

### 10. Auctions of Government of India Treasury Bills (TBs)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement	Total Issue (8+9+10)	Weighted Average	Implicit Yield at Cut-off Price	(Rs. crore)	
			Total Number	Face Value	Value	Total Number	Face Value	Value					Amount Outstanding	Date of Issue
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>91-Day Treasury Bills</b>														
<b>2004-2005</b>														
Jan. 5	Jan. 7	2,000	80	4,978	—	51	2,000	—	—	2,000	98.72	5.2418	22,312	
<b>2005-2006</b>														
Mar. 30	Apr. 2	2,000	45	4,223	125	24	2,000	125	—	2,125	98.69	5.3241	27,917	
Jun. 29	Jul. 2	2,000	48	4,030	782	16	2,000	782	—	2,782	98.69	5.3653	30,548	
Aug. 31	Sep. 2	4,000	79	10,663	2,863	29	4,000	2,863	—	6,863	98.73	5.2006	29,086	
<b>182-Day Treasury Bills</b>														
<b>2005-2006</b>														
Apr. 6	Apr. 8	1,500	73	6,710	—	14	1,500	—	—	1,500	97.36	5.4381	1,500	
Jun. 29	Jul. 2	1,500	24	1,507	—	24	1,500	—	—	1,500	97.35	5.6711	10,670	
Aug. 24	Aug. 26	1,500	51	4,330	—	8	1,500	—	—	1,500	97.40	5.3746	15,029	
<b>364-Day Treasury Bills</b>														
<b>2004-2005</b>														
Jan. 5	Jan. 7	2,000	57	4,346	3	36	2,000	3	—	2,003	94.70	5.6232	42,126	
<b>2005-2006</b>														
Apr. 13	Apr. 15	2,000	86	6,195	80	40	2,000	80	—	2,080	94.68	5.6456	48,212	
Jul. 6	Jul. 8	2,000	53	4,046	—	28	2,000	—	—	2,000	94.61	5.7351	49,154	
Aug. 31	Sep. 2	2,000	66	4,141	5	21	2,000	5	—	2,005	94.70	5.6232	49,434	

**Notes** 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme (MSS) and notified amount of Rs. 4,000 crore includes Rs. 3,500 crore under MSS. For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs. 1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,000 crore under MSS.

3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.