



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 20, No. 32.

August 6, 2005

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2004		2005		Variation	
	Jul. 30	Jul. 22	Jul. 29#	Week	Year	
1	2	3	4	5	6	
Notes issued	3,26,661	3,76,159	3,72,200	-3,958	45,539	
Notes in circulation	3,26,641	3,76,147	3,72,193	-3,955	45,552	
Notes held in Banking Department	20	11	8	-3	-12	
Deposits						
Central Government	101	149	100	-49	-1	
Market Stabilisation Scheme	46,206	71,727	68,765	-2,963	22,559	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	77,399	1,00,837	1,13,084	12,247	35,685	
Scheduled State Co-operative Banks	2,094	1,877	2,324	446	230	
Other Banks	4,807	5,471	5,991	520	1,184	
Others	15,247	15,822	16,360	537	1,113	
Other liabilities	1,37,572	1,00,144	1,03,576	3,432	-33,996	
TOTAL LIABILITIES/ASSETS	6,10,128	6,72,229	6,82,441	10,213	72,313	
Foreign currency assets ⁽¹⁾	5,24,732	5,70,669	5,85,319	14,650	60,587	
Gold coin and bullion ⁽²⁾	18,655	19,375	19,375	—	720	
Rupee securities (including treasury bills)	47,591	63,851	58,891	-4,961	11,300	
Loans and advances						
Central Government	12	—	—	—	-12	
State Governments	3,162	459	729	270	-2,433	
NABARD	2,280	2,218	2,416	198	136	
Scheduled Commercial Banks	180	—	—	—	-180	
Scheduled State Co-operative Banks	3	2	2	—	-1	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	90	87	87	—	-3	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	4,473	3,973	3,973	—	-500	
Other assets	8,950	11,595	11,649	54	2,699	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Jul. 29, 2005		Variation over							
			Week		End-March 2005		End-December 2004		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	6,11,478	1,40,600	14,648	3,062	-7,638	-914	39,800	9,422	62,076	22,281
Ⓐ Foreign Currency Assets	5,85,319	1,34,587	14,650	3,066*	-7,802	-984	39,853	9,423	60,587	21,620
Ⓑ Gold	19,375	4,453	—	—	-311	-47	-594	-129	720	396
Ⓒ SDRs	18	4	—	—	-2	-1	-4	-1	10	2
Ⓓ Reserve Position in the IMF**	6,766	1,556	-2	-4	477	118	545	129	759	263

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2005 Jul. 22#	Fortnight	Variation over			
			Financial year so far		Year-on-year	
			2004-2005	2005-2006	2004	2005
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	38,192	-199	411	1,884	-898	948
Borrowings from Banks ⁽¹⁾	30,622	-1,637	-1,860	3,006	-5,954	17,455
Other demand and time liabilities ⁽²⁾	11,429	-1,782	-478	8,305	-325	9,281
Liabilities to Others						
Aggregate deposits@	18,09,195	5,537	67,835	1,08,997	2,21,266	2,36,944
		(0.3)	(4.5)	(6.4)	(16.4)	(15.1)
Demand	2,61,597	183	-16,517	13,569	35,074	53,092
Time@	15,47,598	5,354	84,352	95,428	1,86,192	1,83,853
	[15,44,030]					[1,80,284]
Borrowings ⁽³⁾	71,443	18	7,825	1,920	16,521	38,948
Other demand and time liabilities	1,58,470	3,180	-2,609	-34,290	20,144	12,995
Borrowings from Reserve Bank	—	-30	—	-50	-1	—
Cash in hand and Balances with Reserve Bank	1,10,953	5,177	7,580	14,376	2,310	26,479
Cash in hand	10,116	513	863	1,644	-520	1,356
Balances with Reserve Bank	1,00,837	4,664	6,717	12,732	2,830	25,123
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	20,436	673	345	1,115	2,039	3,129
Money at call and short notice	24,211	-6,000	-2,045	4,350	-12,100	8,198
Advances to Banks	9,409	-424	-488	-282	2,281	-626
Other assets	2,331	-233	-103	-93	-19	-203
Investments⁽⁵⁾	7,41,826	3,645	52,703	2,673	1,23,230	11,536
		(0.5)	(7.8)	(0.4)	(20.3)	(1.6)
Government securities	7,17,356	3,926	53,098	-1,625	1,25,130	9,501
	[7,05,164]					[-2,692]
Other approved securities	24,470	-281	-395	4,298	-1,900	2,035
Bank Credit	11,79,910	6,689	42,840	79,481	1,56,972	2,96,284
		(0.6)	(5.1)	(7.2)	(21.6)	(33.5)
Food Credit	39,657	-5,159	6,600	-1,463	-716	-2,904
Non-food credit	11,40,252	11,848	36,241	80,945	1,57,688	2,99,188
	[11,07,570]					[2,66,506]
Loans, cash-credit and overdrafts	11,21,174	6,168	44,045	80,962	1,50,554	2,87,889
Inland bills- purchased	8,795	496	-462	1,241	1,466	2,288
discounted ⁽⁶⁾	23,444	-101	-820	-1,788	1,485	2,534
Foreign bills-purchased	10,190	33	-581	-638	723	657
discounted	16,307	93	658	-295	2,745	2,916
Cash-Deposit Ratio	6.13					
Investment-Deposit Ratio	41.00					
Credit-Deposit Ratio	65.22					

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2004		2005				
	Jul. 23	Jun. 17	Jun. 24	Jul. 1	Jul. 8	Jul. 15	Jul. 22
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	4.50	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate ⁽³⁾	10.25-11.00	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75
Deposit Rate ⁽⁴⁾	5.00-5.50	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	2.00/4.55	4.40/5.25	2.50/5.75	4.00/6.50	4.10/6.05	4.00/5.90	2.50/5.70
- Lendings	2.00/7.30	4.40/5.25	2.50/5.75	4.00/6.50	4.10/6.05	4.00/5.90	2.50/5.70

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2005 - 2006			2004 - 2005		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2005			2004		
	Mar. 18	Jul. 22	Mar. 19	Jul. 23		
1	2	3	4	5	6	7
1. Bank Credit	11,00,428	11,79,910	79,481 (7.2)	8,40,785	8,83,625	42,840 (5.1)
A. Food Credit	41,121	39,657	-1,463	35,961	42,561	6,600
B. Non-Food Credit	10,59,308	11,40,252	80,945 (7.6)	8,04,824	8,41,064	36,241 (4.5)
	[10,26,625]	[11,07,570]				
2. Investments	93,664	90,155 @	-3,510	88,985	86,406 +	-2,579
A. Commercial Paper	3,891	3,828	-63	3,770	3,417	-353
B. Shares issued by (a + b)	11,902	12,152	250	8,667	9,559	892
(a) Public Sector Undertakings	1,613	1,874	261	1,272	1,664	392
(b) Private Corporate Sector	10,288	10,277	-11	7,395	7,895	500
C. Bonds/Debentures issued by (a + b)	77,871	74,174	-3,697	76,548	73,430	-3,118
(a) Public Sector Undertakings	45,937	45,024	-913	48,646	46,350	-2,296
(b) Private Corporate Sector	31,934	29,151	-2,784	27,903	27,080	-822
3. Bills rediscounted with Financial Institutions	401	755 @@	354	305	370 ++	65
4. Total (1B + 2 + 3)	11,53,373	12,31,162	77,789	8,94,114	9,27,840	33,727

@ : Upto July 8, 2005.

@@ : Upto May 31, 2005.

+ : Upto July 9, 2004.

++ : Upto May 31, 2004.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2004			2005			2004	2005					
	Jul. 30	Jul. 25	Jul. 26	Jul. 27+	Jul. 28+	Jul. 29		Jul. 30	Jul. 25	Jul. 26	Jul. 27+	Jul. 28+	Jul. 29
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)					
U.S. Dollar	46.4500	43.5000	43.5200				43.4900						
Euro	55.9500	52.4300	52.4200				52.7300						
	FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{	46.4400	43.4900	43.5150			43.4850	2.1529	2.2989	2.2978			2.2994
	{	46.4500	43.5000	43.5250			43.4950						
Pound Sterling	{	84.2875	75.5375	75.8900			76.3150	1.1860	1.3233	1.3172			1.3099
	{	84.3200	75.5650	75.9300			76.3650						
Euro	{	55.9225	52.4100	52.4275			52.7200	1.7873	1.9073	1.9077			1.8965
	{	55.9575	52.4350	52.4425			52.7425						
100 Yen	{	41.5225	38.9475	38.9350			38.7925	240.73	256.71	256.81			257.61
	{	41.5500	38.9750	38.9525			38.8075						
	Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		3.10	0.89	1.03			1.15						
3-month		2.93	0.96	1.12			1.12						
6-month		2.58	0.99	1.08			1.09						

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2005		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Jul. 22#	Amount	%	2004-2005		2005-2006		2004		2005	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	22,53,938 (22,50,369)	23,76,222 (23,72,653)	885	—	77,692	3.9	1,22,284	5.4	2,76,703	15.3	2,92,854 (2,89,285)	14.1 (13.9)
Components (i+ii+iii+iv)												
(i) Currency with the Public	3,55,768	3,70,570	-5,681	-1.5	10,953	3.5	14,802	4.2	42,056	14.8	44,646	13.7
(ii) Demand deposits with banks	2,84,017	2,97,423	563	0.2	-18,174	-7.0	13,407	4.7	38,865	19.3	56,971	23.7
(iii) Time deposits with banks @	16,07,675 (16,04,106)	17,02,815 (16,99,246)	5,945	0.4	85,468	6.0	95,140	5.9	1,95,215	14.8	1,90,388 (1,86,819)	12.6 (12.4)
(iv) "Other" deposits with Reserve Bank	6,478	5,414	57	1.1	-555	-10.8	-1,064	-16.4	568	14.2	850	18.6
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	7,57,906 (7,45,713)	7,69,647 (7,57,454)	2,345	0.3	18,217	2.5	11,741	1.5	45,264	6.3	8,526 (-3,667)	1.1 (-0.5)
(a) Reserve Bank	-17,975	-7,509	-2,250	—	-42,545	—	10,466	—	-94,343	—	-9,872	—
(b) Other Banks	7,75,880	7,77,156	4,596	0.6	60,761	8.7	1,276	0.2	1,39,607	22.5	18,398	2.4
(ii) Bank credit to commercial sector (a+b)	12,80,540 (12,47,858)	13,63,262 (13,30,580)	6,968	0.5	42,580	4.2	82,722	6.5	1,58,325	17.6	3,04,531 (2,71,849)	28.8 (25.7)
(a) Reserve Bank	1,389	1,387	—	—	-172	-8.3	-3	-0.2	-1,056	-35.8	-503	-26.6
(b) Other Banks	12,79,150	13,61,875	6,968	0.5	42,752	4.2	82,725	6.5	1,59,380	17.8	3,05,034	28.9
(iii) Net foreign exchange assets of banking sector	6,49,255	6,26,492	-435	-0.1	53,808	10.2	-22,763	-3.5	1,51,774	35.4	46,097	7.9
(iv) Government's currency liabilities to the public	7,448	7,495	—	—	44	0.6	47	0.6	164	2.3	156	2.1
(v) Banking sector's net non-monetary liabilities other than time deposits	4,41,210	3,90,673	7,994	2.1	36,957	12.9	-50,537	-11.5	78,824	32.1	66,456	20.5
of which : Net non-monetary liabilities of RBI	1,19,776	97,600	-2,579	-2.6	29,383	27.3	-22,176	-18.5	12,429	10.0	-39,367	-28.7

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Notes : 1. Figures in parentheses exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

2. Government Balances as on March 31, 2005 are after closure of accounts.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2005		Week		Financial year so far				Year-on-year			
	Mar. 31	Jul. 29#	Amount	%	2004-2005		2005-2006		2004		2005	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	4,89,135	5,07,038	9,796	2.0	-13,550	-3.1	17,903	3.7	58,439	16.0	84,076	19.9
Components (i+ii+iii)												
(i) Currency in circulation	3,68,661	3,79,688	-3,955	-1.0	6,953	2.1	11,027	3.0	39,919	13.6	45,707	13.7
(ii) Bankers' deposits with RBI	1,13,996	1,21,399	13,213	12.2	-20,065	-19.2	7,403	6.5	18,376	27.9	37,099	44.0
(iii) "Other" deposits with RBI	6,478	5,951	537	9.9	-437	-8.5	-527	-8.1	145	3.2	1,270	27.1
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	-17,975	-9,190	-1,681	—	-40,232	—	8,785	—	-75,888	—	-13,865	—
of which : to Centre	-23,258	-9,878	-1,951	—	-35,366	—	13,380	—	-76,622	—	-11,432	—
(ii) RBI credit to banks & comm. sector	6,647	5,028	198	4.1	-1,905	-25.5	-1,620	-24.4	-216	-3.7	-548	-9.8
o/w : to banks (includes NABARD)	5,258	3,641	198	5.8	-1,733	-32.0	-1,617	-30.8	851	30.0	-45	-1.2
(iii) Net foreign exchange assets of RBI	6,12,790	6,04,677	14,650	2.5	58,957	12.2	-8,113	-1.3	1,52,444	39.0	61,307	11.3
(iv) Govt.'s currency liabilities to the public	7,448	7,495	—	—	44	0.6	47	0.6	164	2.3	156	2.1
(v) Net non-monetary liabilities of RBI	1,19,776	1,00,972	3,372	3.5	30,413	28.3	-18,804	-15.7	18,065	15.1	-37,026	-26.8

Note : Government Balances as on March 31, 2005 are after closure of accounts.

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jul. 25, 2005	1	—	—	—	—	—	24	11,495	24	11,495	5.00	-11,495	11,495
Jul. 26, 2005	3	—	—	—	—	—	24	12,745	24	12,745	5.00	-12,745	12,745
Jul. 29, 2005	3	—	—	—	—	—	35	18,895	35	18,895	5.00	-18,895	18,895

@ : Net of overnight repo.

'—' : No bid was received in the auction.

Note : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2004-2005													
Jan. 5	Jan. 7	2,000	80	4,978	—	51	2,000	—	—	2,000	98.72	5.2418	22,312
2005-2006													
Mar. 30	Apr. 2	2,000	45	4,223	125	24	2,000	125	—	2,125	98.69	5.3241	27,917
Jun. 29	Jul. 2	2,000	48	4,030	782	16	2,000	782	—	2,782	98.69	5.3653	30,548
Jul. 20	Jul. 22	2,000	46	3,239	—	21	2,000	—	—	2,000	98.66	5.4889	27,383
182-Day Treasury Bills													
2005-2006													
Apr. 6	Apr. 8	1,500	73	6,710	—	14	1,500	—	—	1,500	97.36	5.4381	1,500
Jun. 29	Jul. 2	1,500	24	1,507	—	24	1,500	—	—	1,500	97.35	5.6711	10,670
Jul. 13	Jul. 15	1,500	58	3,868	309	7	550	309	—	859	97.25	5.6711	11,529
364-Day Treasury Bills													
2004-2005													
Jan. 5	Jan. 7	2,000	57	4,346	3	36	2,000	3	—	2,003	94.70	5.6232	42,126
2005-2006													
Apr. 13	Apr. 15	2,000	86	6,195	80	40	2,000	80	—	2,080	94.68	5.6456	48,212
Jul. 6	Jul. 8	2,000	53	4,046	—	28	2,000	—	—	2,000	94.61	5.7351	49,154
Jul. 20	Jul. 22	2,000	58	2,676	30	47	2,000	30	—	2,030	94.50	5.8923	49,180

- Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
 2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs.1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,000 crore under MSS.
 3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
 4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Jul. 22, 2005	Jul. 9	Jul. 10	Jul. 11	Jul. 12	Jul. 13	Jul. 14	Jul. 15	Jul. 16	Jul. 17	Jul. 18	Jul. 19	Jul. 20	Jul. 21	Jul. 22
	96,098	1,92,197	2,93,143	3,96,841	5,00,784	6,00,491	7,03,984	8,08,986	9,13,987	10,08,980	10,96,469	11,86,739	12,84,134	13,81,018
Aug. 5, 2005	Jul. 23	Jul. 24	Jul. 25	Jul. 26	Jul. 27	Jul. 28	Jul. 29	Jul. 30	Jul. 31	Aug. 1	Aug. 2	Aug. 3	Aug. 4	Aug. 5
	1,02,432	2,04,864	3,06,036	4,13,693	5,22,196	6,31,714	7,39,064							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Jul. 9, 2004	5,529	166	4.14 — 6.75
Oct. 1, 2004	5,164	95	3.50 — 5.50
Jan. 7, 2005	7,033	563	3.91 — 6.26
Apr. 1, 2005	14,975	3,395	4.75 — 6.60
Jun. 24, 2005	19,270	2,597	5.58 — 7.50
Jul. 8, 2005	20,509	2,598	4.50 — 7.00

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnightended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 2004	10,794	954	4.63 — 7.00
Oct. 15, 2004	10,929	542	4.95 — 7.25
Jan. 15, 2005	12,998	1,624	5.40 — 6.35
Apr. 15, 2005	15,214	1,964	5.55 — 6.33
Jul. 15, 2005	18,157	1,896	5.57 — 7.50
Jul. 31, 2005	18,349	1,464	5.25 — 7.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2004	2005		Percentage Variation over			
		Jul. 17	May 21*	Jul. 16#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	186.6	192.0	194.4	0.3	0.8	2.6	4.2
Primary Articles	22.02	189.5	188.3	192.1	0.9	0.9	4.7	1.4
(i) Fruits and Vegetables	2.92	190.4	222.1	228.6	5.7	2.7	18.4	20.1
Fuel, Power, Light and Lubricants	14.23	274.7	293.0	304.2	0.1	2.7	4.8	10.7
Manufactured Products	63.75	165.9	170.7	170.7	0.1	—	0.9	2.9
(i) Sugar, Khandsari and Gur	3.93	156.3	173.5	176.6	0.6	1.8	1.5	13.0
(ii) Edible Oils	2.76	156.6	146.2	148.2	0.4	1.2	0.5	-5.4
(iii) Cement	1.73	151.6	164.0	161.9	-0.1	-0.9	-1.4	6.8
(iv) Iron & Steel	3.64	241.0	257.7	254.9	—	-1.5	4.0	5.8

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2004	2005				
	Jul. 29	Jul. 25	Jul. 26	Jul. 27	Jul. 28+	Jul. 29
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	5120.45	7505.60	7552.77	7605.03		7635.42
S & P CNX NIFTY (3.11.1995=1000)	1618.70	2291.75	2303.15	2319.10		2312.30

+ : Market closed.

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Jun. 17, 2005	Jun. 24, 2005	Jul. 1, 2005	Jul. 8, 2005	Jul. 15, 2005	Jul. 22, 2005	Jul. 29, 2005
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	6,614	6,106	8,014	7,884	7,844	6,394	7,830
(b) Lendings	9,168	9,218	11,249	10,472	10,097	8,755	10,381
2. Primary Dealers							
(a) Borrowings	2,970	3,523	3,854	3,213	2,749	2,877	2,954
(b) Lendings	10	4	18	32	94	13	2
3. Non-Bank Institutions							
(a) Lendings	406	407	602	587	398	502	401
4. Total							
(a) Borrowings	9,584	9,629	11,868	11,097	10,593	9,271	10,784
(b) Lendings	9,584	9,629	11,868	11,091	10,589	9,270	10,784

* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

17. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Jun. 24, 2005	Jul. 1, 2005	Jul. 8, 2005	Jul. 15, 2005	Jul. 22, 2005	Jul. 29, 2005
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	56,195	29,549	40,501	18,883	25,230	22,811
(b) State Government Securities	733	876	1,288	649	356	186
(c) 91 - Day Treasury Bills	2,895	1,125	5,463	1,147	1,816	663
(d) 182 - Day Treasury Bills	959	145	2,430	302	145	310
(e) 364 - Day Treasury Bills	3,375	3,253	3,784	2,151	2,689	2,869
II. RBI*	288	240	286	—	—	37

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jul. 11, 2005	1,080	133	45	228	395	316	1,406	1,234	72	1,944	587	12
Jul. 12, 2005	870	324	50	225	277	352	1,331	1,070	228	2,263	701	43
Jul. 13, 2005	931	174	118	162	526	571	1,291	1,170	116	2,546	617	21
Jul. 14, 2005	680	196	33	179	407	274	1,194	1,483	150	2,011	676	41
Jul. 15, 2005	844	219	83	40	439	313	991	1,204	189	1,928	648	56
Sales												
Jul. 11, 2005	996	161	295	244	378	305	1,339	1,144	405	1,969	617	7
Jul. 12, 2005	1,002	249	217	274	309	365	1,255	925	210	2,205	836	25
Jul. 13, 2005	746	283	167	138	571	612	1,270	1,125	67	2,558	799	22
Jul. 14, 2005	768	149	104	112	397	280	1,081	1,475	175	2,020	767	61
Jul. 15, 2005	774	283	218	43	336	342	943	1,295	220	1,993	706	56

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Jun. 25, 2005	Jul. 2, 2005	Jul. 9, 2005	Jul. 16, 2005	Jul. 23, 2005	Jul. 30, 2005
1	2	3	4	5	6	7
Amount	323.97	247.12	390.36	302.86	290.85	117.45

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Jul. 29, 2005					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	19,216	10,182	42,262	71,660	-2,191	9,681
State Governments	27,575	3,816	479	280	32,149	1,428	16,080
Others	56	2,351	868	6,637	9,912	-1,808	-1,347

21. Government of India : Long and Medium Term Borrowings
(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2005-2006 (Upto Jul. 29, 2005)	2004-2005 (Upto Jul. 30, 2004)	2004-2005	2005-2006 (Upto Jul. 29, 2005)	2004-2005 (Upto Jul. 30, 2004)	2004-2005
1	2	3	4	5	6	7
1. Total	57,000	56,000 *	1,05,350 \$	43,982	30,224 *	71,034 \$
of which :						
1.1 Devovement/Private Placement on RBI	—	—	1,197			
2. RBI's OMO Sales Purchases	2,106	660	2,899			

\$: Includes Rs.25,000 crore under Market Stabilisation Scheme (MSS).

* : Includes Rs.20,000 crore under MSS.

22. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Jul. 22, 2005			For the Week Ended Jul. 29, 2005		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2005-06	—	—	—	5	—	—
2006-07	333	5.7948	5.8492	70	5.7117	5.7117
2007-08	342	6.0802	6.1504	2	—	—
2008-09	497	6.3195	6.8003	412	6.6603	6.7875
2009-10	85	6.5231	6.9676	1	—	—
2010-11	1,523	6.7091	6.9396	1,373	6.5394	7.2430
2011-14	5,232	6.5231	7.1448	4,187	6.6961	7.0892
2014-15	1,465	7.0954	7.1959	1,599	6.8583	7.1491
Beyond 2015	3,140	7.1531	7.8270	3,756	6.0091	7.7333
2. State Government Securities	178	7.0400	7.5054	93	7.2500	7.4619
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	211	5.0026	5.3557	81	5.0229	5.2410
(b) 15 - 91 Days	1,256	5.2590	5.5714	423	5.1999	5.4699
(c) 92 - 182 Days	47	5.4500	5.5201	183	5.4999	5.6300
(d) 183 - 364 Days	810	5.6000	5.8473	1,235	5.6499	5.8201
II. RBI* : Sales	—			37		
: Purchase	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	27,012	2.00 (1)	6.25 (6)	19,690	1.00 (1)	5.10 (10)
2. State Govt. Securities	494	3.50 (1)	5.05 (7)	275	3.00 (1)	5.00 (3)
3. 91 Day Treasury Bills	1,830	4.90 (1)	5.09 (5)	486	4.90 (1)	5.10 (2)
4. 182 Day Treasury Bills	341	4.95 (1)	5.05 (3)	216	4.65 (1)	5.05 (3)
5. 364 Day Treasury Bills	7,797	2.00 (1)	5.05 (5)	4,562	1.50 (1)	5.10 (3)
IV. RBI : Repo £^	—	—	—	—	—	—
: Reverse Repo !	78,105	5.00	5.00	43,135	5.00	5.00

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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