

### 10. Auctions of Government of India Treasury Bills (TBs)

Date of Auction	Date of Issue	Notified Amount	Number	Bids Received		Bids Accepted		Devolvement	Total Issue	Weighted Yield	Implicit Yield	Amount Outstanding	
				Total Value	Face Value	Total Value	Face Value						
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>91-Day Treasury Bills</b>													
2004-2005													
Jan. 5	Jan. 7	2,000	80	4,978	-	51	2,000	-	-	2,000	98.72	5.2418	22,312
2005-2006													
Mar. 30	Apr. 2	2,000	45	4,223	125	24	2,000	125	-	2,125	98.69	5.3241	27,917
Jun. 29	Jul. 2	2,000	48	4,030	782	16	2,000	782	-	2,782	98.69	5.3653	30,548
Jul. 6	Jul. 8	2,000	50	2,236	400	25	698	400	-	1,098	98.67	5.4065	29,245
<b>182-Day Treasury Bills</b>													
2005-2006													
Apr. 6	Apr. 8	1,500	73	6,710	-	14	1,500	-	-	1,500	97.36	5.4381	1,500
Jun. 29	Jul. 2	1,500	24	1,507	-	24	1,500	-	-	1,500	97.35	5.6711	10,670
<b>364-Day Treasury Bills</b>													
2004-2005													
Sep. 29	Oct. 1	2,000	119	6,466	-	28	2,000	-	-	2,000	94.92	5.3741	38,122
Jan. 5	Jan. 7	2,000	57	4,346	3	36	2,000	3	-	2,003	94.70	5.6232	42,126
2005-2006													
Apr. 13	Apr. 15	2,000	86	6,195	80	40	2,000	80	-	2,080	94.68	5.6456	48,212
Jul. 6	Jul. 8	2,000	53	4,046	-	28	2,000	-	-	2,000	94.61	5.7351	49,154

Notes: 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998.

The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,500 crore under Market Stabilisation Scheme (MSS).

For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs.1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,000 crore under MSS.

3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.