

**9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility**

(Rs. crore)

LAF	Repo period	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received	Bids Accepted	Cut-Off	Bids Received	Bids Accepted	Cut-Off	Bids Received	Bids Accepted	Cut-Off			
Date	(Day(s))	Number	Amount	Number	Amount	Rate(%)	Number	Amount	Number	Amount	Rate(%)	liquidity (6-11)	Amount @
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Sep. 5,2005	1	—	—	—	—	—	50	51,390	50	51,390	5.00	-51,390	51,390
Sep. 6,2005	2	—	—	—	—	—	49	48,755	49	48,755	5.00	-48,755	48,755
Sep. 8,2005	1	—	—	—	—	—	47	49,090	47	49,090	5.00	-49,090	49,090
Sep. 9,2005	3	—	—	—	—	—	51	47,495	51	47,495	5.00	-47,495	47,495

@: Net of overnight repo. '—': No bid was received in the auction.

**Note:** With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.