



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 20, No. 30.

July 23, 2005

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2004		2005		Variation	
	Jul. 16	Jul. 8	Jul. 15#	Week	Year	
1	2	3	4	5	6	
Notes issued	3,33,841	3,81,447	3,80,378	-1,068	46,537	
Notes in circulation	3,33,822	3,81,435	3,80,365	-1,069	46,543	
Notes held in Banking Department	19	12	13	1	-6	
Deposits						
Central Government	100	2,888	101	-2,787	1	
Market Stabilisation Scheme	45,251	71,358	70,258	-1,100	25,007	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	77,392	96,173	1,06,387	10,214	28,995	
Scheduled State Co-operative Banks	1,781	1,812	1,934	122	153	
Other Banks	4,638	5,498	5,505	6	867	
Others	15,077	15,765	15,790	25	713	
Other liabilities	1,43,134	1,01,327	1,02,180	853	-40,954	
TOTAL LIABILITIES/ASSETS	6,21,255	6,76,309	6,82,574	6,265	61,319	
Foreign currency assets ⁽¹⁾	5,34,358	5,71,104	5,72,492	1,388	38,134	
Gold coin and bullion ⁽²⁾	18,655	19,375	19,375	—	720	
Rupee securities (including treasury bills)	47,467	68,535	72,532	3,997	25,065	
Loans and advances						
Central Government	1,319	—	—	—	-1,319	
State Governments	3,662	392	200	-191	-3,462	
NABARD	2,118	2,609	2,373	-236	255	
Scheduled Commercial Banks	—	30	—	-30	—	
Scheduled State Co-operative Banks	3	2	2	—	-1	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	90	87	87	—	-3	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	4,473	3,973	3,973	—	-500	
Other assets	9,110	10,203	11,540	1,337	2,430	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Jul. 15, 2005		Variation over							
			Week		End-March 2005		End-December 2004		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	5,98,660	1,37,561	1,421	662	-20,456	-3,953	26,982	6,383	39,589	16,455
Ⓐ Foreign Currency Assets	5,72,492	1,31,547	1,388	650*	-20,629	-4,024	27,026	6,383	38,134	15,810
Ⓑ Gold	19,375	4,453	—	—	-311	-47	-594	-129	720	396
Ⓒ SDRs	18	4	—	—	-2	-1	-4	-1	9	2
Ⓓ Reserve Position in the IMF**	6,775	1,557	33	12	486	119	554	130	726	247

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2005 Jul. 8#	Fortnight	Variation over			
			Financial year so far		Year-on-year	
			2004-2005	2005-2006	2004	2005
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	38,392	545	1,345	2,083	-20	213
Borrowings from Banks ⁽¹⁾	32,258	2,412	-477	4,643	-3,911	17,709
Other demand and time liabilities ⁽²⁾	13,211	1,288	-460	10,087	-1,009	11,045
Liabilities to Others						
Aggregate deposits@	18,03,659	13,795	62,621	1,03,460	2,22,320	2,36,622
		(0.8)	(4.2)	(6.1)	(16.5)	(15.1)
Demand	2,61,414	1,302	-17,403	13,386	34,124	53,795
Time@	15,42,245	12,493	80,024	90,074	1,88,196	1,82,827
	[15,38,676]					[1,79,258]
Borrowings ⁽³⁾	71,425	1,260	5,031	1,902	14,539	41,724
Other demand and time liabilities	1,55,290	1,710	-2,757	-37,470	14,580	9,963
Borrowings from Reserve Bank	30	30	—	-20	-1	30
Cash in hand and Balances with Reserve Bank	1,05,776	60	1,611	9,199	6,030	27,270
Cash in hand	9,603	-127	494	1,131	-835	1,210
Balances with Reserve Bank	96,174	187	1,117	8,068	6,864	26,060
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	19,763	-21	726	442	992	2,076
Money at call and short notice	30,211	4,155	-875	10,350	-8,076	13,028
Advances to Banks	9,833	665	-284	142	2,623	-406
Other assets	2,564	-165	108	139	179	-182
Investments⁽⁵⁾	7,38,182	-1,897	52,224	-972	1,20,624	8,370
		(-0.3)	(7.7)	(-0.1)	(19.8)	(1.1)
Government securities	7,13,431	-1,676	52,610	-5,551	1,22,508	6,063
	[7,01,238]					[-6,129]
Other approved securities	24,751	-221	-386	4,579	-1,884	2,307
Bank Credit	11,73,221	11,834	41,768	72,792	1,56,873	2,90,668
		(1.0)	(5.0)	(6.6)	(21.6)	(32.9)
Food Credit	44,817	13	7,496	3,696	-131	1,359
Non-food credit	11,28,404	11,821	34,272	69,096	1,57,003	2,89,308
	[10,95,722]					[2,56,626]
Loans, cash-credit and overdrafts	11,15,005	11,657	42,309	74,793	1,49,590	2,83,457
Inland bills- purchased	8,299	584	-431	745	1,514	1,761
discounted ⁽⁶⁾	23,545	-339	-18	-1,687	2,892	1,833
Foreign bills-purchased	10,157	-154	-627	-671	441	671
discounted	16,214	86	536	-388	2,436	2,946
Cash-Deposit Ratio	5.86					
Investment-Deposit Ratio	40.93					
Credit-Deposit Ratio	65.05					

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2004	2005					
	Jul. 9	Jun. 3	Jun. 10	Jun. 17	Jun. 24	Jul. 1	Jul. 8
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	4.50	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate ⁽³⁾	10.25-11.00	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75
Deposit Rate ⁽⁴⁾	5.00-5.50	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	3.00/4.51	3.00/5.20	4.00/5.75	4.40/5.25	2.50/5.75	4.00/6.50	4.10/6.05
- Lendings	2.19/7.30	3.00/5.20	4.00/5.75	4.40/5.25	2.50/5.75	4.00/6.50	4.10/6.05

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2005 - 2006			2004 - 2005		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2005			2004		
	Mar. 18	Jul. 8	Mar. 19	Jul. 9		
1	2	3	4	5	6	7
1. Bank Credit	11,00,428	11,73,221	72,792 (6.6)	8,40,785	8,82,553	41,768 (5.0)
A. Food Credit	41,121	44,817	3,696	35,961	43,457	7,496
B. Non-Food Credit	10,59,308	11,28,404	69,096 (6.5)	8,04,824	8,39,096	34,272 (4.3)
	[10,26,625]	[10,95,722]				
2. Investments	93,664	90,487 @	-3,178	88,985	86,924 +	-2,061
A. Commercial Paper	3,891	3,196	-696	3,770	3,167	-603
B. Shares issued by (a + b)	11,902	12,358	457	8,667	9,464	797
(a) Public Sector Undertakings	1,613	1,911	298	1,272	1,585	313
(b) Private Corporate Sector	10,288	10,447	159	7,395	7,880	485
C. Bonds/Debentures issued by (a + b)	77,871	74,933	-2,939	76,548	74,293	-2,255
(a) Public Sector Undertakings	45,937	45,663	-274	48,646	47,107	-1,538
(b) Private Corporate Sector	31,934	29,270	-2,665	27,903	27,186	-717
3. Bills rediscounted with Financial Institutions	401	755 @@	354	305	370 ++	65
4. Total (1B + 2 + 3)	11,53,373	12,19,646	66,273	8,94,114	9,26,390	32,276

@ : Upto June 24, 2005.

@@ : Upto May 31, 2005.

+ : Upto June 25, 2004.

++ : Upto May 31, 2004.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2004			2005				2004	2005				
	Jul. 16	Jul. 11	Jul. 12	Jul. 13	Jul. 14	Jul. 15	Jul. 16		Jul. 11	Jul. 12	Jul. 13	Jul. 14	Jul. 15
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	RBI's Reference Rate (Rs. per Foreign Currency)								Foreign Currency per Rs. 100@ (Based on Middle Rates)				
U.S. Dollar	46.1700	43.5600	43.5300	43.5200	43.5300	43.5200							
Euro	57.0400	52.3500	52.9000	53.1600	52.5400	52.7800							
	FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{Buying 46.1700	43.5550	43.5300	43.5100	43.5200	43.5200	2.1659	2.2957	2.2973	2.2978	2.2973	2.2978	
	{Selling 46.1800	43.5650	43.5400	43.5200	43.5300	43.5300							
Pound Sterling	{Buying 85.4150	75.9675	76.7400	77.1700	76.6775	76.7050	1.1703	1.3170	1.3021	1.2949	1.3043	1.3039	
	{Selling 85.4550	75.9950	76.7700	77.2100	76.7225	76.7475							
Euro	{Buying 57.0250	52.3525	52.8900	53.1350	52.5325	52.7775	1.7532	1.9102	1.8904	1.8811	1.9033	1.8947	
	{Selling 57.0550	52.3775	52.9175	53.1600	52.5575	52.7925							
100 Yen	{Buying 42.0575	38.8925	39.0800	39.1425	38.9275	38.8750	237.48	257.02	255.77	255.41	256.88	257.56	
	{Selling 42.0825	38.9175	39.0975	39.1650	38.9450	38.8975							
	Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month	2.73	1.89	1.98	1.93	1.86	1.99							
3-month	2.25	1.72	1.69	1.74	1.70	1.71							
6-month	1.73	1.55	1.52	1.53	1.50	1.51							

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2005		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Jul. 8#	Amount	%	2004-2005		2005-2006		2004		2005	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	22,53,938 (22,50,369)	23,75,338 (23,71,769)	15,549	0.7	77,514	3.9	1,21,399	5.4	2,77,034	15.3	2,92,148 (2,88,579)	14.0 (13.9)
Components (i+ii+iii+iv)												
(i) Currency with the Public	3,55,768	3,76,252	812	0.2	16,289	5.2	20,483	5.8	40,706	14.0	44,991	13.6
(ii) Demand deposits with banks	2,84,017	2,96,860	1,443	0.5	-19,223	-7.4	12,843	4.5	37,812	18.8	57,456	24.0
(iii) Time deposits with banks @	16,07,675 (16,04,106)	16,96,870 (16,93,301)	12,858	0.8	80,924	5.7	89,194	5.5	1,97,594	15.1	1,88,986 (1,85,417)	12.5 (12.3)
(iv) "Other" deposits with Reserve Bank	6,478	5,357	436	8.9	-477	-9.3	-1,121	-17.3	922	24.8	714	15.4
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	7,57,906 (7,45,713)	7,67,301 (7,55,108)	2,416	0.3	16,274	2.2	9,396	1.2	39,150	5.4	8,124 (-4,069)	1.1 (-0.5)
(a) Reserve Bank	-17,975	-5,259	3,440		-43,638		12,716		-97,151		-6,529	
(b) Other Banks	7,75,880	7,72,560	-1,024	-0.1	59,912	8.6	-3,320	-0.4	1,36,301	21.9	14,652	1.9
(ii) Bank credit to commercial sector (a+b)	12,80,540 (12,47,858)	13,56,294 (13,23,612)	11,533	0.9	41,206	4.1	75,755	5.9	1,58,708	17.7	2,98,938 (2,66,256)	28.3 (25.2)
(a) Reserve Bank	1,389	1,387	-3	-0.2	-172	-8.3	-3	-0.2	-1,074	-36.2	-503	-26.6
(b) Other Banks	12,79,150	13,54,907	11,536	0.9	41,378	4.1	75,757	5.9	1,59,782	17.8	2,99,440	28.4
(iii) Net foreign exchange assets of banking sector	6,49,255	6,26,926	-7,734	-1.2	53,999	10.3	-22,329	-3.4	1,59,704	37.9	46,341	8.0
(iv) Government's currency liabilities to the public	7,448	7,495	—	—	37	0.5	47	0.6	178	2.5	163	2.2
(v) Banking sector's net non-monetary liabilities other than time deposits	4,41,210	3,82,680	-9,334	-2.4	34,002	11.8	-58,530	-13.3	80,705	33.5	61,418	19.1
of which : Net non-monetary liabilities of RBI	1,19,776	1,00,179	-8,177	-7.5	29,072	27.0	-19,597	-16.4	14,277	11.7	-36,478	-26.7

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Notes : 1. Figures in parentheses exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

2. Government Balances as on March 31, 2005 are after closure of accounts.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2005		Week		Financial year so far				Year-on-year			
	Mar. 31	Jul. 15#	Amount	%	2004-2005		2005-2006		2004		2005	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	4,89,135	5,07,068	9,298	1.9	-7,059	-1.6	17,932	3.7	54,163	14.4	77,615	18.1
Components (i+ii+iii)												
(i) Currency in circulation	3,68,661	3,87,861	-1,069	-0.3	14,126	4.3	19,200	5.2	41,462	13.8	46,706	13.7
(ii) Bankers' deposits with RBI	1,13,996	1,13,825	10,342	10.0	-20,554	-19.7	-171	-0.1	11,813	16.4	30,015	35.8
(iii) "Other" deposits with RBI	6,478	5,382	25	0.5	-631	-12.3	-1,096	-16.9	888	24.7	894	19.9
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	-17,975	2,432	7,691		-37,593		20,407		-85,393		-4,882	
of which : to Centre	-23,258	2,273	7,882		-33,227		25,530		-83,633		-1,420	
(ii) RBI credit to banks & comm. sector	6,647	4,985	-266	-5.1	-2,248	-30.0	-1,663	-25.0	-2,976	-36.3	-248	-4.7
o/w : to banks (includes NABARD)	5,258	3,598	-266	-6.9	-2,076	-38.3	-1,660	-31.6	-1,940	-36.7	254	7.6
(iii) Net foreign exchange assets of RBI	6,12,790	5,91,849	1,388	0.2	68,583	14.2	-20,941	-3.4	1,64,152	42.2	38,853	7.0
(iv) Govt.'s currency liabilities to the public	7,448	7,495	—	—	37	0.5	47	0.6	178	2.5	163	2.2
(v) Net non-monetary liabilities of RBI	1,19,776	99,693	-485	-0.5	35,838	33.3	-20,082	-16.8	21,798	17.9	-43,729	-30.5

Note : Government Balances as on March 31, 2005 are after closure of accounts.

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jul. 11, 2005	1	—	—	—	—	—	14	3,360	14	3,360	5.00	-3,360	3,360
Jul. 12, 2005	1	—	—	—	—	—	14	3,625	14	3,625	5.00	-3,625	3,625
Jul. 13, 2005	1	—	—	—	—	—	13	3,675	13	3,675	5.00	-3,675	3,675
Jul. 14, 2005	1	—	—	—	—	—	18	7,985	18	7,985	5.00	-7,985	7,985
Jul. 15, 2005	3	—	—	—	—	—	20	7,365	20	7,365	5.00	-7,365	7,365

@ : Net of overnight repo.

'—' : No bid was received in the auction.

Note : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2004-2005													
Jan. 5	Jan. 7	2,000	80	4,978	—	51	2,000	—	—	2,000	98.72	5.2418	22,312
2005-2006													
Mar. 30	Apr. 2	2,000	45	4,223	125	24	2,000	125	—	2,125	98.69	5.3241	27,917
Jun. 29	Jul. 2	2,000	48	4,030	782	16	2,000	782	—	2,782	98.69	5.3653	30,548
Jul. 13	Jul. 15	2,000	39	1,805	—	16	837	—	—	837	98.65	5.4889	27,783
182-Day Treasury Bills													
2005-2006													
Apr. 6	Apr. 8	1,500	73	6,710	—	14	1,500	—	—	1,500	97.36	5.4381	1,500
Jun. 29	Jul. 2	1,500	24	1,507	—	24	1,500	—	—	1,500	97.35	5.6711	10,670
Jul. 13	Jul. 15	1,500	58	3,868	309	7	550	309	—	859	97.25	5.6711	11,529
364-Day Treasury Bills													
2004-2005													
Sep. 29	Oct. 1	2,000	119	6,466	—	28	2,000	—	—	2,000	94.92	5.3741	38,122
Jan. 5	Jan. 7	2,000	57	4,346	3	36	2,000	3	—	2,003	94.70	5.6232	42,126
2005-2006													
Apr. 13	Apr. 15	2,000	86	6,195	80	40	2,000	80	—	2,080	94.68	5.6456	48,212
Jul. 6	Jul. 8	2,000	53	4,046	—	28	2,000	—	—	2,000	94.61	5.7351	49,154

- Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
 2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs. 1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,000 crore under MSS.
 3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
 4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Jul. 8, 2005	Jun. 25	Jun. 26	Jun. 27	Jun. 28	Jun. 29	Jun. 30	Jul. 1	Jul. 2	Jul. 3	Jul. 4	Jul. 5	Jul. 6	Jul. 7	Jul. 8
	96,207	1,92,414	2,93,507	3,94,153	4,93,558	5,94,664	6,95,734	8,02,007	9,07,732	10,10,446	11,05,719	11,97,385	12,85,551	13,79,734
Jul. 22, 2005	Jul. 9	Jul. 10	Jul. 11	Jul. 12	Jul. 13	Jul. 14	Jul. 15	Jul. 16	Jul. 17	Jul. 18	Jul. 19	Jul. 20	Jul. 21	Jul. 22
	96,098	1,92,197	2,93,143	3,96,841	5,00,784	6,00,491	7,03,984							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnightended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Jul. 9, 2004	5,529	166	4.14 — 6.75
Oct. 1, 2004	5,164	95	3.50 — 5.50
Jan. 7, 2005	7,033	563	3.91 — 6.26
Apr. 1, 2005	14,975	3,395	4.75 — 6.60
Jun. 10, 2005	18,503	2,791	5.47 — 7.00
Jun. 24, 2005	19,270	2,597	5.58 — 7.50

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnightended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 2004	10,688	954	4.63 — 7.00
Oct. 15, 2004	10,712	542	4.95 — 7.25
Jan. 15, 2005	12,215	1,624	5.40 — 6.35
Apr. 15, 2005	14,809	1,964	5.55 — 6.33
Jun. 30, 2005	17,157	1,517	5.45 — 6.51
Jul. 15, 2005	18,022	1,896	5.57 — 7.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2004	2005		Percentage Variation over			
		Jul. 3	May 7*	Jul. 2#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	186.0	192.1	193.6	-0.2	0.6	2.2	4.1
Primary Articles	22.02	188.8	188.1	188.9	-1.3	0.1	3.0	0.1
(i) Fruits and Vegetables	2.92	191.5	223.5	209.5	-8.0	-1.9	8.5	9.4
Fuel, Power, Light and Lubricants	14.23	275.1	293.2	303.9	0.5	2.6	4.6	10.5
Manufactured Products	63.75	165.2	170.9	170.6	—	—	0.9	3.3
(i) Sugar, Khandsari and Gur	3.93	156.9	175.1	174.9	0.5	1.0	0.5	11.5
(ii) Edible Oils	2.76	156.0	147.0	147.0	0.4	0.5	-0.3	-5.8
(iii) Cement	1.73	151.6	163.5	162.3	-0.5	-1.0	-1.2	7.1
(iv) Iron & Steel	3.64	239.8	258.8	256.7	—	-0.4	4.7	7.0

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2004	2005				
	Jul. 15	Jul. 11	Jul. 12	Jul. 13	Jul. 14	Jul. 15
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4888.19	7306.74	7303.95	7247.91	7187.70	7271.54
S & P CNX NIFTY (3.11.1995=1000)	1539.40	2218.85	2220.80	2204.05	2185.10	2212.55

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Jun. 3, 2005	Jun. 10, 2005	Jun. 17, 2005	Jun. 24, 2005	Jul. 1, 2005	Jul. 8, 2005	Jul. 15, 2005
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	5,864	6,541	6,614	6,106	8,014	7,884	7,844
(b) Lendings	6,974	8,660	9,168	9,218	11,249	10,472	10,097
2. Primary Dealers							
(a) Borrowings	2,242	3,355	2,970	3,523	3,854	3,213	2,749
(b) Lendings	1	4	10	4	18	32	94
3. Non-Bank Institutions							
(a) Lendings	1,131	1,232	406	407	602	587	398
4. Total							
(a) Borrowings	8,106	9,896	9,584	9,629	11,868	11,097	10,593
(b) Lendings	8,106	9,896	9,584	9,629	11,868	11,091	10,589

* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

17. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Jun. 10, 2005	Jun. 17, 2005	Jun. 24, 2005	Jul. 1, 2005	Jul. 8, 2005	Jul. 15, 2005
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	70,251	26,856	56,195	29,549	40,501	18,883
(b) State Government Securities	1,455	1,385	733	876	1,288	649
(c) 91 - Day Treasury Bills	3,570	2,772	2,895	1,125	5,463	1,147
(d) 182 - Day Treasury Bills	125	692	959	145	2,430	302
(e) 364 - Day Treasury Bills	4,867	1,616	3,375	3,253	3,784	2,151
II. RBI*	9	230	288	240	286	—

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jun. 27, 2005	1,047	450	338	298	260	412	1,492	1,805	120	1,274	678	32
Jun. 28, 2005	1,066	557	252	136	206	184	1,473	1,465	42	1,310	546	16
Jun. 29, 2005	1,165	491	344	45	187	275	1,371	1,908	428	1,393	607	303
Jun. 30, 2005	857	182	235	104	296	264	1,520	1,621	123	1,416	474	84
Jul. 1, 2005	932	167	105	180	261	289	1,489	735	102	2,107	492	83
Sales												
Jun. 27, 2005	1,048	595	296	297	264	399	1,621	1,824	302	1,290	840	26
Jun. 28, 2005	976	397	264	115	193	188	1,457	1,357	123	1,363	705	6
Jun. 29, 2005	877	716	373	53	178	373	1,381	2,015	505	1,392	736	283
Jun. 30, 2005	792	244	218	103	305	308	1,332	1,557	355	1,438	708	97
Jul. 1, 2005	618	320	203	170	265	307	1,486	601	151	2,077	484	71

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Jun. 11, 2005	Jun. 18, 2005	Jun. 25, 2005	Jul. 2, 2005	Jul. 9, 2005	Jul. 16, 2005
1	2	3	4	5	6	7
Amount	520.32	168.58	323.97	247.12	390.36	302.86

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Jul. 15, 2005					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	20,137	10,090	42,651	72,878	-477	10,899
State Governments	27,055	4,216	479	280	32,029	-3,604	15,960
Others	101	3,430	960	6,223	10,714	-209	-546

21. Government of India : Long and Medium Term Borrowings
(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2005-2006 (Upto Jul. 15, 2005)	2004-2005 (Upto Jul. 16, 2004)	2004-2005	2005-2006 (Upto Jul. 15, 2005)	2004-2005 (Upto Jul. 16, 2004)	2004-2005
1	2	3	4	5	6	7
1. Total	52,000	56,000 *	1,05,350 \$	38,982	32,724 *	71,034 \$
of which :						
1.1 Devovement/Private Placement on RBI	—	—	1,197			
2. RBI's OMO Sales Purchases	2,069	641	2,899			

\$: Includes Rs.25,000 crore under Market Stabilisation Scheme (MSS).

* : Includes Rs.20,000 crore under MSS.

22. Secondary Market Transactions in Government Securities (Face Value) @ (Amount in Rs. crore)

Item	For the Week Ended Jul. 8, 2005			For the Week Ended Jul. 15, 2005		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2005-06	—	—	—	—	—	—
2006-07	15	5.7166	5.7329	165	5.7547	5.8491
2007-08	89	6.0739	6.0928	205	6.0803	6.1315
2008-09	360	6.2935	6.7862	490	6.2995	6.8009
2009-10	96	6.4785	6.8736	53	6.5538	6.9122
2010-11	2,489	6.5734	6.9371	1,374	6.7182	6.9719
2011-14	8,410	6.7075	7.1074	4,234	6.5218	7.1857
2014-15	3,251	6.8314	7.1576	1,034	7.1345	7.2379
Beyond 2015	5,541	6.8828	7.5905	1,886	6.9019	7.6646
2. State Government Securities	644	7.1503	7.6949	325	7.2143	7.7766
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	81	5.2012	5.2791	247	5.2489	5.3901
(b) 15 - 91 Days	2,872	5.0999	5.4301	832	5.1645	5.4906
(c) 92 - 182 Days	1,231	5.3958	5.5863	175	5.4999	5.6711
(d) 183 - 364 Days	1,653	5.4000	5.7501	546	5.6001	5.7650
II. RBI* : Sales						
: Purchase	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	27,351	4.50 (1)	6.00 (4)	24,028	4.90 (1)	5.45 (7)
2. State Govt. Securities	1,155	5.00 (1)	5.60 (7)	731	4.95 (1)	5.25 (3)
3. 91 Day Treasury Bills	3,163	5.00 (1)	5.85 (4)	2,616	4.95 (1)	5.35 (3)
4. 182 Day Treasury Bills	637	5.00 (1)	5.62 (3)	472	5.00 (1)	5.35 (3)
5. 364 Day Treasury Bills	7,111	4.95 (1)	5.85 (3)	8,757	4.75 (1)	5.36 (5)
IV. RBI : Repo £^						
: Reverse Repo !	57,860	5.00	5.00	26,010	5.00	5.00

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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