



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 20, No. 35.

August 27, 2005

### 1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2004		2005		Variation			
	Aug. 20		Aug. 12		Aug. 19#		Week	Year
	2	3	4	5	6			
<b>Notes issued</b>	<b>3,29,061</b>	<b>3,77,088</b>	<b>3,76,200</b>	<b>-889</b>	<b>47,139</b>			
Notes in circulation	3,29,048	3,77,078	3,76,189	-888	47,141			
Notes held in Banking Department	13	11	11	—	-2			
<b>Deposits</b>								
Central Government	897	101	2,347	2,246	1,450			
Market Stabilisation Scheme	49,441	69,729	69,962	233	20,521			
State Governments	371	41	281	239	-90			
Scheduled Commercial Banks	82,459	1,04,545	1,08,020	3,476	25,561			
Scheduled State Co-operative Banks	1,814	1,928	1,789	-139	-25			
Other Banks	4,721	5,537	5,659	121	938			
Others	9,599	10,178	10,250	72	651			
Other liabilities	1,41,345	1,14,135	1,08,422	-5,713	-32,923			
<b>TOTAL LIABILITIES/ASSETS</b>	<b>6,19,707</b>	<b>6,83,281</b>	<b>6,82,929</b>	<b>-352</b>	<b>63,222</b>			
Foreign currency assets <sup>(1)</sup>	5,25,894	6,03,965	5,98,716	-5,249	72,822			
Gold coin and bullion <sup>(2)</sup>	19,150	19,116	19,116	—	-34			
Rupee securities (including treasury bills)	57,461	40,471	46,562	6,091	-10,899			
<b>Loans and advances</b>								
Central Government	—	—	—	—	—			
State Governments	3,570	249	429	180	-3,141			
NABARD	891	2,212	1,693	-519	802			
Scheduled Commercial Banks	3	—	473	473	471			
Scheduled State Co-operative Banks	19	2	2	—	-17			
Industrial Development Bank of India	—	—	—	—	—			
Export-Import Bank of India	—	—	—	—	—			
Others	90	87	87	—	-3			
<b>Bills purchased and discounted</b>								
Commercial	—	—	—	—	—			
Treasury	—	—	—	—	—			
Investments <sup>(3)</sup>	4,473	3,973	3,973	—	-500			
Other assets	8,158	13,207	11,878	-1,329	3,720			

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	As on Aug. 19, 2005		Variation over							
	Rs. Crore US\$ Mn.		Week		End-March 2005		End-December 2004		Year	
	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>6,24,109</b>	<b>1,43,218</b>	<b>-5,320</b>	<b>-1,157</b>	<b>4,993</b>	<b>1,704</b>	<b>52,431</b>	<b>12,040</b>	<b>73,000</b>	<b>24,326</b>
Ⓐ Foreign Currency Assets	5,98,716	1,37,383	-5,249	-1,141*	5,595	1,812	53,250	12,219	72,822	23,922
Ⓑ Gold	19,116	4,395	—	—	-570	-105	-853	-187	-34	272
Ⓒ SDRs	19	4	—	—	-1	-1	-3	-1	12	3
Ⓓ Reserve Position in the IMF**	6,258	1,436	-71	-16	-31	-2	37	9	200	129

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

## 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2005 Aug. 5 #	Fortnight	Variation over			
			Financial year so far		Year-on-year	
			2004-2005	2005-2006	2004	2005
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	38,995	803	230	2,687	-1,611	1,932
Borrowings from Banks <sup>(1)</sup>	26,259	-4,363	-1,070	-1,357	-3,990	12,302
Other demand and time liabilities <sup>(2)</sup>	11,605	176	-21	8,481	11	9,000
<b>Liabilities to Others</b>						
Aggregate deposits@	18,38,419	29,223	81,034	1,38,220	2,27,718	2,52,969
		(1.6)	(5.4)	(8.1)	(16.8)	(16.0)
Demand	2,82,595	20,998	-7,636	34,568	45,761	65,209
Time@	15,55,823	8,225	88,670	1,03,652	1,81,957	1,87,760
	[15,52,254]					[1,84,191]
Borrowings <sup>(3)</sup>	74,674	3,231	6,034	5,151	14,106	43,970
Other demand and time liabilities	1,64,251	5,781	3,965	-28,508	22,760	12,202
<b>Borrowings from Reserve Bank</b>	—	—	<b>50</b>	<b>-50</b>	<b>-141</b>	<b>-50</b>
<b>Cash in hand and Balances with Reserve Bank</b>	<b>1,04,055</b>	<b>-6,898</b>	<b>5,752</b>	<b>7,478</b>	<b>10,733</b>	<b>21,409</b>
Cash in hand	9,735	-381	223	1,263	51	1,615
Balances with Reserve Bank	94,320	-6,517	5,529	6,215	10,683	19,794
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	21,591	1,155	634	2,271	1,864	3,996
Money at call and short notice	19,383	-4,827	-105	-477	-9,466	1,431
Advances to Banks	8,982	-427	-23	-710	3,650	-1,518
Other assets	3,035	704	-214	611	-565	612
<b>Investments<sup>(5)</sup></b>	<b>7,67,096</b>	<b>25,269</b>	<b>55,152</b>	<b>27,942</b>	<b>1,13,897</b>	<b>34,356</b>
		(3.4)	(8.1)	(3.8)	(18.4)	(4.7)
Government securities	7,42,544	25,188	55,845	23,563	1,15,973	31,942
	[7,30,352]					[19,749]
Other approved securities	24,551	82	-692	4,379	-2,077	2,414
<b>Bank Credit</b>	<b>11,85,456</b>	<b>5,546</b>	<b>55,897</b>	<b>85,028</b>	<b>1,66,917</b>	<b>2,88,774</b>
		(0.5)	(6.6)	(7.7)	(22.9)	(32.2)
Food Credit	40,240	583	6,481	-880	-809	-2,202
Non-food credit	11,45,216	4,964	49,416	85,908	1,67,726	2,90,976
	[11,12,534]					[2,58,294]
Loans, cash-credit and overdrafts	11,27,605	6,431	56,491	87,393	1,59,520	2,81,874
Inland bills- purchased	8,682	-113	-104	1,128	2,011	1,816
discounted <sup>(6)</sup>	23,212	-232	-378	-2,021	2,094	1,861
Foreign bills-purchased	10,017	-173	-608	-811	632	511
discounted	15,941	-367	496	-662	2,660	2,712
<b>Cash-Deposit Ratio</b>	<b>5.66</b>					
<b>Investment-Deposit Ratio</b>	<b>41.73</b>					
<b>Credit-Deposit Ratio</b>	<b>64.48</b>					

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Figures in [ ] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

## 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2004		2005				
	Aug. 13	Jul. 8	Jul. 15	Jul. 22	Jul. 29	Aug. 5	Aug. 12
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	4.50	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. <sup>(2)</sup>	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate <sup>(3)</sup>	10.25-11.00	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75
Deposit Rate <sup>(4)</sup>	4.25-5.50	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	3.50/7.00	4.10/6.05	4.00/5.90	2.50/5.70	2.50/5.60	1.00/6.50	3.50/5.65
- Lendings	3.20/14.60	4.10/6.05	4.00/5.90	2.50/5.70	2.50/5.60	1.00/6.50	3.50/5.65

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2005 - 2006			2004 - 2005		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2005			2004		
	Mar. 18	Aug. 5	Mar. 19	Aug. 6		
1	2	3	4	5	6	7
<b>1. Bank Credit</b>	<b>11,00,428</b>	<b>11,85,456</b>	<b>85,028</b> (7.7)	<b>8,40,785</b>	<b>8,96,682</b>	<b>55,897</b> (6.6)
A. Food Credit	41,121	40,240	-880	35,961	42,442	6,481
B. Non-Food Credit	10,59,308	11,45,216	85,908 (8.1)	8,04,824	8,54,240	49,416 (6.1)
	[10,26,625]	[11,12,534]				
<b>2. Investments</b>	<b>93,664</b>	<b>90,881 @</b>	<b>-2,783</b>	<b>88,985</b>	<b>86,540 +</b>	<b>-2,445</b>
A. Commercial Paper	3,891	3,664	-227	3,770	3,481	-289
B. Shares issued by (a + b)	11,902	12,266	364	8,667	9,466	799
(a) Public Sector Undertakings	1,613	1,855	242	1,272	1,636	364
(b) Private Corporate Sector	10,288	10,410	122	7,395	7,830	435
C. Bonds/Debentures issued by (a + b)	77,871	74,951	-2,920	76,548	73,593	-2,955
(a) Public Sector Undertakings	45,937	45,060	-877	48,646	46,087	-2,559
(b) Private Corporate Sector	31,934	29,892	-2,043	27,903	27,506	-396
<b>3. Bills rediscounted with Financial Institutions</b>	<b>401</b>	<b>755 @@</b>	<b>354</b>	<b>305</b>	<b>370 ++</b>	<b>65</b>
<b>4. Total (1B + 2 + 3)</b>	<b>11,53,373</b>	<b>12,36,852</b>	<b>83,479</b>	<b>8,94,114</b>	<b>9,41,150</b>	<b>47,037</b>

@ : Upto July 22, 2005.

@@ : Upto May 31, 2005.

+ : Upto July 23, 2004.

++ : Upto May 31, 2004.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Figures in [ ] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2004			2005				2004			2005			
	Aug. 19	Aug. 15+	Aug. 16	Aug. 17	Aug. 18	Aug. 19	Aug. 19	Aug. 15+	Aug. 16	Aug. 17	Aug. 18	Aug. 19		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>							<b>Foreign Currency per Rs. 100@</b> (Based on Middle Rates)							
U.S. Dollar	46.3500		43.5400	43.5400	43.5600	43.5800								
Euro	57.2100		53.8000	53.5800	53.4700	53.0100								
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>														
U.S. Dollar	{ Buying 46.3400		43.5350	43.5400	43.5500	43.5750	2.1575		2.2967	2.2967	2.2957	2.2946		
	{ Selling 46.3500		43.5450	43.5500	43.5600	43.5850								
Pound Sterling	{ Buying 84.4975		78.7375	78.4850	78.5825	78.0775	1.1827		1.2699	1.2730	1.2718	1.2807		
	{ Selling 84.5375		78.7650	78.5175	78.6225	78.1075								
Euro	{ Buying 57.1825		53.7825	53.5075	53.4350	53.0100	1.7479		1.8587	1.8664	1.8702	1.8864		
	{ Selling 57.2150		53.8125	53.5350	53.4700	53.0300								
100 Yen	{ Buying 42.3225		39.8125	39.5650	39.5325	39.4200	236.22		251.07	252.30	252.79	253.50		
	{ Selling 42.3475		39.8400	39.5825	39.5525	39.4400								
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>														
1-month	3.24		1.12	0.99	0.55	0.54								
3-month	3.06		1.08	1.01	0.77	0.72								
6-month	2.83		1.09	1.04	0.89	0.81								

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2005		Fortnight		Financial year so far				Year-on-year			
	Mar. 31 #	Aug. 5 #	Amount	%	2004-2005		2005-2006		2004		2005	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	<b>22,53,938</b> (22,50,369)	<b>24,05,152</b> (24,01,583)	<b>28,930</b>	<b>1.2</b>	<b>91,598</b>	<b>4.6</b>	<b>1,51,214</b>	<b>6.7</b>	<b>2,81,439</b>	<b>15.5</b>	<b>3,07,878</b> (3,04,309)	<b>14.7</b> (14.5)
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	3,55,768	3,69,890	-680	-0.2	11,591	3.7	14,122	4.0	39,803	13.9	43,327	13.3
(ii) Demand deposits with banks	2,84,017	3,18,461	21,037	7.1	-9,331	-3.6	34,444	12.1	49,498	24.8	69,166	27.7
(iii) Time deposits with banks @	16,07,675 (16,04,106)	17,11,154 (17,07,585)	8,339	0.5	89,757	6.3	1,03,479	6.4	1,91,032	14.4	1,94,437 (1,90,868)	12.8 (12.6)
(iv) "Other" deposits with Reserve Bank	6,478	5,647	234	4.3	-419	-8.2	-831	-12.8	1,105	30.7	947	20.1
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank credit to Government (a+b)	7,57,906 (7,45,713)	7,69,540 (7,57,347)	-107	—	25,185	3.4	11,634	1.5	51,320	7.2	1,451 (-10,742)	0.2 (-1.4)
(a) Reserve Bank	-17,975	-32,684	-25,175	—	-38,585	—	-14,709	—	-79,394	—	-39,006	—
(b) Other Banks	7,75,880	8,02,224	25,068	3.2	63,771	9.1	26,344	3.4	1,30,714	20.7	40,457	5.3
(ii) Bank credit to commercial sector (a+b)	12,80,540 (12,47,858)	13,68,802 (13,36,120)	5,540	0.4	55,387	5.5	88,263	6.9	1,67,602	18.5	2,97,265 (2,64,583)	27.7 (24.7)
(a) Reserve Bank	1,389	1,387	—	—	-172	-8.3	-3	-0.2	-1,558	-45.2	-503	-26.6
(b) Other Banks	12,79,150	13,67,415	5,540	0.4	55,558	5.5	88,265	6.9	1,69,159	18.8	2,97,768	27.8
(iii) Net foreign exchange assets of banking sector	6,49,255	6,50,059	23,568	3.8	55,322	10.5	804	0.1	1,54,030	36.0	68,151	11.7
(iv) Government's currency liabilities to the public	7,448	7,495	—	—	44	0.6	47	0.6	164	2.3	156	2.1
(v) Banking sector's net non-monetary liabilities other than time deposits	4,41,210	3,90,745	71	—	44,338	15.4	-50,465	-11.4	91,676	38.2	59,146	17.8
of which : Net non-monetary liabilities of RBI	1,19,776	1,03,299	5,699	5.8	34,363	31.9	-16,477	-13.8	22,124	18.5	-38,649	-27.2

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Notes : 1. Figures in parentheses exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

2. Government Balances as on March 31, 2005 are after closure of accounts.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2005		Week		Financial year so far				Year-on-year			
	Mar. 31	Aug. 19#	Amount	%	2004-2005		2005-2006		2004		2005	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	<b>4,89,135</b>	<b>5,04,394</b>	<b>2,642</b>	<b>0.5</b>	<b>-6,639</b>	<b>-1.5</b>	<b>15,259</b>	<b>3.1</b>	<b>55,564</b>	<b>14.8</b>	<b>74,521</b>	<b>17.3</b>
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	3,68,661	3,83,685	-888	-0.2	9,359	2.9	15,024	4.1	41,075	13.9	47,297	14.1
(ii) Bankers' deposits with RBI	1,13,996	1,15,468	3,458	3.1	-15,370	-14.7	1,472	1.3	13,556	18.0	26,473	29.7
(iii) "Other" deposits with RBI	6,478	5,242	72	1.4	-628	-12.3	-1,236	-19.1	933	26.2	750	16.7
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI credit to Government	-17,975	-25,508	3,551	—	-34,328	—	-7,533	—	-64,206	—	-36,087	—
of which : to Centre	-23,258	-25,656	3,610	—	-29,539	—	-2,399	—	-62,168	—	-33,037	—
(ii) RBI credit to banks & comm. sector	6,647	4,778	-46	-1.0	-3,456	-46.2	-1,870	-28.1	-2,238	-35.7	753	18.7
o/w : to banks (includes NABARD)	5,258	3,391	-46	-1.3	-3,284	-60.6	-1,867	-35.5	-1,177	-35.5	1,255	58.8
(iii) Net foreign exchange assets of RBI	6,12,790	6,17,814	-5,249	-0.8	60,613	12.5	5,024	0.8	1,52,564	38.9	72,788	13.4
(iv) Govt.'s currency liabilities to the public	7,448	7,495	—	—	44	0.6	47	0.6	129	1.8	156	2.1
(v) Net non-monetary liabilities of RBI	1,19,776	1,00,185	-4,386	-4.2	29,512	27.4	-19,590	-16.4	30,684	28.8	-36,912	-26.9

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Aug. 16, 2005	1	—	—	—	—	—	45	35,680	45	35,680	5.00	-35,680	35,680
Aug. 17, 2005	1	—	—	—	—	—	48	38,155	48	38,155	5.00	-38,155	38,155
Aug. 18, 2005	1	—	—	—	—	—	48	36,345	48	36,345	5.00	-36,345	36,345
Aug. 19, 2005	3	—	—	—	—	—	43	25,935	43	25,935	5.00	-25,935	25,935

@ : Net of overnight repo.

'—' : No bid was received in the auction.

Note : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
			Number	Total Face Value		Number	Total Face Value							
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>91-Day Treasury Bills</b>														
<b>2004-2005</b>	Jan. 5	Jan. 7	2,000	80	4,978	—	51	2,000	—	—	2,000	98.72	5.2418	22,312
<b>2005-2006</b>	Mar. 30	Apr. 2	2,000	45	4,223	125	24	2,000	125	—	2,125	98.69	5.3241	27,917
	Jun. 29	Jul. 2	2,000	48	4,030	782	16	2,000	782	—	2,782	98.69	5.3653	30,548
	Aug. 17	Aug. 19	2,000	61	6,326	203	27	2,000	203	—	2,203	98.73	5.2006	24,586
<b>182-Day Treasury Bills</b>														
<b>2005-2006</b>	Apr. 6	Apr. 8	1,500	73	6,710	—	14	1,500	—	—	1,500	97.36	5.4381	1,500
	Jun. 29	Jul. 2	1,500	24	1,507	—	24	1,500	—	—	1,500	97.35	5.6711	10,670
	Aug. 10	Aug. 12	1,500	34	3,703	500	18	1,500	500	—	2,000	97.36	5.4592	13,529
<b>364-Day Treasury Bills</b>														
<b>2004-2005</b>	Jan. 5	Jan. 7	2,000	57	4,346	3	36	2,000	3	—	2,003	94.70	5.6232	42,126
<b>2005-2006</b>	Apr. 13	Apr. 15	2,000	86	6,195	80	40	2,000	80	—	2,080	94.68	5.6456	48,212
	Jul. 6	Jul. 8	2,000	53	4,046	—	28	2,000	—	—	2,000	94.61	5.7351	49,154
	Aug. 17	Aug. 19	2,000	83	5,936	6	32	2,000	6	—	2,006	94.71	5.6120	49,434

- Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.  
 2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs.1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,000 crore under MSS.  
 3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.  
 4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

Fortnight Ended	Date													
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Aug. 5, 2005	Jul. 23	Jul. 24	Jul. 25	Jul. 26	Jul. 27	Jul. 28	Jul. 29	Jul. 30	Jul. 31	Aug. 1	Aug. 2	Aug. 3	Aug. 4	Aug. 5
	1,02,432	2,04,864	3,06,036	4,13,693	5,22,196	6,31,714	7,39,064	8,49,848	9,60,646	10,58,135	11,46,680	12,29,721	13,21,969	14,16,252
Aug. 19, 2005	Aug. 6	Aug. 7	Aug. 8	Aug. 9	Aug. 10	Aug. 11	Aug. 12	Aug. 13	Aug. 14	Aug. 15	Aug. 16	Aug. 17	Aug. 18	Aug. 19
	90,608	1,81,217	2,90,786	3,89,321	4,83,541	5,81,981	6,82,820	7,84,315	8,85,810	9,87,305	10,89,031	11,87,885	12,89,344	13,83,922

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnightended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Jul. 9, 2004	5,529	166	4.14 — 6.75
Oct. 1, 2004	5,164	95	3.50 — 5.50
Jan. 7, 2005	7,033	563	3.91 — 6.26
Apr. 1, 2005	14,975	3,395	4.75 — 6.60
Jul. 8, 2005	20,509	2,598	4.50 — 7.00
Jul. 22, 2005	20,768	1,636	4.25 — 7.00

@ : Effective interest rate range per annum.

## 13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnightended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 2004	10,794	954	4.63 — 7.00
Oct. 15, 2004	10,929	542	4.95 — 7.25
Jan. 15, 2005	12,998	1,624	5.40 — 6.35
Apr. 15, 2005	15,214	1,964	5.55 — 6.33
Jul. 15, 2005	18,157	1,896	5.57 — 7.50
Aug. 15, 2005	19,227	2,156	5.50 — 7.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

## 14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2004	2005		Percentage Variation over			
		Aug. 7	Jun. 11*	Aug. 6#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>187.8</b>	<b>192.9</b>	<b>194.1</b>	<b>-0.2</b>	<b>0.1</b>	<b>2.4</b>	<b>3.4</b>
Primary Articles	22.02	191.2	190.6	191.0	-0.8	0.4	4.1	-0.1
(i) Fruits and Vegetables	2.92	199.1	219.1	211.0	-4.3	-2.5	9.3	6.0
Fuel, Power, Light and Lubricants	14.23	278.7	296.7	303.9	-0.2	—	4.6	9.0
Manufactured Products	63.75	166.4	170.6	170.6	—	—	0.9	2.5
(i) Sugar, Khandsari and Gur	3.93	157.1	173.2	178.8	0.2	1.8	2.8	13.8
(ii) Edible Oils	2.76	158.9	146.0	148.4	-0.1	0.5	0.7	-6.6
(iii) Cement	1.73	150.9	163.1	162.0	-0.2	—	-1.3	7.4
(iv) Iron & Steel	3.64	242.9	258.4	255.0	—	—	4.0	5.0

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce &amp; Industry, Government of India.

## 15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2004	2005				
	Aug. 19	Aug. 15+	Aug. 16	Aug. 17	Aug. 18	Aug. 19
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	5123.65		7768.24	7859.53	7811.33	7780.76
S & P CNX NIFTY (3.11.1995=1000)	1609.20		2369.80	2403.15	2388.45	2383.45

+ : Market closed.

## 16. Average Daily Turnover in Call Money Market\*

(Rs. crore)

	Week Ended						
	Jul. 8, 2005	Jul. 15, 2005	Jul. 22, 2005	Jul. 29, 2005	Aug. 5, 2005	Aug. 12, 2005	Aug. 19, 2005
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	7,884	7,844	6,394	7,830	4,727	4,816	3,555
(b) Lendings	10,472	10,097	8,755	10,381	6,606	6,810	5,186
<b>2. Primary Dealers</b>							
(a) Borrowings	3,213	2,749	2,877	2,954	2,277	1,996	1,633
(b) Lendings	32	94	13	2	53	2	2
<b>3. Non-Bank Institutions</b>							
(a) Lendings	587	398	502	401	343	—	—
<b>4. Total</b>							
(a) Borrowings	11,097	10,593	9,271	10,784	7,004	6,812	5,188
(b) Lendings	11,091	10,589	9,270	10,784	7,002	6,813	5,188

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).

\* : Data cover 90-95 per cent of total transactions reported by participants.

2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

## 17. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Jul. 15, 2005	Jul. 22, 2005	Jul. 29, 2005	Aug. 5, 2005	Aug. 12, 2005	Aug. 19, 2005
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	18,883	25,230	22,811	25,176	38,035	28,768
(b) State Government Securities	649	356	186	700	958	366
(c) 91 - Day Treasury Bills	1,147	1,816	663	2,683	5,545	2,014
(d) 182 - Day Treasury Bills	302	145	310	779	1,718	1,269
(e) 364 - Day Treasury Bills	2,151	2,689	2,869	4,648	8,034	8,474
<b>II. RBI*</b>	—	—	37	29	—	—

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

## 18. Turnover in Foreign Exchange Market #

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Aug. 1, 2005	653	142	37	65	208	324	551	1,224	263	1,422	574	64
Aug. 2, 2005	1,062	462	119	122	296	483	2,033	2,257	204	1,015	847	37
Aug. 3, 2005	811	379	152	160	252	468	1,671	1,877	142	1,398	552	77
Aug. 4, 2005	892	474	307	78	191	371	2,525	1,974	247	1,037	392	60
Aug. 5, 2005	794	341	72	135	229	284	1,181	1,837	203	1,263	523	26
<b>Sales</b>												
Aug. 1, 2005	597	190	55	140	217	355	493	1,161	72	1,255	719	66
Aug. 2, 2005	850	289	170	143	365	401	2,847	2,256	101	1,075	1,030	26
Aug. 3, 2005	744	281	233	171	268	401	1,528	1,928	154	1,376	661	75
Aug. 4, 2005	634	343	128	62	224	344	2,821	2,147	310	1,075	606	63
Aug. 5, 2005	741	114	110	148	218	300	1,182	3,449	215	1,251	569	37

FCY : Foreign Currency.

INR : Indian Rupees.

**Note** : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

## 19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Jul. 16, 2005	Jul. 23, 2005	Jul. 30, 2005	Aug. 6, 2005	Aug. 13, 2005	Aug. 20, 2005
1	2	3	4	5	6	7
Amount	302.86	290.85	117.45	419.78	550.51	61.51

**Source** : National Stock Exchange of India Ltd.

## 20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Aug. 19, 2005					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	19,207	12,007	42,010	73,224	27	11,245
State Governments	29,115	3,019	979	280	33,393	-2,935	17,323
Others	116	2,360	543	7,144	10,163	170	-1,096

21. Government of India : Long and Medium Term Borrowings  
(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2005-2006 (Upto Aug. 19, 2005)	2004-2005 (Upto Aug. 20, 2004)	2004-2005	2005-2006 (Upto Aug. 19, 2005)	2004-2005 (Upto Aug. 20, 2004)	2004-2005
1	2	3	4	5	6	7
1. Total	73,000	69,000 \$	1,05,350 \$	48,982	43,224 \$	71,034 \$
of which :						
1.1 Devovement/Private Placement on RBI	—	217	1,197			
2. RBI's OMO Sales Purchases	2,135	725	2,899			
	—	—	—			

\$ : Includes Rs.25,000 crore under Market Stabilisation Scheme (MSS).

22. Secondary Market Transactions in Government Securities (Face Value) @ (Amount in Rs. crore)

Item	For the Week Ended Aug. 12, 2005			For the Week Ended Aug. 19, 2005		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2005-06	25	5.0354	5.0354	—	—	—
2006-07	224	5.6454	5.7148	105	5.6395	5.6865
2007-08	79	5.9836	6.0029	—	—	—
2008-09	411	6.2492	6.6990	215	6.1965	6.7104
2009-10	432	6.4655	6.9090	226	6.4744	6.7111
2010-11	1,451	6.5662	6.8486	1,150	6.6047	6.8724
2011-14	4,831	6.7321	6.9408	2,800	6.4988	6.9747
2014-15	1,833	6.9107	7.1921	2,380	6.9588	7.1809
Beyond 2015	9,731	7.0076	7.5747	7,508	7.0627	7.5511
2. State Government Securities	479	6.7098	7.4037	183	7.0700	7.3747
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	296	4.5148	4.9051	208	3.4320	5.0419
(b) 15 - 91 Days	2,832	5.0504	5.2851	1,307	5.0200	5.2006
(c) 92 - 182 Days	1,092	5.1999	5.4600	1,093	5.1800	5.4400
(d) 183 - 364 Days	3,429	5.4000	5.6600	3,271	5.3899	5.6120
<b>II. RBI* : Sales</b>	—			—		
<b>: Purchase</b>	—			—		
<b>III. Repo Transactions £ (Other than with RBI)</b>						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	35,881	3.00 (1)	5.00 (8)	23,321	4.25 (1)	5.65 (7)
2. State Govt. Securities	491	4.00 (1)	4.70 (4)	447	4.25 (1)	4.90 (3)
3. 91 Day Treasury Bills	1,315	3.80 (1)	4.80 (4)	1,105	4.50 (1)	5.00 (7)
4. 182 Day Treasury Bills	117	4.25 (1)	4.70 (4)	34	4.25 (1)	4.75 (3)
5. 364 Day Treasury Bills	5,971	3.30 (1)	5.00 (6)	3,526	4.15 (1)	5.00 (3)
<b>IV. RBI : Repo £^</b>	—	—	—	—	—	—
<b>: Reverse Repo !</b>	<b>1,87,055</b>	<b>5.00</b>	<b>5.00</b>	<b>1,36,115</b>	<b>5.00</b>	<b>5.00</b>

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

\*\* : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.  
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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