

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2004		2005					2004		2005				
	Aug. 19	Aug. 15+	Aug. 16	Aug. 17	Aug. 18	Aug. 19	Aug. 19	Aug. 15+	Aug. 16	Aug. 17	Aug. 18	Aug. 19		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)							
U.S. Dollar	46.3500		43.5400	43.5400	43.5600	43.5800								
Euro	57.2100		53.8000	53.5800	53.4700	53.0100								
FEDAI Indicative Rates (Rs. per Foreign Currency)														
U.S. Dollar	{	Buying	46.3400	43.5350	43.5400	43.5500	43.5750	2.1575		2.2967	2.2967	2.2957	2.2946	
		Selling	46.3500	43.5450	43.5500	43.5600	43.5850							
Pound Sterling	{	Buying	84.4975	78.7375	78.4850	78.5825	78.0775	1.1827		1.2699	1.2730	1.2718	1.2807	
		Selling	84.5375	78.7650	78.5175	78.6225	78.1075							
Euro	{	Buying	57.1825	53.7825	53.5075	53.4350	53.0100	1.7479		1.8587	1.8664	1.8702	1.8864	
		Selling	57.2150	53.8125	53.5350	53.4700	53.0300							
100 Yen	{	Buying	42.3225	39.8125	39.5650	39.5325	39.4200	236.22		251.07	252.30	252.79	253.50	
		Selling	42.3475	39.8400	39.5825	39.5525	39.4400							
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)														
1-month	3.24		1.12	0.99	0.55	0.54								
3-month	3.06		1.08	1.01	0.77	0.72								
6-month	2.83		1.09	1.04	0.89	0.81								

@: These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+: Market closed.

Notes 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.