

### 10. Auctions of Government of India Treasury Bills (TBs)

Date of Auction	Date of Issue	Notified Bids Received		Bids Accepted		Devol- Total	on	Total	Weigh- ted	Implicit Yield at	Average Cut-off	Price	Price	Amount Outstanding	
		Amount	Number	Total Face Value	Total Face Value										vement Issue
1	2	3	4	5	6	7	8	9	10	11	12	13	14	14	
				Com- petitive	Non- competitive			Com- petitive	Non- competitive	RBI					
91-Day Treasury Bills															
<b>2004-2005</b>															
Jan.	5	Jan.	7	2,000	80	4,978	—	51	2,000	—	—	2,000	98.72	5.2418	22,312
<b>2005-2006</b>															
Mar.	30	Apr.	2	2,000	45	4,223	125	24	2,000	125	—	2,125	98.69	5.3241	27,917
Jun.	29	Jul.	2	2,000	48	4,030	782	16	2,000	782	—	2,782	98.69	5.3653	30,548
Sep.	6	Sep.	9	4,000	65	8,697	924	22	4,000	924	—	4,924	98.73	5.1595	31,098
182-Day Treasury Bills															
<b>2005-2006</b>															
Apr.	6	Apr.	8	1,500	73	6,710	—	14	1,500	—	—	1,500	97.36	5.4381	1,500
Jun.	29	Jul.	2	1,500	24	1,507	—	24	1,500	—	—	1,500	97.35	5.6711	10,670
Sep.	6	Sep.	9	1,500	44	3,440	—	26	1,500	—	—	1,500	97.41	5.3535	16,529
364-Day Treasury Bills															
<b>2004-2005</b>															
Jan.	5	Jan.	7	2,000	57	4,346	3	36	2,000	3	—	2,003	94.70	5.6232	42,126
<b>2005-2006</b>															
Apr.	13	Apr.	15	2,000	86	6,195	80	40	2,000	80	—	2,080	94.68	5.6456	48,212
Jul.	6	Jul.	8	2,000	53	4,046	—	28	2,000	—	—	2,000	94.61	5.7351	49,154
Aug.	31	Sep.	2	2,000	66	4,141	5	21	2,000	5	—	2,005	94.70	5.6232	49,434

**Notes** 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme (MSS) and notified amount of Rs. 4,000 crore includes Rs. 3,500 crore under MSS. For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs. 1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,000 crore under MSS.

3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.