

**6. Foreign Exchange Rates - Spot and Forward Premia**

Foreign Currency	2004 Aug. 6	2004 Aug. 1	2004 Aug. 2	2004 Aug. 3	2004 Aug. 4	2005 Aug. 5	2004	2004 Aug. 1	2004 Aug. 2	2004 Aug. 3	2004 Aug. 4	2005	
							Aug. 6					Aug. 1	Aug. 5
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>						<b>Foreign Currency per Rs. 100@ (Based on Middle Rates)</b>							
U.S. Dollar	46.4300	43.4500	43.4600	43.5100	43.5100	43.5000							
Euro	56.0600	52.8700	53.0800	53.0400	53.6600	53.8000							
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S. Dollar	{ Buying	46.4200	43.4500	43.4500	43.5000	43.5100	43.4900	2.1538	2.3015	2.3010	2.2983	2.2983	2.2989
	Selling	46.4300	43.4600	43.4600	43.5100	43.5200	43.5000						
Pound Sterling	{ Buying	84.6875	76.4900	76.9250	76.9000	77.3425	77.2600	1.1805	1.3075	1.2997	1.2976	1.2928	1.2935
	Selling	84.7350	76.5150	76.9675	76.9475	77.3875	77.3000						
Euro	{ Buying	56.0325	52.8625	53.0400	53.0175	53.6525	53.7875	1.7838	1.8914	1.8839	1.8854	1.8636	1.8587
	Selling	56.0600	52.8950	53.0650	53.0375	53.6725	53.8150						
100 Yen	{ Buying	41.5650	38.6850	38.8925	38.9150	39.2300	38.9900	240.46	258.41	256.78	256.53	254.90	256.52
	Selling	41.5850	38.7125	38.9075	38.9350	39.2425	39.0125						
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month		2.97		0.75	0.95	0.84	0.76						
3-month		2.71		0.89	1.03	0.91	0.74						
6-month		2.46		0.92	1.02	0.94	0.87						

@: These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

**Notes**

- 1.The unified exchange rate system came into force on March 1, 1993.
- 2.Euro Reference rate was announced by RBI with effect from January 1, 2002.