

**10. Auctions of Government of India Treasury Bills (TBs)**

(Rs. crore)

Date of Auction	Date of Issue	Notified Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price	Amount Outstanding as on the Date of Issue (Face Value)	
		Amount	Total Face Value	Number	Total Face Value	Number	Number						Number
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>91-Day Treasury Bills</b>													
<b>2004-2005</b>													
Jan.	5 Jan.	2,000	80	4,978	—	51	2,000	—	—	2,000	98.72	5.2418	22,312
<b>2005-2006</b>													
Mar.	30 Apr.	2,000	45	4,223	125	24	2,000	125	—	2,125	98.69	5.3241	27,917
Jun.	29 Jul.	2,000	48	4,030	782	16	2,000	782	—	2,782	98.69	5.3653	30,548
Aug.	24 Aug.	2,000	56	6,050	—	14	2,000	—	—	2,000	98.74	5.1595	24,586
<b>182-Day Treasury Bills</b>													
<b>2005-2006</b>													
Apr.	6 Apr.	1,500	73	6,710	—	14	1,500	—	—	1,500	97.36	5.4381	1,500
Jun.	29 Jul.	1,500	24	1,507	—	24	1,500	—	—	1,500	97.35	5.6711	10,670
Aug.	24 Aug.	1,500	51	4,330	—	8	1,500	—	—	1,500	97.40	5.3746	15,029
<b>364-Day Treasury Bills</b>													
<b>2004-2005</b>													
Jan.	5 Jan.	2,000	57	4,346	3	36	2,000	3	—	2,003	94.70	5.6232	42,126
<b>2005-2006</b>													
Apr.	13 Apr.	2,000	86	6,195	80	40	2,000	80	—	2,080	94.68	5.6456	48,212
Jul.	6 Jul.	2,000	53	4,046	—	28	2,000	—	—	2,000	94.61	5.7351	49,154
Aug.	17 Aug.	2,000	83	5,936	6	32	2,000	6	—	2,006	94.71	5.6120	49,434

**Notes :** 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme (MSS).

For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs. 1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,000 crore under MSS.

3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.