

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					(Rs. crore)	
		Bids Received Number	Bids Received Amount	Bids Accepted Number	Bids Accepted Amount	Cut-Off Rate(%)	Bids Received Number	Bids Received Amount	Bids Accepted Number	Bids Accepted Amount	Cut-Off Rate(%)	Net injection(+) absorption(-) liquidity (6-11)	Outstanding of Amount @
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jul. 25, 2005	1	—	—	—	—	—	24	11,495	24	11,495	5.00	-11,495	11,495
Jul. 26, 2005	3	—	—	—	—	—	24	12,745	24	12,745	5.00	-12,745	12,745
Jul. 29, 2005	3	—	—	—	—	—	35	18,895	35	18,895	5.00	-18,895	18,895

@: Net of overnight repo. '—': No bid was received in the auction.

Note: With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.