

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2004 Jul. 9	Jul. 4	Jul. 5	2005			2004 Jul. 9	Jul. 4	Jul. 5	2005			Jul. 8
				Jul. 6	Jul. 7	Jul. 8				Jul. 6	Jul. 7	Jul. 8	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@						
U.S. Dollar	45.7600	43.5600	43.5700	43.5700	43.6400	43.6300	(Based on Middle Rates)						
Euro	56.7700	51.9500	51.8400	52.0500	52.0100	52.0200							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	45.7300	43.5500	43.5750	43.5650	43.6300	43.6200	2.1853	2.2957	2.2952	2.2952	2.2915	2.2920
	Selling	45.7400	43.5600	43.5850	43.5750	43.6400	43.6300						
Pound Sterling	{ Buying	84.7475	76.7000	76.3600	76.6575	76.4050	75.9500	1.1791	1.3033	1.3080	1.3043	1.3084	1.3159
	Selling	84.7875	76.7400	76.3925	76.6825	76.4475	75.9850						
Euro	{ Buying	56.7150	51.9250	51.7200	52.0300	52.0250	52.0200	1.7615	1.9249	1.9290	1.9212	1.9227	1.9223
	Selling	56.7400	51.9500	51.7450	52.0550	52.0500	52.0450						
100 Yen	{ Buying	42.2375	39.0050	38.8950	39.0650	38.8650	38.8275	236.48	256.20	256.72	255.86	257.20	257.38
	Selling	42.2850	39.0300	38.9400	39.0850	38.8975	38.8550						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		2.23	2.09	1.97	2.01	1.90	1.91						
3-month		1.66	2.25	1.68	1.68	1.59	1.66						
6-month		1.33	1.58	1.47	1.48	1.46	1.52						

@:These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes:1.The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.