

10. Auctions of Government of India Treasury Bills (TBs)

Date of Auction	Date of Issue	Notified Amount	Bids Received	Bids Accepted		Devolvement	Total Issue	Weighted	Implicit Yield at	Amount Outstanding	(Rs. crore)				
				Total Face Value	Total Face Value										
1	2	3	4	Number		5	6	7	8	9	10	11	12	13	14
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive	RBI		(8+9+10)	Average	Cut-off		as on the
											Price	Price	(per cent)	(Face Value)	Date of Issue
91-Day Treasury Bills															
2004-2005															
Jan.	5	Jan.	7	2,000	80	4,978	—	51	2,000	—	—	2,000	98.72	5.2418	22,312
2005-2006															
Mar.	30	Apr.	2	2,000	45	4,223	125	24	2,000	125	—	2,125	98.69	5.3241	27,917
Jun.	29	Jul.	2	2,000	48	4,030	782	16	2,000	782	—	2,782	98.69	5.3653	30,548
Aug.	17	Aug.	19	2,000	61	6,326	203	27	2,000	203	—	2,203	98.73	5.2006	24,586
182-Day Treasury Bills															
2005-2006															
Apr.	6	Apr.	8	1,500	73	6,710	—	14	1,500	—	—	1,500	97.36	5.4381	1,500
Jun.	29	Jul.	2	1,500	24	1,507	—	24	1,500	—	—	1,500	97.35	5.6711	10,670
Aug.	10	Aug.	12	1,500	34	3,703	500	18	1,500	500	—	2,000	97.36	5.4592	13,529
364-Day Treasury Bills															
2004-2005															
Jan.	5	Jan.	7	2,000	57	4,346	3	36	2,000	3	—	2,003	94.70	5.6232	42,126
2005-2006															
Apr.	13	Apr.	15	2,000	86	6,195	80	40	2,000	80	—	2,080	94.68	5.6456	48,212
Jul.	6	Jul.	8	2,000	53	4,046	—	28	2,000	—	—	2,000	94.61	5.7351	49,154
Aug.	17	Aug.	19	2,000	83	5,936	6	32	2,000	6	—	2,006	94.71	5.6120	49,434

- Notes** 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs. 1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,000 crore under MSS.
3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.