

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2004			2005			2004			2005			Jul. 15 14
		Jul. 16 3	Jul. 11 4	Jul. 12 5	Jul. 13 6	Jul. 14 7	Jul. 15 8	Jul. 16 9	Jul. 11 10	Jul. 12 11	Jul. 13 12	Jul. 14 13		
		RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@						
U.S. Dollar		46.1700	43.5600	43.5300	43.5200	43.5300	43.5200	(Based on Middle Rates)						
Euro		57.0400	52.3500	52.9000	53.1600	52.5400	52.7800							
		FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{ Buying	46.1700	43.5550	43.5300	43.5100	43.5200	43.5200	2.1659	2.2957	2.2973	2.2978	2.2973	2.2978	
	Selling	46.1800	43.5650	43.5400	43.5200	43.5300	43.5300							
Pound Sterling	{ Buying	85.4150	75.9675	76.7400	77.1700	76.6775	76.7050	1.1703	1.3170	1.3021	1.2949	1.3043	1.3039	
	Selling	85.4550	75.9950	76.7700	77.2100	76.7225	76.7475							
Euro	{ Buying	57.0250	52.3525	52.8900	53.1350	52.5325	52.7775	1.7532	1.9102	1.8904	1.8811	1.9033	1.8947	
	Selling	57.0550	52.3775	52.9175	53.1600	52.5575	52.7925							
100 Yen	{ Buying	42.0575	38.8925	39.0800	39.1425	38.9275	38.8750	237.48	257.02	255.77	255.41	256.88	257.56	
	Selling	42.0825	38.9175	39.0975	39.1650	38.9450	38.8975							
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		2.73	1.89	1.98	1.93	1.86	1.99							
3-month		2.25	1.72	1.69	1.74	1.70	1.71							
6-month		1.73	1.55	1.52	1.53	1.50	1.51							

@:These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes.

These rates are announced by RBI with effect from January 29, 1998.

Notes 1.The unified exchange rate system came into force on March 1, 1993.

2.Euro Reference rate was announced by RBI with effect from January 1, 2002.