

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2005		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Jul. 22#	Amount	% Amount	% Amount	% Amount	% Amount	%	Amount	%		
1	2	3	4	5	6	7	8	9	10	11	12	13
^M ₃	22,53,938	23,76,222	885	—	77,692	3.9	1,22,284	5.4	2,76,703	15.3	2,92,854	14.1
	(22,50,369)	(23,72,653)									(2,89,285)	(13.9)
Components (i+ii+iii+iv)												
(i) Currency with the Public	3,55,768	3,70,570	-5,681	-1.5	10,953	3.5	14,802	4.2	42,056	14.8	44,646	13.7
(ii) Demand deposits with banks	2,84,017	2,97,423	563	0.2	-18,174	-7.0	13,407	4.7	38,865	19.3	56,971	23.7
(iii) Time deposits with banks @	16,07,675	17,02,815	5,945	0.4	85,468	6.0	95,140	5.9	1,95,215	14.8	1,90,388	12.6
	(16,04,106)	(16,99,246)									(1,86,819)	(12.4)
(iv) "Other" deposits with Reserve Bank	6,478	5,414	57	1.1	-555	-	-1,064	-16.4	568	14.2	850	18.6
						10.8						
Sources (i+ii+iii+iv+v)												
(i) Net Bank credit to Government (a+b)	7,57,906	7,69,647	2,345	0.3	18,217	2.5	11,741	1.5	45,264	6.3	8,526	1.1
	(7,45,713)	(7,57,454)									(-3,667)	(-0.5)
(a) Reserve Bank	-17,975	-7,509	-2,250		-42,545		10,466		-94,343		-9,872	
(b) Other Banks	7,75,880	7,77,156	4,596	0.6	60,761	8.7	1,276	0.2	1,39,607	22.5	18,398	2.4
(ii) Bank credit to commercial sector (a+b)	12,80,540	13,63,262	6,968	0.5	42,580	4.2	82,722	6.5	1,58,325	17.6	3,04,531	28.8
	(12,47,858)	(13,30,580)									(2,71,849)	(25.7)
(a) Reserve Bank	1,389	1,387	—	—	-172	-8.3	-3	-0.2	-1,056	-	-503	-26.6
									35.8			
(b) Other Banks	12,79,150	13,61,875	6,968	0.5	42,752	4.2	82,725	6.5	1,59,380	17.8	3,05,034	28.9
(iii) Net foreign exchange assets of banking sector	6,49,255	6,26,492	-435	-0.1	53,808	10.2	-22,763	-3.5	1,51,774	35.4	46,097	7.9
(iv) Government's currency liabilities to the public	7,448	7,495	—	—	44	0.6	47	0.6	164	2.3	156	2.1
(v) Banking sector's net non-monetary liabilities other than time deposits	4,41,210	3,90,673	7,994	2.1	36,957	12.9	-50,537	-11.5	78,824	32.1	66,456	20.5
of which : Net non-monetary liabilities of RBI	1,19,776	97,600	-2,579	-2.6	29,383	27.3	-22,176	-18.5	12,429	10.0	-39,367	-28.7

@: Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Notes :

- Figures in parentheses exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.
- Government Balances as on March 31, 2005 are after closure of accounts.