



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 20, No. 31.

July 30, 2005

### 1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2004		2005		Variation	
	Jul. 23	Jul. 15	Jul. 22#	Week	Year	
1	2	3	4	5	6	
<b>Notes issued</b>	<b>3,30,232</b>	<b>3,80,378</b>	<b>3,76,159</b>	<b>-4,220</b>	<b>45,927</b>	
Notes in circulation	3,30,217	3,80,365	3,76,147	-4,218	45,931	
Notes held in Banking Department	16	13	11	-2	-5	
<b>Deposits</b>						
Central Government	101	101	149	49	48	
Market Stabilisation Scheme	46,206	70,258	71,727	1,469	25,521	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	75,714	1,06,387	1,00,837	-5,550	25,123	
Scheduled State Co-operative Banks	1,834	1,934	1,877	-56	43	
Other Banks	4,727	5,505	5,471	-34	744	
Others	15,130	15,790	15,822	32	692	
Other liabilities	1,36,747	1,02,180	1,00,144	-2,036	-36,603	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>6,10,732</b>	<b>6,82,574</b>	<b>6,72,229</b>	<b>-10,346</b>	<b>61,496</b>	
Foreign currency assets <sup>(1)</sup>	5,27,903	5,72,492	5,70,669	-1,823	42,766	
Gold coin and bullion <sup>(2)</sup>	18,655	19,375	19,375	—	720	
Rupee securities (including treasury bills)	42,794	72,532	63,851	-8,681	21,057	
<b>Loans and advances</b>						
Central Government	1,616	—	—	—	-1,616	
State Governments	4,044	200	459	258	-3,585	
NABARD	2,005	2,373	2,218	-155	213	
Scheduled Commercial Banks	—	—	—	—	—	
Scheduled State Co-operative Banks	3	2	2	—	-1	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	90	87	87	—	-3	
<b>Bills purchased and discounted</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	4,473	3,973	3,973	—	-500	
Other assets	9,151	11,540	11,595	55	2,444	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	As on Jul. 22, 2005		Variation over							
			Week		End-March 2005		End-December 2004		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>5,96,830</b>	<b>1,37,538</b>	<b>-1,830</b>	<b>-23</b>	<b>-22,286</b>	<b>-3,976</b>	<b>25,152</b>	<b>6,360</b>	<b>44,250</b>	<b>17,963</b>
Ⓐ Foreign Currency Assets	5,70,669	1,31,521	-1,823	-26*	-22,452	-4,050	25,203	6,357	42,766	17,306
Ⓑ Gold	19,375	4,453	—	—	-311	-47	-594	-129	720	396
Ⓒ SDRs	18	4	—	—	-2	-1	-4	-1	10	2
Ⓓ Reserve Position in the IMF**	6,768	1,560	-7	3	479	122	547	133	754	259

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

## 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2005 Jul. 8#	Fortnight	Variation over			
			Financial year so far		Year-on-year	
			2004-2005	2005-2006	2004	2005
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	38,392	545	1,345	2,083	-20	213
Borrowings from Banks <sup>(1)</sup>	32,258	2,412	-477	4,643	-3,911	17,709
Other demand and time liabilities <sup>(2)</sup>	13,211	1,288	-460	10,087	-1,009	11,045
<b>Liabilities to Others</b>						
Aggregate deposits@	18,03,659	13,795	62,621	1,03,460	2,22,320	2,36,622
		(0.8)	(4.2)	(6.1)	(16.5)	(15.1)
Demand	2,61,414	1,302	-17,403	13,386	34,124	53,795
Time@	15,42,245	12,493	80,024	90,074	1,88,196	1,82,827
	[15,38,676]					[1,79,258]
Borrowings <sup>(3)</sup>	71,425	1,260	5,031	1,902	14,539	41,724
Other demand and time liabilities	1,55,290	1,710	-2,757	-37,470	14,580	9,963
<b>Borrowings from Reserve Bank</b>	<b>30</b>	<b>30</b>	<b>—</b>	<b>-20</b>	<b>-1</b>	<b>30</b>
<b>Cash in hand and Balances with Reserve Bank</b>	<b>1,05,776</b>	<b>60</b>	<b>1,611</b>	<b>9,199</b>	<b>6,030</b>	<b>27,270</b>
Cash in hand	9,603	-127	494	1,131	-835	1,210
Balances with Reserve Bank	96,174	187	1,117	8,068	6,864	26,060
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	19,763	-21	726	442	992	2,076
Money at call and short notice	30,211	4,155	-875	10,350	-8,076	13,028
Advances to Banks	9,833	665	-284	142	2,623	-406
Other assets	2,564	-165	108	139	179	-182
<b>Investments<sup>(5)</sup></b>	<b>7,38,182</b>	<b>-1,897</b>	<b>52,224</b>	<b>-972</b>	<b>1,20,624</b>	<b>8,370</b>
		(-0.3)	(7.7)	(-0.1)	(19.8)	(1.1)
Government securities	7,13,431	-1,676	52,610	-5,551	1,22,508	6,063
	[7,01,238]					[-6,129]
Other approved securities	24,751	-221	-386	4,579	-1,884	2,307
<b>Bank Credit</b>	<b>11,73,221</b>	<b>11,834</b>	<b>41,768</b>	<b>72,792</b>	<b>1,56,873</b>	<b>2,90,668</b>
		(1.0)	(5.0)	(6.6)	(21.6)	(32.9)
Food Credit	44,817	13	7,496	3,696	-131	1,359
Non-food credit	11,28,404	11,821	34,272	69,096	1,57,003	2,89,308
	[10,95,722]					[2,56,626]
Loans, cash-credit and overdrafts	11,15,005	11,657	42,309	74,793	1,49,590	2,83,457
Inland bills- purchased	8,299	584	-431	745	1,514	1,761
discounted <sup>(6)</sup>	23,545	-339	-18	-1,687	2,892	1,833
Foreign bills-purchased	10,157	-154	-627	-671	441	671
discounted	16,214	86	536	-388	2,436	2,946
<b>Cash-Deposit Ratio</b>	<b>5.86</b>					
<b>Investment-Deposit Ratio</b>	<b>40.93</b>					
<b>Credit-Deposit Ratio</b>	<b>65.05</b>					

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Figures in [ ] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

## 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2004		2005				
	Jul. 16	Jun. 10	Jun. 17	Jun. 24	Jul. 1	Jul. 8	Jul. 15
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	4.50	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. <sup>(2)</sup>	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate <sup>(3)</sup>	10.25-11.00	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75
Deposit Rate <sup>(4)</sup>	5.00-5.50	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	3.50/4.80	4.00/5.75	4.40/5.25	2.50/5.75	4.00/6.50	4.10/6.05	4.00/5.90
- Lendings	3.75/4.90	4.00/5.75	4.40/5.25	2.50/5.75	4.00/6.50	4.10/6.05	4.00/5.90

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2005 - 2006			2004 - 2005		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2005			2004		
	Mar. 18	Jul. 8	Mar. 19	Jul. 9		
1	2	3	4	5	6	7
<b>1. Bank Credit</b>	<b>11,00,428</b>	<b>11,73,221</b>	<b>72,792</b> (6.6)	<b>8,40,785</b>	<b>8,82,553</b>	<b>41,768</b> (5.0)
A. Food Credit	41,121	44,817	3,696	35,961	43,457	7,496
B. Non-Food Credit	10,59,308	11,28,404	69,096 (6.5)	8,04,824	8,39,096	34,272 (4.3)
	[10,26,625]	[10,95,722]				
<b>2. Investments</b>	<b>93,664</b>	<b>90,487 @</b>	<b>-3,178</b>	<b>88,985</b>	<b>86,924 +</b>	<b>-2,061</b>
A. Commercial Paper	3,891	3,196	-696	3,770	3,167	-603
B. Shares issued by (a + b)	11,902	12,358	457	8,667	9,464	797
(a) Public Sector Undertakings	1,613	1,911	298	1,272	1,585	313
(b) Private Corporate Sector	10,288	10,447	159	7,395	7,880	485
C. Bonds/Debentures issued by (a + b)	77,871	74,933	-2,939	76,548	74,293	-2,255
(a) Public Sector Undertakings	45,937	45,663	-274	48,646	47,107	-1,538
(b) Private Corporate Sector	31,934	29,270	-2,665	27,903	27,186	-717
<b>3. Bills rediscounted with Financial Institutions</b>	<b>401</b>	<b>755 @@</b>	<b>354</b>	<b>305</b>	<b>370 ++</b>	<b>65</b>
<b>4. Total (1B + 2 + 3)</b>	<b>11,53,373</b>	<b>12,19,646</b>	<b>66,273</b>	<b>8,94,114</b>	<b>9,26,390</b>	<b>32,276</b>

@ : Upto June 24, 2005.

@@ : Upto May 31, 2005.

+ : Upto June 25, 2004.

++ : Upto May 31, 2004.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Figures in [ ] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2004			2005				2004	2005				
	Jul. 23	Jul. 18	Jul. 19	Jul. 20	Jul. 21	Jul. 22	Jul. 23		Jul. 18	Jul. 19	Jul. 20	Jul. 21	Jul. 22
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>								<b>Foreign Currency per Rs. 100@ (Based on Middle Rates)</b>				
U.S. Dollar	46.2200	43.5400	43.5600	43.5400	43.5100	43.3900							
Euro	56.5000	52.5600	52.3400	52.5300	52.8400	52.8500							
	<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>												
U.S. Dollar	{ Buying 46.2200	43.5300	43.5550	43.5350	43.5050	43.3800	2.1636	2.2967	2.2957	2.2967	2.2983	2.3047	
	{ Selling 46.2300	43.5400	43.5650	43.5450	43.5150	43.3900							
Pound Sterling	{ Buying 85.1325	76.4075	75.8500	75.5975	75.8025	76.1150	1.1749	1.3091	1.3173	1.3223	1.3189	1.3134	
	{ Selling 85.1750	76.4400	75.8850	75.6300	75.8375	76.1400							
Euro	{ Buying 56.5000	52.5675	52.2875	52.4950	52.8325	52.8375	1.7699	1.9026	1.9106	1.9037	1.8925	1.8921	
	{ Selling 56.5250	52.5925	52.3125	52.5200	52.8675	52.8625							
100 Yen	{ Buying 42.0600	38.8550	38.7850	38.4725	38.6000	39.0875	237.71	257.30	257.69	259.86	259.00	255.69	
	{ Selling 42.0850	38.8750	38.8000	38.4900	38.6175	39.1075							
	<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>												
1-month	3.05	1.78	1.78	1.82	1.68	0.95							
3-month	2.81	1.64	1.63	1.66	1.55	0.90							
6-month	2.38	1.49	1.51	1.55	1.43	0.95							

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2005		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Jul. 8#	Amount	%	2004-2005		2005-2006		2004		2005	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	<b>22,53,938</b> (22,50,369)	<b>23,75,338</b> (23,71,769)	<b>15,549</b>	<b>0.7</b>	<b>77,514</b>	<b>3.9</b>	<b>1,21,399</b>	<b>5.4</b>	<b>2,77,034</b>	<b>15.3</b>	<b>2,92,148</b>	<b>14.0</b>
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	3,55,768	3,76,252	812	0.2	16,289	5.2	20,483	5.8	40,706	14.0	44,991	13.6
(ii) Demand deposits with banks	2,84,017	2,96,860	1,443	0.5	-19,223	-7.4	12,843	4.5	37,812	18.8	57,456	24.0
(iii) Time deposits with banks @	16,07,675 (16,04,106)	16,96,870 (16,93,301)	12,858	0.8	80,924	5.7	89,194	5.5	1,97,594	15.1	1,88,986	12.5
(iv) "Other" deposits with Reserve Bank	6,478	5,357	436	8.9	-477	-9.3	-1,121	-17.3	922	24.8	714	15.4
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank credit to Government (a+b)	7,57,906 (7,45,713)	7,67,301 (7,55,108)	2,416	0.3	16,274	2.2	9,396	1.2	39,150	5.4	8,124	1.1
(a) Reserve Bank	-17,975	-5,259	3,440		-43,638		12,716		-97,151		-6,529	
(b) Other Banks	7,75,880	7,72,560	-1,024	-0.1	59,912	8.6	-3,320	-0.4	1,36,301	21.9	14,652	1.9
(ii) Bank credit to commercial sector (a+b)	12,80,540 (12,47,858)	13,56,294 (13,23,612)	11,533	0.9	41,206	4.1	75,755	5.9	1,58,708	17.7	2,98,938	28.3
(a) Reserve Bank	1,389	1,387	-3	-0.2	-172	-8.3	-3	-0.2	-1,074	-36.2	-503	-26.6
(b) Other Banks	12,79,150	13,54,907	11,536	0.9	41,378	4.1	75,757	5.9	1,59,782	17.8	2,99,440	28.4
(iii) Net foreign exchange assets of banking sector	6,49,255	6,26,926	-7,734	-1.2	53,999	10.3	-22,329	-3.4	1,59,704	37.9	46,341	8.0
(iv) Government's currency liabilities to the public	7,448	7,495	—	—	37	0.5	47	0.6	178	2.5	163	2.2
(v) Banking sector's net non-monetary liabilities other than time deposits	4,41,210	3,82,680	-9,334	-2.4	34,002	11.8	-58,530	-13.3	80,705	33.5	61,418	19.1
of which : Net non-monetary liabilities of RBI	1,19,776	1,00,179	-8,177	-7.5	29,072	27.0	-19,597	-16.4	14,277	11.7	-36,478	-26.7

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Notes : 1. Figures in parentheses exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

2. Government Balances as on March 31, 2005 are after closure of accounts.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2005		Week		Financial year so far				Year-on-year			
	Mar. 31	Jul. 22#	Amount	%	2004-2005		2005-2006		2004		2005	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	<b>4,89,135</b>	<b>4,97,242</b>	<b>-9,825</b>	<b>-1.9</b>	<b>-12,117</b>	<b>-2.8</b>	<b>8,107</b>	<b>1.7</b>	<b>45,643</b>	<b>12.1</b>	<b>72,847</b>	<b>17.2</b>
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	3,68,661	3,83,643	-4,218	-1.1	10,528	3.2	14,982	4.1	41,642	14.1	46,087	13.7
(ii) Bankers' deposits with RBI	1,13,996	1,08,186	-5,640	-5.0	-22,090	-21.2	-5,811	-5.1	3,433	4.4	25,911	31.5
(iii) "Other" deposits with RBI	6,478	5,414	32	0.6	-555	-10.8	-1,064	-16.4	568	14.2	850	18.6
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI credit to Government	-17,975	-7,509	-9,941		-42,545		10,466		-94,343		-9,872	
of which : to Centre	-23,258	-7,927	-10,199		-38,559		15,331		-95,211		-6,287	
(ii) RBI credit to banks & comm. sector	6,647	4,829	-155	-3.1	-2,361	-31.6	-1,818	-27.4	-2,306	-31.1	-290	-5.7
o/w : to banks (includes NABARD)	5,258	3,442	-155	-4.3	-2,189	-40.4	-1,816	-34.5	-1,250	-27.9	212	6.6
(iii) Net foreign exchange assets of RBI	6,12,790	5,90,027	-1,823	-0.3	62,128	12.8	-22,763	-3.7	1,54,556	39.4	43,486	8.0
(iv) Govt.'s currency liabilities to the public	7,448	7,495	—	—	44	0.6	47	0.6	164	2.3	156	2.1
(v) Net non-monetary liabilities of RBI	1,19,776	97,600	-2,093	-2.1	29,383	27.3	-22,176	-18.5	12,429	10.0	-39,367	-28.7

Note : Government Balances as on March 31, 2005 are after closure of accounts.

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jul. 18, 2005	1	—	—	—	—	—	35	17,450	35	17,450	5.00	-17,450	17,450
Jul. 19, 2005	1	—	—	—	—	—	33	19,530	33	19,530	5.00	-19,530	19,530
Jul. 20, 2005	1	—	—	—	—	—	31	18,470	31	18,470	5.00	-18,470	18,470
Jul. 21, 2005	1	—	—	—	—	—	28	12,170	28	12,170	5.00	-12,170	12,170
Jul. 22, 2005	3	—	—	—	—	—	32	10,485	32	10,485	5.00	-10,485	10,485

@ : Net of overnight repo.

'—' : No bid was received in the auction.

Note : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>91-Day Treasury Bills</b>													
<b>2004-2005</b>													
Jan. 5	Jan. 7	2,000	80	4,978	—	51	2,000	—	—	2,000	98.72	5.2418	22,312
<b>2005-2006</b>													
Mar. 30	Apr. 2	2,000	45	4,223	125	24	2,000	125	—	2,125	98.69	5.3241	27,917
Jun. 29	Jul. 2	2,000	48	4,030	782	16	2,000	782	—	2,782	98.69	5.3653	30,548
Jul. 20	Jul. 22	2,000	46	3,239	—	21	2,000	—	—	2,000	98.66	5.4889	27,383
<b>182-Day Treasury Bills</b>													
<b>2005-2006</b>													
Apr. 6	Apr. 8	1,500	73	6,710	—	14	1,500	—	—	1,500	97.36	5.4381	1,500
Jun. 29	Jul. 2	1,500	24	1,507	—	24	1,500	—	—	1,500	97.35	5.6711	10,670
Jul. 13	Jul. 15	1,500	58	3,868	309	7	550	309	—	859	97.25	5.6711	11,529
<b>364-Day Treasury Bills</b>													
<b>2004-2005</b>													
Jan. 5	Jan. 7	2,000	57	4,346	3	36	2,000	3	—	2,003	94.70	5.6232	42,126
<b>2005-2006</b>													
Apr. 13	Apr. 15	2,000	86	6,195	80	40	2,000	80	—	2,080	94.68	5.6456	48,212
Jul. 6	Jul. 8	2,000	53	4,046	—	28	2,000	—	—	2,000	94.61	5.7351	49,154
Jul. 20	Jul. 22	2,000	58	2,676	30	47	2,000	30	—	2,030	94.50	5.8923	49,180

- Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.  
 2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs.1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,000 crore under MSS.  
 3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.  
 4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Jul. 8, 2005	Jun. 25	Jun. 26	Jun. 27	Jun. 28	Jun. 29	Jun. 30	Jul. 1	Jul. 2	Jul. 3	Jul. 4	Jul. 5	Jul. 6	Jul. 7	Jul. 8
	96,207	1,92,414	2,93,507	3,94,153	4,93,558	5,94,664	6,95,734	8,02,007	9,07,732	10,10,446	11,05,719	11,97,385	12,85,551	13,79,734
Jul. 22, 2005	Jul. 9	Jul. 10	Jul. 11	Jul. 12	Jul. 13	Jul. 14	Jul. 15	Jul. 16	Jul. 17	Jul. 18	Jul. 19	Jul. 20	Jul. 21	Jul. 22
	96,098	1,92,197	2,93,143	3,96,841	5,00,784	6,00,491	7,03,984	8,08,986	9,13,987	10,08,980	10,96,469	11,86,739	12,84,134	13,81,018

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Jul. 9, 2004	5,529	166	4.14 — 6.75
Oct. 1, 2004	5,164	95	3.50 — 5.50
Jan. 7, 2005	7,033	563	3.91 — 6.26
Apr. 1, 2005	14,975	3,395	4.75 — 6.60
Jun. 10, 2005	18,503	2,791	5.47 — 7.00
Jun. 24, 2005	19,270	2,597	5.58 — 7.50

@ : Effective interest rate range per annum.

## 13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnightended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 2004	10,794	954	4.63 — 7.00
Oct. 15, 2004	10,929	542	4.95 — 7.25
Jan. 15, 2005	12,998	1,624	5.40 — 6.35
Apr. 15, 2005	15,214	1,964	5.55 — 6.33
Jun. 30, 2005	17,797	1,517	5.45 — 6.51
Jul. 15, 2005	18,082	1,896	5.57 — 7.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

## 14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2004	2005		Percentage Variation over			
		Jul. 10	May 14*	Jul. 9#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>186.2</b>	<b>192.2</b>	<b>193.9</b>	<b>0.2</b>	<b>0.7</b>	<b>2.3</b>	<b>4.1</b>
Primary Articles	22.02	188.6	188.6	190.3	0.7	0.6	3.8	0.9
(i) Fruits and Vegetables	2.92	188.3	222.6	216.3	3.2	-0.3	12.0	14.9
Fuel, Power, Light and Lubricants	14.23	275.1	293.2	303.9	—	2.6	4.6	10.5
Manufactured Products	63.75	165.6	170.9	170.6	—	—	0.9	3.0
(i) Sugar, Khandsari and Gur	3.93	156.8	175.5	175.6	0.4	1.4	0.9	12.0
(ii) Edible Oils	2.76	156.4	146.6	147.6	0.4	1.0	0.1	-5.6
(iii) Cement	1.73	151.6	163.3	162.0	-0.2	-0.7	-1.3	6.9
(iv) Iron & Steel	3.64	240.9	258.8	254.9	-0.7	-1.5	4.0	5.8

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce &amp; Industry, Government of India.

## 15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2004	2005				
	Jul. 22	Jul. 18	Jul. 19	Jul. 20	Jul. 21	Jul. 22
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	5054.29	7347.10	7346.63	7342.89	7304.32	7423.25
S & P CNX NIFTY (3.11.1995=1000)	1598.10	2234.00	2237.30	2241.90	2230.50	2265.60

## 16. Average Daily Turnover in Call Money Market\*

(Rs. crore)

	Week Ended						
	Jun. 10, 2005	Jun. 17, 2005	Jun. 24, 2005	Jul. 1, 2005	Jul. 8, 2005	Jul. 15, 2005	Jul. 22, 2005
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	6,541	6,614	6,106	8,014	7,884	7,844	6,394
(b) Lendings	8,660	9,168	9,218	11,249	10,472	10,097	8,755
<b>2. Primary Dealers</b>							
(a) Borrowings	3,355	2,970	3,523	3,854	3,213	2,749	2,877
(b) Lendings	4	10	4	18	32	94	13
<b>3. Non-Bank Institutions</b>							
(a) Lendings	1,232	406	407	602	587	398	502
<b>4. Total</b>							
(a) Borrowings	9,896	9,584	9,629	11,868	11,097	10,593	9,271
(b) Lendings	9,896	9,584	9,629	11,868	11,091	10,589	9,270

\* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

## 17. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Jun. 17, 2005	Jun. 24, 2005	Jul. 1, 2005	Jul. 8, 2005	Jul. 15, 2005	Jul. 22, 2005
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	26,856	56,195	29,549	40,501	18,883	25,230
(b) State Government Securities	1,385	733	876	1,288	649	356
(c) 91 - Day Treasury Bills	2,772	2,895	1,125	5,463	1,147	1,816
(d) 182 - Day Treasury Bills	692	959	145	2,430	302	145
(e) 364 - Day Treasury Bills	1,616	3,375	3,253	3,784	2,151	2,689
<b>II. RBI*</b>	<b>230</b>	<b>288</b>	<b>240</b>	<b>286</b>	—	—

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

## 18. Turnover in Foreign Exchange Market #

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Jul. 4, 2005	643	183	67	152	449	541	1,070	1,188	77	1,674	316	60
Jul. 5, 2005	570	511	80	195	270	403	1,716	1,784	101	1,716	565	7
Jul. 6, 2005	875	209	88	137	250	275	1,238	1,843	67	1,525	620	110
Jul. 7, 2005	874	657	149	151	382	305	1,821	2,482	166	2,290	693	42
Jul. 8, 2005	821	239	684	147	175	250	1,028	1,301	130	1,454	421	50
<b>Sales</b>												
Jul. 4, 2005	529	314	69	240	523	536	1,025	1,355	91	1,578	377	35
Jul. 5, 2005	948	360	59	129	343	311	1,688	1,919	154	1,846	761	8
Jul. 6, 2005	934	220	62	109	214	301	1,173	1,920	112	1,526	576	115
Jul. 7, 2005	1,308	242	175	143	349	315	1,675	1,681	244	2,262	782	51
Jul. 8, 2005	800	806	69	146	176	292	968	1,093	159	1,415	649	44

FCY : Foreign Currency.

INR : Indian Rupees.

**Note** : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

## 19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Jun. 18, 2005	Jun. 25, 2005	Jul. 2, 2005	Jul. 9, 2005	Jul. 16, 2005	Jul. 23, 2005
1	2	3	4	5	6	7
Amount	168.58	323.97	247.12	390.36	302.86	290.85

**Source** : National Stock Exchange of India Ltd.

## 20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Jul. 22, 2005					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	22,513	9,694	41,644	73,851	973	11,871
State Governments	25,747	4,216	479	280	30,721	-1,308	14,652
Others	55	3,054	1,356	7,256	11,720	1,006	461

21. Government of India : Long and Medium Term Borrowings  
(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2005-2006 (Upto Jul. 22, 2005)	2004-2005 (Upto Jul. 23, 2004)	2004-2005	2005-2006 (Upto Jul. 22, 2005)	2004-2005 (Upto Jul. 23, 2004)	2004-2005
1	2	3	4	5	6	7
1. Total	57,000	56,000 *	1,05,350 \$	43,982	32,724 *	71,034 \$
of which :						
1.1 Devovement/Private Placement on RBI	—	—	1,197			
2. RBI's OMO Sales Purchases	2,069	647	2,899			

\$ : Includes Rs.25,000 crore under Market Stabilisation Scheme (MSS).

\* : Includes Rs.20,000 crore under MSS.

22. Secondary Market Transactions in Government Securities (Face Value) @ (Amount in Rs. crore)

Item	For the Week Ended Jul. 15, 2005			For the Week Ended Jul. 22, 2005		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2005-06	—	—	—	—	—	—
2006-07	165	5.7547	5.8491	333	5.7948	5.8492
2007-08	205	6.0803	6.1315	342	6.0802	6.1504
2008-09	490	6.2995	6.8009	497	6.3195	6.8003
2009-10	53	6.5538	6.9122	85	6.5231	6.9676
2010-11	1,374	6.7182	6.9719	1,523	6.7091	6.9396
2011-14	4,234	6.5218	7.1857	5,232	6.5231	7.1448
2014-15	1,034	7.1345	7.2379	1,465	7.0954	7.1959
Beyond 2015	1,886	6.9019	7.6646	3,140	7.1531	7.8270
2. State Government Securities	325	7.2143	7.7766	178	7.0400	7.5054
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	247	5.2489	5.3901	211	5.0026	5.3557
(b) 15 - 91 Days	832	5.1645	5.4906	1,256	5.2590	5.5714
(c) 92 - 182 Days	175	5.4999	5.6711	47	5.4500	5.5201
(d) 183 - 364 Days	546	5.6001	5.7650	810	5.6000	5.8473
<b>II. RBI* : Sales</b>						
:Purchase						
<b>III. Repo Transactions £ (Other than with RBI)</b>						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	24,028	4.90 (1)	5.45 (7)	27,012	2.00 (1)	6.25 (6)
2. State Govt. Securities	731	4.95 (1)	5.25 (3)	494	3.50 (1)	5.05 (7)
3. 91 Day Treasury Bills	2,616	4.95 (1)	5.35 (3)	1,830	4.90 (1)	5.09 (5)
4. 182 Day Treasury Bills	472	5.00 (1)	5.35 (3)	341	4.95 (1)	5.05 (3)
5. 364 Day Treasury Bills	8,757	4.75 (1)	5.36 (5)	7,797	2.00 (1)	5.05 (5)
<b>IV. RBI : Repo £^</b>						
: Reverse Repo !	26,010	5.00	5.00	78,105	5.00	5.00

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

\*\* : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.  
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

One year and three year subscription rates (inclusive of postage) for the Weekly Statistical Supplement are : **Rs.400** and **Rs.1,100** in India, and **US\$ 25** and **US\$ 70** abroad, respectively. Price per copy is **Rs.8**.