

**9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility**

(Rs. crore)

| LAF<br>Date   | Repo<br>period<br>(Day(s)) | REPO (INJECTION)           |                            |                            |                            |                    | REVERSE REPO (ABSORPTION)  |                            |                            |                            |                    | Net injection (+)<br>absorption (-) of<br>liquidity (6-11) | Outstandi<br>ng<br>Amount @ |
|---------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|--------------------|----------------------------|----------------------------|----------------------------|----------------------------|--------------------|--|-----------------------------|
|               |                            | Bids<br>Received<br>Number | Bids<br>Accepted<br>Amount | Bids<br>Accepted<br>Number | Bids<br>Accepted<br>Amount | Cut-Off<br>Rate(%) | Bids<br>Received<br>Number | Bids<br>Accepted<br>Amount | Bids<br>Accepted<br>Number | Bids<br>Accepted<br>Amount | Cut-Off<br>Rate(%) |  |                             |
| 1             | 2                          | 3                          | 4                          | 5                          | 6                          | 7                  | 8                          | 9                          | 10                         | 11                         | 12                 | 13   | 14                          |
| Aug. 22, 2005 | 1                          | —                          | —                          | —                          | —                          | —                  | 44                         | 29,195                     | 44                         | 29,195                     | 5.00               | -29,195  | 29,195                      |
| Aug. 23, 2005 | 1                          | —                          | —                          | —                          | —                          | —                  | 41                         | 32,000                     | 41                         | 32,000                     | 5.00               | -32,000  | 32,000                      |
| Aug. 24, 2005 | 1                          | —                          | —                          | —                          | —                          | —                  | 43                         | 35,030                     | 43                         | 35,030                     | 5.00               | -35,030  | 35,030                      |
| Aug. 25, 2005 | 1                          | —                          | —                          | —                          | —                          | —                  | 39                         | 29,060                     | 39                         | 29,060                     | 5.00               | -29,060  | 29,060                      |
| Aug. 26, 2005 | 3                          | —                          | —                          | —                          | —                          | —                  | 41                         | 25,435                     | 41                         | 25,435                     | 5.00               | -25,435  | 25,435                      |

@: Net of overnight repo. '—': No bid was received in the auction.

**Note:** With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.