest Rates**

(per cent per annum)

Item / week ended	2005						
	Jul. 2	May 27	Jun. 3	Jun. 10	Jun. 17	Jun. 24	Jul. 1
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	4.50	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. <sup>(2)</sup>	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate <sup>(3)</sup>	10.25-11.00	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75
Deposit Rate <sup>(4)</sup>	5.00-5.50	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	3.50/4.50	3.25/5.25	3.00/5.20	4.00/5.75	4.40/5.25	2.50/5.75	4.00/6.50
- Lendings	3.25/4.90	3.25/5.25	3.00/5.20	4.00/5.75	4.40/5.25	2.50/5.75	4.00/6.50

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2005 - 2006			2004 - 2005		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2005			2004		
	Mar. 18	Jun. 24	Mar. 19	Jun. 25		
1	2	3	4	5	6	7
<b>1. Bank Credit</b>	<b>11,00,428</b>	<b>11,61,387</b>	<b>60,958</b> (5.5)	<b>8,40,785</b>	<b>8,78,870</b>	<b>38,085</b> (4.5)
A. Food Credit	41,121	44,804	3,683	35,961	43,061	7,100
B. Non-Food Credit	10,59,308	11,16,583	57,275 (5.4)	8,04,824	8,35,809	30,985 (3.8)
	[10,26,625]	[10,83,900]				
<b>2. Investments</b>	<b>93,664</b>	<b>90,177@</b>	<b>-3,487</b>	<b>88,985</b>	<b>86,652+</b>	<b>-2,332</b>
A. Commercial Paper	3,891	3,029	-862	3,770	3,066	-704
B. Shares issued by (a + b)	11,902	12,489	587	8,667	9,611	944
(a) Public Sector Undertakings	1,613	1,996	383	1,272	1,607	335
(b) Private Corporate Sector	10,288	10,493	204	7,395	8,004	609
C. Bonds/Debentures issued by (a + b)	77,871	74,659	-3,212	76,548	73,976	-2,572
(a) Public Sector Undertakings	45,937	45,715	-222	48,646	47,483	-1,163
(b) Private Corporate Sector	31,934	28,945	-2,990	27,903	26,493	-1,410
<b>3. Bills rediscounted with Financial Institutions</b>	<b>401</b>	<b>755@@</b>	<b>354</b>	<b>305</b>	<b>370++</b>	<b>65</b>
<b>4. Total (1B + 2 + 3)</b>	<b>11,53,373</b>	<b>12,07,515</b>	<b>54,142</b>	<b>8,94,114</b>	<b>9,22,831</b>	<b>28,717</b>

@ : Upto June 10, 2005.

@@ : Upto May 31, 2005.

+ : Upto June 11, 2004.

++ : Upto May 31, 2004.

**Notes** : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Figures in [ ] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

### 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2004		2005					2004		2005				
	Jul. 9	Jul. 4	Jul. 5	Jul. 6	Jul. 7	Jul. 8	Jul. 9	Jul. 4	Jul. 5	Jul. 6	Jul. 7	Jul. 8		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>							<b>Foreign Currency per Rs. 100@ (Based on Middle Rates)</b>							
U.S. Dollar	45.7600	43.5600	43.5700	43.5700	43.6400	43.6300								
Euro	56.7700	51.9500	51.8400	52.0500	52.0100	52.0200								
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>														
U.S. Dollar	Buying 45.7300	43.5500	43.5750	43.5650	43.6300	43.6200	2.1853	2.2957	2.2952	2.2952	2.2915	2.2920		
	Selling 45.7400	43.5600	43.5850	43.5750	43.6400	43.6300								
Pound Sterling	Buying 84.7475	76.7000	76.3600	76.6575	76.4050	75.9500	1.1791	1.3033	1.3080	1.3043	1.3084	1.3159		
	Selling 84.7875	76.7400	76.3925	76.6825	76.4475	75.9850								
Euro	Buying 56.7150	51.9250	51.7200	52.0300	52.0250	52.0200	1.7615	1.9249	1.9290	1.9212	1.9227	1.9223		
	Selling 56.7400	51.9500	51.7450	52.0550	52.0500	52.0450								
100 Yen	Buying 42.2375	39.0050	38.8950	39.0650	38.8650	38.8275	236.48	256.20	256.72	255.86	257.20	257.38		
	Selling 42.2850	39.0300	38.9400	39.0850	38.8975	38.8550								
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>														
1-month	2.23	2.09	1.97	2.01	1.90	1.91								
3-month	1.66	2.25	1.68	1.68	1.59	1.66								
6-month	1.33	1.58	1.47	1.48	1.46	1.52								

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

**Notes** : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

**7. Money Stock : Components and Sources**

(Rs. crore)

Item	Outstanding as on				Variation over							
	2005		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Jun. 24#	Amount	%	2004-2005		2005-2006		2004		2005	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	<b>22,53,938</b> (22,50,369)	<b>23,59,789</b> (23,56,220)	<b>-2,259</b>	<b>-0.1</b>	<b>69,831</b>	<b>3.5</b>	<b>1,05,850</b>	<b>4.7</b>	<b>2,73,183</b>	<b>15.2</b>	<b>2,84,282</b> (2,80,713)	<b>13.7</b> (13.5)
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	3,55,768	3,75,439	-5,252	-1.4	14,540	4.6	19,671	5.5	42,036	14.6	45,928	13.9
(ii) Demand deposits with banks	2,84,017	2,95,417	3,795	1.3	-14,038	-5.4	11,401	4.0	34,830	16.6	50,829	20.8
(iii) Time deposits with banks @	16,07,675 (16,04,106)	16,84,012 (16,80,443)	-1,366	-0.1	70,792	5.0	76,337	4.7	1,95,969	15.1	1,86,260 (1,82,691)	12.4 (12.2)
(iv) "Other" deposits with Reserve Bank	6,478	4,920	565	13.0	-1,463	-28.6	-1,558	-24.0	348	10.5	1,264	34.6
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank credit to Government (a+b)	7,57,906 (7,45,713)	7,64,886 (7,52,693)	-3,767	-0.5	12,986	1.7	6,980	0.9	43,963	6.2	8,996 (-3,197)	1.2 (-0.4)
(a) Reserve Bank	-17,975	-8,699	-7,929		-34,143		9,275		-1,05,465		-19,463	
(b) Other Banks	7,75,880	7,73,585	4,162	0.5	47,129	6.8	-2,295	-0.3	1,49,428	25.1	28,460	3.8
(ii) Bank credit to commercial sector (a+b)	12,80,540 (12,47,858)	13,44,761 (13,12,079)	11,086	0.8	38,057	3.7	64,221	5.0	1,48,582	16.4	2,90,554 (2,57,872)	27.6 (24.5)
(a) Reserve Bank	1,389	1,389	—	—	-172	-8.3	—	—	-1,086	-36.5	-500	-26.5
(b) Other Banks	12,79,150	13,43,372	11,086	0.8	38,229	3.8	64,221	5.0	1,49,668	16.6	2,91,054	27.7
(iii) Net foreign exchange assets of banking sector	6,49,255	6,34,660	1,631	0.3	49,206	9.3	-14,595	-2.2	1,58,201	37.9	58,868	10.2
(iv) Government's currency liabilities to the public	7,448	7,495	—	—	37	0.5	47	0.6	178	2.5	163	2.2
(v) Banking sector's net non-monetary liabilities other than time deposits	4,41,210	3,92,014	11,209	2.9	30,454	10.6	-49,196	-11.2	77,742	32.4	74,299	23.4
of which : Net non-monetary liabilities of RBI	1,19,776	1,08,356	2,468	2.3	27,245	25.3	-11,420	-9.5	7,251	5.7	-26,474	-19.6

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Note : Figures in parentheses exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

**8. Reserve Money : Components and Sources**

(Rs. crore)

Item	Outstanding as on				Variation over							
	2005		Week		Financial year so far				Year-on-year			
	Mar. 31	Jul. 8#	Amount	%	2004-2005		2005-2006		2004		2005	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	<b>4,89,135</b>	<b>4,97,770</b>	<b>-2,602</b>	<b>-0.5</b>	<b>-12,912</b>	<b>-3.0</b>	<b>8,635</b>	<b>1.8</b>	<b>48,148</b>	<b>12.8</b>	<b>74,170</b>	<b>17.5</b>
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	3,68,661	3,88,930	2,967	0.8	15,616	4.8	20,269	5.5	39,992	13.2	46,286	13.5
(ii) Bankers' deposits with RBI	1,13,996	1,03,484	-5,413	-5.0	-28,050	-26.9	-10,513	-9.2	7,234	10.5	27,169	35.6
(iii) "Other" deposits with RBI	6,478	5,357	-156	-2.8	-477	-9.3	-1,121	-17.3	922	24.8	714	15.4
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI credit to Government	-17,975	-5,259	-2,063		-43,638		12,716		-97,151		-6,529	
of which : to Centre	-23,258	-5,610	-2,110		-38,843		17,648		-96,238		-3,686	
(ii) RBI credit to banks & comm. sector	6,647	5,251	-1,094	-17.2	-2,556	-34.2	-1,397	-21.0	-3,087	-38.5	327	6.6
o/w : to banks (includes NABARD)	5,258	3,864	-1,094	-22.1	-2,385	-44.0	-1,394	-26.5	-2,013	-39.9	829	27.3
(iii) Net foreign exchange assets of RBI	6,12,790	5,90,462	-995	-0.2	62,318	12.9	-22,329	-3.6	1,62,487	42.3	43,731	8.0
(iv) Govt.'s currency liabilities to the public	7,448	7,495	—	—	37	0.5	47	0.6	178	2.5	163	2.2
(v) Net non-monetary liabilities of RBI	1,19,776	1,00,179	-1,550	-1.5	29,072	27.0	-19,597	-16.4	14,277	11.7	-36,478	-26.7

Note : Government Balances as on March 31, 2005 are after closure of accounts.

**9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility**

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jul. 4, 2005	1	—	—	—	—	—	15	10,785	15	10,785	5.00	-10,785	10,785
Jul. 5, 2005	1	—	—	—	—	—	25	17,930	25	17,930	5.00	-17,930	17,930
Jul. 6, 2005	1	—	—	—	—	—	17	9,470	17	9,470	5.00	-9,470	9,470
Jul. 7, 2005	1	—	—	—	—	—	25	13,875	25	13,875	5.00	-13,875	13,875
Jul. 8, 2005	3	—	—	—	—	—	16	5,800	16	5,800	5.00	-5,800	5,800

@ : Net of overnight repo.

'—': No bid was received in the auction.

Note : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.

**10. Auctions of Government of India Treasury Bills (TBs)**

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>91-Day Treasury Bills</b>													
<b>2004-2005</b>													
Jan. 5	Jan. 7	2,000	80	4,978	—	51	2,000	—	—	2,000	98.72	5.2418	22,312
<b>2005-2006</b>													
Mar. 30	Apr. 2	2,000	45	4,223	125	24	2,000	125	—	2,125	98.69	5.3241	27,917
Jun. 29	Jul. 2	2,000	48	4,030	782	16	2,000	782	—	2,782	98.69	5.3653	30,548
Jul. 6	Jul. 8	2,000	50	2,236	400	25	698	400	—	1,098	98.67	5.4065	29,245
<b>182-Day Treasury Bills</b>													
<b>2005-2006</b>													
Apr. 6	Apr. 8	1,500	73	6,710	—	14	1,500	—	—	1,500	97.36	5.4381	1,500
Jun. 29	Jul. 2	1,500	24	1,507	—	24	1,500	—	—	1,500	97.35	5.6711	10,670
<b>364-Day Treasury Bills</b>													
<b>2004-2005</b>													
Sep. 29	Oct. 1	2,000	119	6,466	—	28	2,000	—	—	2,000	94.92	5.3741	38,122
Jan. 5	Jan. 7	2,000	57	4,346	3	36	2,000	3	—	2,003	94.70	5.6232	42,126
<b>2005-2006</b>													
Apr. 13	Apr. 15	2,000	86	6,195	80	40	2,000	80	—	2,080	94.68	5.6456	48,212
Jul. 6	Jul. 8	2,000	53	4,046	—	28	2,000	—	—	2,000	94.61	5.7351	49,154

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs. 1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,000 crore under MSS.

3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

**11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India**

(Rs. crore)

Fortnight Ended	Date														
	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
Jun. 24, 2005	Jun. 11	Jun. 12	Jun. 13	Jun. 14	Jun. 15	Jun. 16	Jun. 17	Jun. 18	Jun. 19	Jun. 20	Jun. 21	Jun. 22	Jun. 23	Jun. 24	
	1,10,176	2,00,352	3,02,391	4,05,578	5,09,363	6,10,878	7,09,408	8,05,405	9,01,403	9,98,623	10,88,047	11,79,585	12,77,146	13,72,053	
Jul. 8, 2005	Jun. 25	Jun. 26	Jun. 27	Jun. 28	Jun. 29	Jun. 30	Jul. 1	Jul. 2	Jul. 3	Jul. 4	Jul. 5	Jul. 6	Jul. 7	Jul. 8	
	96,207	1,92,414	2,93,507	3,94,153	4,93,558	5,94,664	6,95,734	8,02,007	9,07,732	10,10,446	11,05,719	11,97,385	12,85,551	13,79,734	

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

**12. Certificates of Deposit Issued by Scheduled Commercial Banks**

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 9, 2004	5,529	166	4.14 — 6.75
Oct. 1, 2004	5,164	95	3.50 — 5.50
Jan. 7, 2005	7,033	563	3.91 — 6.26
Apr. 1, 2005	14,975	3,395	4.75 — 6.60
May 27, 2005	17,689	2,088	4.29 — 6.75
Jun. 10, 2005	18,503	2,791	5.47 — 7.00

@ : Effective interest rate range per annum.

**13. Commercial Paper Issued by Companies (At face value)**

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 2004	10,688	954	4.63 — 7.00
Oct. 15, 2004	10,712	542	4.95 — 7.25
Jan. 15, 2005	12,215	1,624	5.40 — 6.35
Apr. 15, 2005	14,809	1,964	5.55 — 6.33
Jun. 15, 2005	17,207	1,408	5.42 — 6.65
Jun. 30, 2005	17,157	1,517	5.45 — 6.51

@ : Typical effective discount rate range per annum on issues during the fortnight.

**14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)**

Items / Week ended	Weight	2004	2005		Percentage Variation over			
		Jun. 26	Apr. 30*	Jun. 25#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>186.2</b>	<b>192.1</b>	<b>193.9</b>	<b>0.5</b>	<b>0.9</b>	<b>2.3</b>	<b>4.1</b>
Primary Articles	22.02	190.1	188.3	191.4	0.5	1.2	4.4	0.7
(i) Fruits and Vegetables	2.92	206.0	222.5	227.7	2.3	3.4	17.9	10.5
Fuel, Power, Light and Lubricants	14.23	275.6	293.1	302.5	2.1	3.2	4.2	9.8
Manufactured Products	63.75	164.9	170.8	170.6	-0.1	-0.1	0.9	3.5
(i) Sugar, Khandsari and Gur	3.93	156.6	174.8	174.0	0.3	0.5	—	11.1
(ii) Edible Oils	2.76	156.2	147.1	146.4	-0.1	-0.3	-0.7	-6.3
(iii) Cement	1.73	152.4	164.4	163.1	-0.1	-0.8	-0.7	7.0
(iv) Iron & Steel	3.64	235.1	259.1	256.7	-0.8	-0.4	4.7	9.2

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce &amp; Industry, Government of India.

**15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai**

	2004	2005				
	Jul. 8	Jul. 4	Jul. 5	Jul. 6	Jul. 7	Jul. 8
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4843.84	7277.31	7220.25	7287.60	7145.13	7212.08
S & P CNX NIFTY (3.11.1995=1000)	1518.15	2230.65	2210.75	2228.20	2179.40	2196.20

**16. Average Daily Turnover in Call Money Market\***

(Rs. crore)

	Week Ended						
	May 27, 2005	Jun. 3, 2005	Jun. 10, 2005	Jun. 17, 2005	Jun. 24, 2005	Jul. 1, 2005	Jul. 8, 2005
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	3,774	5,864	6,541	6,614	6,106	8,014	7,884
(b) Lendings	5,123	6,974	8,660	9,168	9,218	11,249	10,472
<b>2. Primary Dealers</b>							
(a) Borrowings	2,141	2,242	3,355	2,970	3,523	3,854	3,213
(b) Lendings	9	1	4	10	4	18	32
<b>3. Non-Bank Institutions</b>							
(a) Lendings	783	1,131	1,232	406	407	602	587
<b>4. Total</b>							
(a) Borrowings	5,915	8,106	9,896	9,584	9,629	11,868	11,097
(b) Lendings	5,915	8,106	9,896	9,584	9,629	11,868	11,091

\* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

**17. Turnover in Government Securities Market (Face Value) @**

(Rs. crore)

Items	Week Ended					
	Jun. 3, 2005	Jun. 10, 2005	Jun. 17, 2005	Jun. 24, 2005	Jul. 1, 2005	Jul. 8, 2005
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	31,045	70,251	26,856	56,195	29,549	40,501
(b) State Government Securities	1,543	1,455	1,385	733	876	1,288
(c) 91 – Day Treasury Bills	3,984	3,570	2,772	2,895	1,125	5,463
(d) 182 – Day Treasury Bills	917	125	692	959	145	2,430
(e) 364 – Day Treasury Bills	6,796	4,867	1,616	3,375	3,253	3,784
<b>II. RBI*</b>	<b>398</b>	<b>9</b>	<b>230</b>	<b>288</b>	<b>240</b>	<b>286</b>

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

**18. Turnover in Foreign Exchange Market #**

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Jun. 20, 2005	821	268	72	120	388	410	1,323	995	41	1,588	577	26
Jun. 21, 2005	953	310	100	98	188	268	1,795	1,587	102	1,413	335	18
Jun. 22, 2005	1,300	184	109	43	244	312	2,109	1,142	163	1,698	363	14
Jun. 23, 2005	796	355	170	60	126	271	1,654	1,274	145	1,398	407	22
Jun. 24, 2005	1,073	289	300	86	311	215	1,842	1,405	189	1,503	449	67
<b>Sales</b>												
Jun. 20, 2005	774	278	294	104	387	461	1,253	1,123	55	1,550	769	9
Jun. 21, 2005	805	371	258	106	169	261	1,790	1,604	171	1,427	414	17
Jun. 22, 2005	800	501	311	57	214	348	2,114	1,244	200	1,641	522	11
Jun. 23, 2005	872	428	169	68	114	275	1,610	1,341	203	1,374	495	26
Jun. 24, 2005	1,107	427	201	127	248	252	1,731	1,527	304	1,504	557	39

FCY : Foreign Currency.

INR : Indian Rupees.

**Note** : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.**19. Weekly Traded Volume in Corporate Debt at NSE**

(Rs. crore)

	Week Ended					
	Jun. 4, 2005	Jun. 11, 2005	Jun. 18, 2005	Jun. 25, 2005	Jul. 2, 2005	Jul. 9, 2005
1	2	3	4	5	6	7
Amount	356.37	520.32	168.58	323.97	247.12	390.36

Source : National Stock Exchange of India Ltd.

**20. Government of India : Treasury Bills Outstanding (Face Value)**

(Rs. crore)

Holders	Jul. 8, 2005					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	21,415	9,482	42,458	73,355	-516	11,376
State Governments	30,668	4,516	170	280	35,633	3,241	19,564
Others	174	3,315	1018	6,416	10,923	776	-336

**21. Government of India : Long and Medium Term Borrowings  
(Devovement/Private Placement on RBI and OMO Sales/Purchases)**

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2005-2006 (Upto Jul. 8, 2005)	2004-2005 (Upto Jul. 9, 2004)	2004-2005	2005-2006 (Upto Jul. 8, 2005)	2004-2005 (Upto Jul. 9, 2004)	2004-2005
1	2	3	4	5	6	7
1. Total of which :	52,000	51,000 *	1,05,350 \$	41,982	27,724 *	71,034 \$
1.1 Devovement/Private Placement on RBI	—	—	1,197			
2. RBI's OMO Sales Purchases	2,069	619	2,899			
	—	—	—			

\$ : Includes Rs.25,000 crore under Market Stabilisation Scheme (MSS).

\* : Includes Rs.15,000 crore under MSS.

**22. Secondary Market Transactions in Government Securities (Face Value) @**

(Amount in Rs. crore)

Item	For the Week Ended Jul. 1, 2005			For the Week Ended Jul. 8, 2005		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2005-06	25	5.4932	5.4979	—	—	—
2006-07	275	5.6890	6.1133	15	5.7166	5.7329
2007-08	235	6.0345	6.1506	89	6.0739	6.0928
2008-09	550	6.2589	6.7111	360	6.2935	6.7862
2009-10	176	6.4640	6.8330	96	6.4785	6.8736
2010-11	2,160	6.5603	6.8698	2,489	6.5734	6.9371
2011-14	3,293	6.6933	7.0904	8,410	6.7075	7.1074
2014-15	2,852	6.8249	7.1369	3,251	6.8314	7.1576
Beyond 2015	5,208	6.8667	7.4583	5,541	6.8828	7.5905
2. State Government Securities	438	6.8255	7.3802	644	7.1503	7.6949
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	239	5.0672	6.0498	81	5.2012	5.2791
(b) 15 - 91 Days	494	5.1800	5.3799	2,872	5.0999	5.4301
(c) 92 - 182 Days	327	5.3301	5.4100	1,231	5.3958	5.5863
(d) 183 - 364 Days	1,201	5.4801	5.6400	1,653	5.4000	5.7501
<b>II. RBI* : Sales</b>	<b>240</b>			<b>286</b>		
<b>: Purchase</b>	<b>—</b>			<b>—</b>		
<b>III. Repo Transactions £ (Other than with RBI)</b>						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	19,739	4.85 (1)	6.15 (7)	27,351	4.50 (1)	6.00 (4)
2. State Govt. Securities	603	5.00 (1)	6.00 (6)	1,155	5.00 (1)	5.60 (7)
3. 91 Day Treasury Bills	2,219	4.95 (1)	6.10 (4)	3,163	5.00 (1)	5.85 (4)
4. 182 Day Treasury Bills	—	—	—	637	5.00 (1)	5.62 (3)
5. 364 Day Treasury Bills	4,460	4.75 (1)	6.25 (4)	7,111	4.95 (1)	5.85 (3)
<b>IV. RBI : Repo £^</b>	<b>785</b>	<b>6.00</b>	<b>6.00</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>: Reverse Repo !</b>	<b>19,995</b>	<b>5.00</b>	<b>5.00</b>	<b>57,860</b>	<b>5.00</b>	<b>5.00</b>

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

\*\* : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.  
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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