

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item 1	Outstanding as on 2005		Variation over Week		Financial year so far				Year-on-year			2005 %
	Mar. 31 2	Jul. 29# 3	Amount 4	% 5	2004-2005		2005-2006		2004			
					Amount 6	% 7	Amount 8	% 9	Amount 10	% 11	Amount 12	
<b>Reserve Money</b>	<b>4,89,135</b>	<b>5,07,038</b>	<b>9,796</b>	<b>2.0</b>	<b>-13,550</b>	<b>-3.1</b>	<b>17,903</b>	<b>3.7</b>	<b>58,439</b>	<b>16.0</b>	<b>84,076</b>	<b>19.9</b>

### Components (i+ii+iii)

(i) Currency in circulation	3,68,661	3,79,688	-3,955	-1.0	6,953	2.1	11,027	3.0	39,919	13.6	45,707	13.7
(ii) Bankers' deposits with RBI	1,13,996	1,21,399	13,213	12.2	-20,065	-19.2	7,403	6.5	18,376	27.9	37,099	44.0
(iii) "Other" deposits with RBI	6,478	5,951	537	9.9	-437	-8.5	-527	-8.1	145	3.2	1,270	27.1

### Sources (i+ii+iii+iv+v)

(i) Net RBI credit to Government	-17,975	-9,190	-1,681		-40,232		8,785		-75,888		-13,865	
of which : to Centre	-23,258	-9,878	-1,951		-35,366		13,380		-76,622		-11,432	
(ii) RBI credit to banks & comm. sector	6,647	5,028	198	4.1	-1,905	-25.5	-1,620	-24.4	-216	-3.7	-548	-9.8
o/w : to banks (includes NABARD)	5,258	3,641	198	5.8	-1,733	-32.0	-1,617	-30.8	851	30.0	-45	-1.2
(iii) Net foreign exchange assets of RBI	6,12,790	6,04,677	14,650	2.5	58,957	12.2	-8,113	-1.3	1,52,444	39.0	61,307	11.3
(iv) Govt.'s currency liabilities to the public	7,448	7,495	—	—	44	0.6	47	0.6	164	2.3	156	2.1
(v) Net non-monetary liabilities of RBI	1,19,776	1,00,972	3,372	3.5	30,413	28.3	-18,804	-15.7	18,065	15.1	-37,026	-26.8

**Note :** Government Balances as on March 31, 2005 are after closure of accounts.