

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2004					2005		2004					2005
	Aug. 13	Aug. 8	Aug. 9	Aug. 10	Aug. 11	Aug. 12	Aug. 13	Aug. 8	Aug. 9	Aug. 10	Aug. 11	Aug. 12	
1	2	3	4	5	6	7	8	9	10	11	12	13 14	
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@						
U.S. Dollar	46.2600	43.5500	43.5500	43.5300	43.5800	43.6000	(Based on Middle Rates)						
Euro	56.4200	53.7000	53.9900	53.9000	54.0300	54.3300							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	46.2500	43.5400	43.5400	43.5300	43.5750	43.5900	2.1617	2.2962	2.2962	2.2973	2.2946	2.2936
	Selling	46.2600	43.5500	43.5500	43.5400	43.5850	43.6000						
Pound Sterling	{ Buying	83.9950	77.2475	77.8550	77.9225	78.2900	78.9775	1.1893	1.2937	1.2842	1.2833	1.2766	1.2661
	Selling	84.0400	77.2800	77.8925	77.9550	78.3525	79.0075						
Euro	{ Buying	56.3600	53.6550	53.9775	53.9000	54.0075	54.3250	1.7724	1.8622	1.8522	1.8553	1.8508	1.8406
	Selling	56.3900	53.6875	54.0100	53.9150	54.0275	54.3475						
100 Yen	{ Buying	41.3050	38.7500	38.9525	39.1525	39.4625	39.7100	242.03	258.04	256.61	255.34	253.25	251.80
	Selling	41.3250	38.7625	38.9825	39.1800	39.5000	39.7400						

Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)

1-month	3.50	0.23	0.50	-0.09	-0.07	0.41
3-month	2.98	0.60	0.77	0.63	0.61	0.77
6-month	2.75	0.75	0.91	0.77	0.77	0.92

@: These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes

- 1.The unified exchange rate system came into force on March 1, 1993.
- 2.Euro Reference rate was announced by RBI with effect from January 1, 2002.