



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 20, No. 38.

September 17, 2005

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2004		2005		Variation	
	Sep. 10		Sep. 2		Sep. 9#	
	2	3	4	5	6	
Notes issued	3,31,246	3,71,997	3,76,152	4,154	44,905	
Notes in circulation	3,31,233	3,71,980	3,76,138	4,158	44,905	
Notes held in Banking Department	14	17	14	-4	—	
Deposits						
Central Government	100	101	2,310	2,209	2,210	
Market Stabilisation Scheme	52,586	78,906	61,855	-17,051	9,268	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	77,880	1,01,395	94,029	-7,365	16,149	
Scheduled State Co-operative Banks	1,790	1,827	1,893	66	102	
Other Banks	4,628	5,506	5,516	10	888	
Others	9,651	10,924	10,190	-734	539	
Other liabilities	1,37,416	1,23,503	1,20,201	-3,302	-17,215	
TOTAL LIABILITIES/ASSETS	6,15,340	6,94,198	6,72,186	-22,012	56,846	
Foreign currency assets ⁽¹⁾	5,21,998	6,13,361	6,10,230	-3,131	88,232	
Gold coin and bullion ⁽²⁾	19,186	19,971	19,971	—	786	
Rupee securities (including treasury bills)	58,212	43,208	23,636	-19,571	-34,576	
Loans and advances						
Central Government	—	—	—	—	—	
State Governments	1,909	—	194	194	-1,715	
NABARD	1,183	2,398	2,259	-139	1,076	
Scheduled Commercial Banks	—	6	—	-6	—	
Scheduled State Co-operative Banks	3	2	2	—	-1	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	90	87	87	—	-3	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	4,473	3,973	3,973	—	-500	
Other assets	8,288	11,193	11,834	641	3,546	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Sep. 9, 2005		Variation over							
			Week		End-March 2005		End-December 2004		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	6,36,565	1,45,277	-3,191	-278	17,449	3,763	64,887	14,099	89,366	27,022
Ⓐ Foreign Currency Assets	6,10,230	1,39,290	-3,131	-269*	17,109	3,719	64,764	14,126	88,232	26,474
Ⓑ Gold	19,971	4,535	—	—	285	35	2	-47	785	395
Ⓒ SDRs	19	4	-1	—	-1	-1	-3	-1	12	3
Ⓓ Reserve Position in the IMF**	6,345	1,448	-59	-9	56	10	124	21	337	150

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2005 Sep. 2#	Fortnight	Variation over			
			Financial year so far		Year-on-year	
			2004-2005	2005-2006	2004	2005
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	38,407	503	-747	2,098	-2,710	2,320
Borrowings from Banks ⁽¹⁾	30,330	799	-1,032	2,714	-3,249	16,336
Other demand and time liabilities ⁽²⁾	11,501	-46	-380	8,376	-264	9,254
Liabilities to Others						
Aggregate deposits@	18,50,879	12,820	87,472	1,50,681	2,16,319	2,58,991
		(0.7)	(5.8)	(8.9)	(15.7)	(16.3)
Demand	2,76,272	2,145	-6,786	28,244	41,182	58,036
Time@	15,74,607	10,676	94,258	1,22,436	1,75,137	2,00,955
	[15,71,038]					[1,97,387]
Borrowings ⁽³⁾	78,239	4,051	6,767	8,716	14,179	46,802
Other demand and time liabilities	1,64,391	2,535	-807	-28,369	13,764	17,114
Borrowings from Reserve Bank	6	-467	—	-44	-1	6
Cash in hand and Balances with Reserve Bank	1,11,444	-6,405	11,905	14,867	9,299	22,644
Cash in hand	10,049	221	301	1,578	216	1,850
Balances with Reserve Bank	1,01,395	-6,626	11,604	13,289	9,083	20,794
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	22,530	1,329	481	3,210	723	5,088
Money at call and short notice	22,958	207	-2,337	3,097	-12,132	7,237
Advances to Banks	10,079	528	428	388	1,920	-872
Other assets	3,238	-191	-516	813	-513	1,117
Investments⁽⁵⁾	7,61,882	7,282	46,173	22,728	94,979	38,121
		(1.0)	(6.8)	(3.1)	(15.1)	(5.3)
Government securities	7,37,282	7,678	46,882	18,300	96,759	35,643
	[7,25,089]					[23,450]
Other approved securities	24,600	-396	-708	4,428	-1,780	2,478
Bank Credit	12,10,750	9,801	70,372	1,10,321	1,77,320	2,99,593
		(0.8)	(8.4)	(10.0)	(24.2)	(32.9)
Food Credit	40,071	-256	3,895	-1,049	-1,750	215
Non-food credit	11,70,678	10,057	66,477	1,11,371	1,79,069	2,99,378
	[11,37,996]					[2,66,696]
Loans, cash-credit and overdrafts	11,51,234	12,747	70,546	1,11,022	1,69,497	2,91,448
Inland bills- purchased	9,397	-687	-250	1,843	762	2,677
discounted ⁽⁶⁾	22,756	-3,502	-142	-2,477	3,709	1,168
Foreign bills-purchased	10,149	301	-647	-679	574	683
discounted	17,214	942	865	612	2,778	3,617
Cash-Deposit Ratio	6.02					
Investment-Deposit Ratio	41.16					
Credit-Deposit Ratio	65.41					

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2004		2005				
	Sep. 3	Jul. 29	Aug. 5	Aug. 12	Aug. 19	Aug. 26	Sep. 2
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	4.50	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate ⁽³⁾	10.25-11.00	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75
Deposit Rate ⁽⁴⁾	5.00-5.50	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	2.50/4.55	2.50/5.60	1.00/6.50	3.50/5.65	0.60/6.15	0.60/6.15	1.00/5.25
- Lendings	2.19/4.95	2.50/5.60	1.00/6.50	3.50/5.65	0.60/6.15	0.60/6.15	1.00/5.25

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2005 - 2006			2004 - 2005		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2005			2004		
	Mar. 18	Sep. 2	Mar. 19	Sep. 3		
1	2	3	4	5	6	7
1. Bank Credit	11,00,428	12,10,750	1,10,321 (10.0)	8,40,785	9,11,157	70,372 (8.4)
A. Food Credit	41,121	40,071	-1,049	35,961	39,857	3,895
B. Non-Food Credit	10,59,308	11,70,678	1,11,371 (10.5)	8,04,824	8,71,300	66,477 (8.3)
	[10,26,625]	[11,37,996]				
2. Investments	93,664	87,039 @	-6,625	88,985	86,651 +	-2,334
A. Commercial Paper	3,891	3,853	-38	3,770	3,762	-7
B. Shares issued by (a + b)	11,902	11,978	76	8,667	9,357	690
(a) Public Sector Undertakings	1,613	1,840	227	1,272	1,598	326
(b) Private Corporate Sector	10,288	10,138	-151	7,395	7,760	365
C. Bonds/Debentures issued by (a + b)	77,871	71,208	-6,663	76,548	73,532	-3,017
(a) Public Sector Undertakings	45,937	42,175	-3,762	48,646	45,419	-3,227
(b) Private Corporate Sector	31,934	29,034	-2,901	27,903	28,113	210
3. Bills rediscounted with Financial Institutions	401	755 @@	354	305	370 ++	65
4. Total (1B + 2 + 3)	11,53,373	12,58,472	1,05,100	8,94,114	9,58,321	64,208

@ : Upto August 19, 2005.

@@ : Upto May 31, 2005.

+ : Upto August 20, 2004.

++ : Upto May 31, 2004.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2004		2005				2004		2005				
	Sep. 10	Sep. 5	Sep. 6	Sep. 7+	Sep. 8	Sep. 9	Sep. 10	Sep. 5	Sep. 6	Sep. 7+	Sep. 8	Sep. 9	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar	46.2700	43.7400	43.8600		43.8600	43.8100							
Euro	56.5600	54.9400	54.7800		54.5300	54.4800							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying 46.2600	43.7350	43.8600		43.8550	43.8000	2.1612	2.2862	2.2800		2.2800	2.2826	
	{ Selling 46.2700	43.7450	43.8700		43.8650	43.8100							
Pound Sterling	{ Buying 82.7000	80.6950	80.6750		80.5800	80.5475	1.2087	1.2383	1.2393		1.2411	1.2411	
	{ Selling 82.7450	80.7575	80.7125		80.6075	80.5875							
Euro	{ Buying 56.5475	54.8750	54.7450		54.5200	54.4750	1.7680	1.8202	1.8255		1.8339	1.8355	
	{ Selling 56.5750	54.9000	54.7800		54.5625	54.5050							
100 Yen	{ Buying 42.0350	39.9950	40.0725		39.7700	39.6350	237.74	249.74	249.45		251.42	252.25	
	{ Selling 42.0600	40.0400	40.0925		39.7950	39.6500							
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month	2.41	0.20	-0.02		0.28	0.45							
3-month	2.09	0.40	0.21		0.37	0.50							
6-month	1.75	0.50	0.40		0.50	0.57							

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2005		Fortnight		Financial year so far				Year-on-year			
	Mar. 31 #	Sep. 2#	Amount	%	2004-2005		2005-2006		2004		2005	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	22,53,938 (22,50,369)	24,17,525 (24,13,956)	11,702	0.5	96,867	4.8	1,63,587	7.3	2,68,874	14.7	3,14,982 (3,11,413)	15.0 (14.8)
Components (i+ii+iii+iv)												
(i) Currency with the Public	3,55,768	3,66,587	-4,473	-1.2	11,184	3.6	10,819	3.0	40,439	14.2	40,432	12.4
(ii) Demand deposits with banks	2,84,017	3,12,558	2,499	0.8	-8,227	-3.2	28,542	10.0	44,635	21.7	62,160	24.8
(iii) Time deposits with banks @	16,07,675 (16,04,106)	17,32,464 (17,28,895)	13,003	0.8	94,513	6.6	1,24,789	7.8	1,82,710	13.6	2,10,992 (2,07,423)	13.9 (13.6)
(iv) "Other" deposits with Reserve Bank	6,478	5,915	674	12.8	-603	-11.8	-563	-8.7	1,090	31.8	1,399	31.0
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	7,57,906 (7,45,713)	7,62,409 (7,50,216)	-1,861	-0.2	21,567	2.9	4,504	0.6	46,899	6.5	-2,062 (-14,255)	-0.3 (-1.9)
(a) Reserve Bank	-17,975	-35,756	-10,248		-35,906		-17,781		-64,098		-44,757	
(b) Other Banks	7,75,880	7,98,165	8,387	1.1	57,474	8.2	22,285	2.9	1,10,997	17.2	42,695	5.7
(ii) Bank credit to commercial sector (a+b)	12,80,540 (12,47,858)	13,98,161 (13,65,479)	13,583	1.0	68,511	6.7	1,17,621	9.2	1,80,294	19.9	3,13,499 (2,80,817)	28.9 (25.9)
(a) Reserve Bank	1,389	1,387	—	—	-172	-8.3	-3	-0.2	-1,088	-36.5	-503	-26.6
(b) Other Banks	12,79,150	13,96,774	13,583	1.0	68,683	6.8	1,17,624	9.2	1,81,382	20.1	3,14,001	29.0
(iii) Net foreign exchange assets of banking sector	6,49,255	6,69,780	15,501	2.4	45,849	8.7	20,525	3.2	1,34,506	30.7	97,345	17.0
(iv) Government's currency liabilities to the public	7,448	7,495	—	—	44	0.6	47	0.6	129	1.8	156	2.1
(v) Banking sector's net non-monetary liabilities other than time deposits	4,41,210	4,20,320	15,521	3.8	39,104	13.6	-20,890	-4.7	92,954	39.8	93,955	28.8
of which : Net non-monetary liabilities of RBI	1,19,776	1,15,952	15,767	15.7	23,034	21.4	-3,824	-3.2	20,017	18.1	-14,666	-11.2

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Note : Figures in parentheses exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2005		Week		Financial year so far				Year-on-year			
	Mar. 31	Sep. 9#	Amount	%	2004-2005		2005-2006		2004		2005	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	4,89,135	4,90,253	-3,865	-0.8	-9,098	-2.1	1,118	0.2	48,671	12.9	62,838	14.7
Components (i+ii+iii)												
(i) Currency in circulation	3,68,661	3,83,633	4,158	1.1	11,544	3.5	14,972	4.1	41,705	14.0	45,061	13.3
(ii) Bankers' deposits with RBI	1,13,996	1,01,438	-7,289	-6.7	-20,066	-19.2	-12,558	-11.0	5,962	7.6	17,139	20.3
(iii) "Other" deposits with RBI	6,478	5,181	-734	-12.4	-576	-11.2	-1,297	-20.0	1,004	28.4	638	14.0
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	-17,975	-40,295	-4,539		-37,258		-22,320		-67,922		-47,944	
of which : to Centre	-23,258	-40,448	-4,733		-31,138		-17,190		-67,437		-46,229	
(ii) RBI credit to banks & comm. sector	6,647	4,871	-145	-2.9	-3,183	-42.6	-1,776	-26.7	-1,795	-29.5	573	13.3
o/w : to banks (includes NABARD)	5,258	3,484	-145	-4.0	-3,011	-55.6	-1,774	-33.7	-708	-22.7	1,076	44.7
(iii) Net foreign exchange assets of RBI	6,12,790	6,30,184	-3,131	-0.5	56,753	11.7	17,394	2.8	1,38,969	34.6	89,018	16.4
(iv) Govt.'s currency liabilities to the public	7,448	7,495	—	—	44	0.6	47	0.6	129	1.8	156	2.1
(v) Net non-monetary liabilities of RBI	1,19,776	1,12,002	-3,950	-3.4	25,453	23.7	-7,773	-6.5	20,709	18.4	-21,036	-15.8

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Sep. 5, 2005	1	—	—	—	—	—	50	51,390	50	51,390	5.00	-51,390	51,390
Sep. 6, 2005	2	—	—	—	—	—	49	48,755	49	48,755	5.00	-48,755	48,755
Sep. 8, 2005	1	—	—	—	—	—	47	49,090	47	49,090	5.00	-49,090	49,090
Sep. 9, 2005	3	—	—	—	—	—	51	47,495	51	47,495	5.00	-47,495	47,495

@ : Net of overnight repo.

'—': No bid was received in the auction.

Note : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2004-2005													
Jan. 5	Jan. 7	2,000	80	4,978	—	51	2,000	—	—	2,000	98.72	5.2418	22,312
2005-2006													
Mar. 30	Apr. 2	2,000	45	4,223	125	24	2,000	125	—	2,125	98.69	5.3241	27,917
Jun. 29	Jul. 2	2,000	48	4,030	782	16	2,000	782	—	2,782	98.69	5.3653	30,548
Sep. 6	Sep. 9	4,000	65	8,697	924	22	4,000	924	—	4,924	98.73	5.1595	31,098
182-Day Treasury Bills													
2005-2006													
Apr. 6	Apr. 8	1,500	73	6,710	—	14	1,500	—	—	1,500	97.36	5.4381	1,500
Jun. 29	Jul. 2	1,500	24	1,507	—	24	1,500	—	—	1,500	97.35	5.6711	10,670
Sep. 6	Sep. 9	1,500	44	3,440	—	26	1,500	—	—	1,500	97.41	5.3535	16,529
364-Day Treasury Bills													
2004-2005													
Jan. 5	Jan. 7	2,000	57	4,346	3	36	2,000	3	—	2,003	94.70	5.6232	42,126
2005-2006													
Apr. 13	Apr. 15	2,000	86	6,195	80	40	2,000	80	—	2,080	94.68	5.6456	48,212
Jul. 6	Jul. 8	2,000	53	4,046	—	28	2,000	—	—	2,000	94.61	5.7351	49,154
Aug. 31	Sep. 2	2,000	66	4,141	5	21	2,000	5	—	2,005	94.70	5.6232	49,434

- Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
 2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme (MSS) and notified amount of Rs. 4,000 crore includes Rs. 3,500 crore under MSS. For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs. 1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,000 crore under MSS.
 3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
 4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Sep. 2, 2005	Aug. 20	Aug. 21	Aug. 22	Aug. 23	Aug. 24	Aug. 25	Aug. 26	Aug. 27	Aug. 28	Aug. 29	Aug. 30	Aug. 31	Sep. 1	Sep. 2
	1,05,550	2,11,100	3,13,968	4,13,770	5,11,787	6,16,605	7,17,258	8,18,224	9,19,453	10,25,474	11,26,350	12,30,336	13,34,240	14,32,222
Sep. 16, 2005	Sep. 3	Sep. 4	Sep. 5	Sep. 6	Sep. 7	Sep. 8	Sep. 9							
	1,21,658	2,43,317	3,43,976	4,46,759	5,50,380	6,52,213	7,42,641							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Oct. 1, 2004	5,164	95	3.50 — 5.50
Jan. 7, 2005	7,033	563	3.91 — 6.26
Apr. 1, 2005	14,975	3,395	4.75 — 6.60
Jul. 8, 2005	20,509	2,598	4.50 — 7.00
Aug. 5, 2005	21,062	1,828	4.75 — 7.00
Aug. 19, 2005	23,568	2,393	4.66 — 7.00

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnightended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 2004	10,929	542	4.95 — 7.25
Jan. 15, 2005	12,998	1,624	5.40 — 6.35
Apr. 15, 2005	15,214	1,964	5.55 — 6.33
Jul. 15, 2005	18,157	1,896	5.57 — 7.50
Aug. 15, 2005	19,227	2,156	5.50 — 7.50
Aug. 31, 2005	19,207	1,955	5.45 — 7.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2004	2005		Percentage Variation over			
		Aug. 28	Jul. 2*	Aug. 27#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	188.5	193.7	194.9	0.3	0.2	2.8	3.4
Primary Articles	22.02	192.9	189.1	193.4	0.9	0.5	5.5	0.3
(i) Fruits and Vegetables	2.92	214.8	206.0	221.2	-0.3	0.4	14.6	3.0
Fuel, Power, Light and Lubricants	14.23	280.8	304.0	304.1	—	-0.1	4.7	8.3
Manufactured Products	63.75	166.4	170.6	171.0	0.2	0.2	1.1	2.8
(i) Sugar, Khandsari and Gur	3.93	162.1	174.2	178.4	-0.3	-0.1	2.5	10.1
(ii) Edible Oils	2.76	160.4	146.8	148.3	0.1	-0.1	0.6	-7.5
(iii) Cement	1.73	150.8	162.3	162.3	—	—	-1.2	7.6
(iv) Iron & Steel	3.64	243.0	254.9	258.6	0.7	1.4	5.5	6.4

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2004	2005				
	Sep. 9	Sep. 5	Sep. 6	Sep. 7 +	Sep. 8	Sep. 9
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	5298.23	7925.24	7946.78		8052.56	8060.01
S & P CNX NIFTY (3.11.1995=1000)	1649.00	2422.95	2428.65		2454.45	2455.45

+ : Market closed.

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Jul. 29, 2005	Aug. 5, 2005	Aug. 12, 2005	Aug. 19, 2005	Aug. 26, 2005	Sep. 2, 2005	Sep. 9, 2005
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	7,830	4,727	4,816	3,555	7,556	7,016	7,199
(b) Lendings	10,381	6,606	6,810	5,186	10,377	9,214	9,945
2. Primary Dealers							
(a) Borrowings	2,954	2,277	1,996	1,633	2,832	2,201	2,761
(b) Lendings	2	53	2	2	11	3	15
3. Non-Bank Institutions							
(a) Lendings	401	343	—	—	—	—	—
4. Total							
(a) Borrowings	10,784	7,004	6,812	5,188	10,388	9,217	9,960
(b) Lendings	10,784	7,002	6,813	5,188	10,388	9,217	9,960

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).

* : Data cover 90-95 per cent of total transactions reported by participants.

2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

17. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Aug. 5, 2005	Aug. 12, 2005	Aug. 19, 2005	Aug. 26, 2005	Sep. 2, 2005	Sep. 9, 2005
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	25,176	38,035	28,768	26,466	32,844	51,432
(b) State Government Securities	700	958	366	671	832	641
(c) 91 - Day Treasury Bills	2,683	5,545	2,014	2,539	1,949	1,169
(d) 182 - Day Treasury Bills	779	1,718	1,269	1,232	637	1,593
(e) 364 - Day Treasury Bills	4,648	8,034	8,474	7,232	6,947	3,994
II. RBI*	29	—	—	6	115	145

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Aug. 22, 2005	665	520	126	183	274	156	1,266	2,216	164	1,166	601	49
Aug. 23, 2005	678	561	51	317	208	275	1,574	1,913	105	1,193	353	10
Aug. 24, 2005	725	648	215	119	271	276	1,966	2,069	183	1,249	349	15
Aug. 25, 2005	645	575	280	206	298	326	1,766	1,937	215	1,222	642	107
Aug. 26, 2005	671	461	310	220	276	226	1,719	1,766	280	983	523	94
Sales												
Aug. 22, 2005	689	370	266	184	256	155	1,252	2,012	189	1,194	742	35
Aug. 23, 2005	884	440	92	304	197	300	1,408	1,799	133	1,179	372	9
Aug. 24, 2005	865	757	143	117	254	279	1,848	2,043	162	1,330	346	26
Aug. 25, 2005	854	533	321	191	288	342	1,659	1,793	72	1,332	695	105
Aug. 26, 2005	961	342	296	225	255	248	1,649	1,644	48	983	528	92

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Aug. 6, 2005	Aug. 13, 2005	Aug. 20, 2005	Aug. 27, 2005	Sep. 3, 2005	Sep. 10, 2005
1	2	3	4	5	6	7
Amount	419.78	550.51	61.51	210.27	190.32	244.95

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Sep. 9, 2005					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	24,619	14,801	43,722	83,142	3,920	21,162
State Governments	32,084	5,531	979	280	38,873	-4,823	22,803
Others	120	949	749	5,432	7,250	-429	-4,010

21. Government of India : Long and Medium Term Borrowings
(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2005-2006 (Upto Sep. 9, 2005)	2004-2005 (Upto Sep. 10, 2004)	2004-2005	2005-2006 (Upto Sep. 9, 2005)	2004-2005 (Upto Sep. 10, 2004)	2004-2005
1	2	3	4	5	6	7
1. Total	87,000 *	79,000 \$	1,05,350 \$	53,982	45,224 \$	71,034 \$
of which :						
1.1 Devovement/Private Placement on RBI	—	847	1,197			
2. RBI's OMO Sales Purchases	2,401	852	2,899			
	—	—	—			

\$: Includes Rs.25,000 crore under Market Stabilisation Scheme (MSS).

* : Includes Rs.6,000 crore under MSS.

22. Secondary Market Transactions in Government Securities (Face Value) @ (Amount in Rs. crore)

Item	For the Week Ended Sep. 2, 2005			For the Week Ended Sep. 9, 2005		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2005-06	—	—	—	—	—	—
2006-07	147	5.5877	5.6619	547	5.5669	5.5905
2007-08	991	5.9700	6.1823	1,290	6.0178	6.0375
2008-09	625	6.2604	6.7025	881	6.2546	6.6832
2009-10	235	6.4263	6.8878	195	6.3435	6.8796
2010-11	1,130	6.5918	6.8547	1,967	6.5401	6.8271
2011-14	1,715	6.7826	7.0710	4,197	6.7540	7.0349
2014-15	5,209	7.0084	7.1854	4,761	6.9542	7.1389
Beyond 2015	6,369	7.1301	7.5255	11,878	7.0202	7.5002
2. State Government Securities	416	6.3000	7.4000	320	6.3219	7.3944
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	133	5.0489	5.8428	316	5.0114	5.2933
(b) 15 - 91 Days	1,159	5.0495	5.2006	477	4.9992	5.2000
(c) 92 - 182 Days	930	5.1401	5.3850	1,256	5.1351	5.3535
(d) 183 - 364 Days	2,544	5.3851	5.6232	1,328	5.3301	5.5825
II. RBI* : Sales	115			145		
: Purchase	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	34,606	1.00 (1)	5.50 (15)	27,535	2.00 (1)	5.10 (12)
2. State Govt. Securities	546	3.50 (1)	4.95 (3)	497	4.55 (1)	4.85 (3)
3. 91 Day Treasury Bills	122	4.85 (1)	4.95 (3)	80	4.40 (1)	4.85 (3)
4. 182 Day Treasury Bills	25	4.80 (1)	4.86 (1)	—	—	—
5. 364 Day Treasury Bills	2,721	1.00 (1)	5.00 (4)	1,058	2.00 (1)	4.95 (3)
IV. RBI : Repo £^	—	—	—	—	—	—
: Reverse Repo !	1,33,545	5.00	5.00	1,96,730	5.00	5.00

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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