

10. Auctions of Government of India Treasury Bills (TBs)

Date of Auction	Date of Issue	Notified Amount	Number	Bids Received		Bids Accepted		Devolvement	Total Issue	Weighted Average Price	Implicit Yield	Cut-off Price	Amount Outstanding as on the Date of Issue (Face Value)	
				Total Value	Non-Competitive	Total Value	Non-Competitive							
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
91-Day Treasury Bills														
2004-2005														
Jan.	5 Jan.	7	2,000	80	4,978	—	51	2,000	—	—	2,000	98.72	5.2418	22,312
2005-2006														
Mar.	30 Apr.	2	2,000	45	4,223	125	24	2,000	125	—	2,125	98.69	5.3241	27,917
Jun.	29 Jul.	2	2,000	48	4,030	782	16	2,000	782	—	2,782	98.69	5.3653	30,548
Jul.	13 Jul.	15	2,000	39	1,805	—	16	837	—	—	837	98.65	5.4889	27,783
182-Day Treasury Bills														
2005-2006														
Apr.	6 Apr.	8	1,500	73	6,710	—	14	1,500	—	—	1,500	97.36	5.4381	1,500
Jun.	29 Jul.	2	1,500	24	1,507	—	24	1,500	—	—	1,500	97.35	5.6711	10,670
Jul.	13 Jul.	15	1,500	58	3,868	309	7	550	309	—	859	97.25	5.6711	11,529
364-Day Treasury Bills														
2004-2005														
Sep.	29 Oct.	1	2,000	119	6,466	—	28	2,000	—	—	2,000	94.92	5.3741	38,122
Jan.	5 Jan.	7	2,000	57	4,346	3	36	2,000	3	—	2,003	94.70	5.6232	42,126
2005-2006														
Apr.	13 Apr.	15	2,000	86	6,195	80	40	2,000	80	—	2,080	94.68	5.6456	48,212
Jul.	6 Jul.	8	2,000	53	4,046	—	28	2,000	—	—	2,000	94.61	5.7351	49,154

Notes 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme (MSS).

For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs. 1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,000 crore under MSS.

3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.