



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 20, No. 39.

September 24, 2005

### 1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2004		2005		Variation			
	Sep. 17		Sep. 9		Sep. 16#		Week	Year
	2	3	4	5	6			
<b>Notes issued</b>	<b>3,29,855</b>	<b>3,76,152</b>	<b>3,75,725</b>	<b>-426</b>	<b>45,870</b>			
Notes in circulation	3,29,838	3,76,138	3,75,711	-427	45,873			
Notes held in Banking Department	17	14	14	1	-3			
<b>Deposits</b>								
Central Government	9,099	2,310	3,994	1,684	-5,105			
Market Stabilisation Scheme	52,256	61,855	63,827	1,972	11,571			
State Governments	398	41	41	—	-357			
Scheduled Commercial Banks	75,323	94,029	1,08,040	14,011	32,717			
Scheduled State Co-operative Banks	1,731	1,893	1,754	-139	23			
Other Banks	4,771	5,516	5,586	70	815			
Others	9,478	10,190	10,407	218	929			
Other liabilities	1,32,406	1,20,201	1,15,815	-4,386	-16,591			
<b>TOTAL LIABILITIES/ASSETS</b>	<b>6,15,318</b>	<b>6,72,186</b>	<b>6,85,189</b>	<b>13,003</b>	<b>69,871</b>			
Foreign currency assets <sup>(1)</sup>	5,17,509	6,10,230	6,06,472	-3,758	88,963			
Gold coin and bullion <sup>(2)</sup>	19,186	19,971	19,971	—	785			
Rupee securities (including treasury bills)	63,492	23,636	41,186	17,550	-22,306			
<b>Loans and advances</b>								
Central Government	—	—	—	—	—			
State Governments	2,592	194	292	98	-2,300			
NABARD	633	2,259	2,825	565	2,192			
Scheduled Commercial Banks	3	—	—	—	-3			
Scheduled State Co-operative Banks	8	2	2	—	-6			
Industrial Development Bank of India	—	—	—	—	—			
Export-Import Bank of India	—	—	—	—	—			
Others	90	87	87	—	-3			
<b>Bills purchased and discounted</b>								
Commercial	—	—	—	—	—			
Treasury	—	—	—	—	—			
Investments <sup>(3)</sup>	4,473	3,973	3,973	—	-500			
Other assets	7,333	11,834	10,381	-1,453	3,048			

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	As on Sep. 16, 2005		Variation over							
			Week		End-March 2005		End-December 2004		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>6,32,778</b>	<b>1,44,222</b>	<b>-3,787</b>	<b>-1,055</b>	<b>13,662</b>	<b>2,708</b>	<b>61,100</b>	<b>13,044</b>	<b>90,122</b>	<b>25,863</b>
Ⓐ Foreign Currency Assets	6,06,472	1,38,243	-3,758	-1,047*	13,351	2,672	61,006	13,079	88,963	25,324
Ⓑ Gold	19,971	4,535	—	—	285	35	2	-47	785	395
Ⓒ SDRs	19	4	—	—	-1	-1	-3	-1	13	3
Ⓓ Reserve Position in the IMF**	6,316	1,440	-29	-8	27	2	95	13	361	141

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

## 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2005 Sep. 2#	Fortnight	Variation over			
			Financial year so far		Year-on-year	
			2004-2005	2005-2006	2004	2005
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	38,407	503	-747	2,098	-2,710	2,320
Borrowings from Banks <sup>(1)</sup>	30,330	799	-1,032	2,714	-3,249	16,336
Other demand and time liabilities <sup>(2)</sup>	11,501	-46	-380	8,376	-264	9,254
<b>Liabilities to Others</b>						
Aggregate deposits@	18,50,879	12,820	87,472	1,50,681	2,16,319	2,58,991
		(0.7)	(5.8)	(8.9)	(15.7)	(16.3)
Demand	2,76,272	2,145	-6,786	28,244	41,182	58,036
Time@	15,74,607	10,676	94,258	1,22,436	1,75,137	2,00,955
	[15,71,038]					[1,97,387]
Borrowings <sup>(3)</sup>	78,239	4,051	6,767	8,716	14,179	46,802
Other demand and time liabilities	1,64,391	2,535	-807	-28,369	13,764	17,114
<b>Borrowings from Reserve Bank</b>	<b>6</b>	<b>-467</b>	<b>—</b>	<b>-44</b>	<b>-1</b>	<b>6</b>
<b>Cash in hand and Balances with Reserve Bank</b>	<b>1,11,444</b>	<b>-6,405</b>	<b>11,905</b>	<b>14,867</b>	<b>9,299</b>	<b>22,644</b>
Cash in hand	10,049	221	301	1,578	216	1,850
Balances with Reserve Bank	1,01,395	-6,626	11,604	13,289	9,083	20,794
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	22,530	1,329	481	3,210	723	5,088
Money at call and short notice	22,958	207	-2,337	3,097	-12,132	7,237
Advances to Banks	10,079	528	428	388	1,920	-872
Other assets	3,238	-191	-516	813	-513	1,117
<b>Investments<sup>(5)</sup></b>	<b>7,61,882</b>	<b>7,282</b>	<b>46,173</b>	<b>22,728</b>	<b>94,979</b>	<b>38,121</b>
		(1.0)	(6.8)	(3.1)	(15.1)	(5.3)
Government securities	7,37,282	7,678	46,882	18,300	96,759	35,643
	[7,25,089]					[23,450]
Other approved securities	24,600	-396	-708	4,428	-1,780	2,478
<b>Bank Credit</b>	<b>12,10,750</b>	<b>9,801</b>	<b>70,372</b>	<b>1,10,321</b>	<b>1,77,320</b>	<b>2,99,593</b>
		(0.8)	(8.4)	(10.0)	(24.2)	(32.9)
Food Credit	40,071	-256	3,895	-1,049	-1,750	215
Non-food credit	11,70,678	10,057	66,477	1,11,371	1,79,069	2,99,378
	[11,37,996]					[2,66,696]
Loans, cash-credit and overdrafts	11,51,234	12,747	70,546	1,11,022	1,69,497	2,91,448
Inland bills- purchased	9,397	-687	-250	1,843	762	2,677
discounted <sup>(6)</sup>	22,756	-3,502	-142	-2,477	3,709	1,168
Foreign bills-purchased	10,149	301	-647	-679	574	683
discounted	17,214	942	865	612	2,778	3,617
<b>Cash-Deposit Ratio</b>	<b>6.02</b>					
<b>Investment-Deposit Ratio</b>	<b>41.16</b>					
<b>Credit-Deposit Ratio</b>	<b>65.41</b>					

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Figures in [ ] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

## 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2004		2005				
	Sep. 10	Aug. 5	Aug. 12	Aug. 19	Aug. 26	Sep. 2	Sep. 9
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	4.50	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. <sup>(2)</sup>	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate <sup>(3)</sup>	10.25-11.00	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75
Deposit Rate <sup>(4)</sup>	5.00-5.50	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	2.00/4.65	1.00/6.50	3.50/6.65	0.60/6.15	0.60/6.15	1.00/5.25	2.50/5.65
- Lendings	1.10/7.30	1.00/6.50	3.50/6.65	0.60/6.15	0.60/6.15	1.00/5.25	2.50/5.65

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2005 - 2006			2004 - 2005		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2005			2004		
	Mar. 18	Sep. 2	Mar. 19	Sep. 3		
1	2	3	4	5	6	7
<b>1. Bank Credit</b>	<b>11,00,428</b>	<b>12,10,750</b>	<b>1,10,321</b> (10.0)	<b>8,40,785</b>	<b>9,11,157</b>	<b>70,372</b> (8.4)
A. Food Credit	41,121	40,071	-1,049	35,961	39,857	3,895
B. Non-Food Credit	10,59,308	11,70,678	1,11,371 (10.5)	8,04,824	8,71,300	66,477 (8.3)
	[10,26,625]	[11,37,996]				
<b>2. Investments</b>	<b>93,664</b>	<b>87,039 @</b>	<b>-6,625</b>	<b>88,985</b>	<b>86,651 +</b>	<b>-2,334</b>
A. Commercial Paper	3,891	3,853	-38	3,770	3,762	-7
B. Shares issued by (a + b)	11,902	11,978	76	8,667	9,357	690
(a) Public Sector Undertakings	1,613	1,840	227	1,272	1,598	326
(b) Private Corporate Sector	10,288	10,138	-151	7,395	7,760	365
C. Bonds/Debentures issued by (a + b)	77,871	71,208	-6,663	76,548	73,532	-3,017
(a) Public Sector Undertakings	45,937	42,175	-3,762	48,646	45,419	-3,227
(b) Private Corporate Sector	31,934	29,034	-2,901	27,903	28,113	210
<b>3. Bills rediscounted with Financial Institutions</b>	<b>401</b>	<b>755 @@</b>	<b>354</b>	<b>305</b>	<b>370 ++</b>	<b>65</b>
<b>4. Total (1B + 2 + 3)</b>	<b>11,53,373</b>	<b>12,58,472</b>	<b>1,05,100</b>	<b>8,94,114</b>	<b>9,58,321</b>	<b>64,208</b>

@ : Upto August 19, 2005.

@@ : Upto May 31, 2005.

+ : Upto August 20, 2004.

++ : Upto May 31, 2004.

**Notes** : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Figures in [ ] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2004		2005				2004	2005					
	Sep. 17	Sep. 12	Sep. 13	Sep. 14	Sep. 15	Sep. 16		Sep. 17	Sep. 12	Sep. 13	Sep. 14	Sep. 15	Sep. 16
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>							<b>Foreign Currency per Rs. 100@</b> (Based on Middle Rates)					
U.S. Dollar	45.8300	43.8200	43.8800	43.9200	43.9400	43.8700							
Euro	55.8900	54.0500	53.9200	53.9700	53.7000	53.9100							
	<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>												
U.S. Dollar	{Buying 45.8300	43.8150	43.8700	43.9150	43.9350	43.8600	2.1820	2.2821	2.2789	2.2769	2.2758	2.2795	
	{Selling 45.8400	43.8250	43.8800	43.9250	43.9450	43.8700							
Pound Sterling	{Buying 82.2475	80.2375	79.8425	80.1500	79.8525	79.4400	1.2155	1.2446	1.2517	1.2466	1.2521	1.2588	
	{Selling 82.2875	80.3000	79.8750	80.1850	79.8825	79.4700							
Euro	{Buying 55.8675	54.0450	53.9125	53.9500	53.6925	53.9075	1.7892	1.8501	1.8546	1.8529	1.8622	1.8549	
	{Selling 55.9025	54.0625	53.9375	53.9750	53.7175	53.9375							
100 Yen	{Buying 41.8125	39.9125	39.6725	39.6750	39.7350	39.6675	239.21	250.27	251.93	251.78	251.66	252.05	
	{Selling 41.8325	39.9275	39.6950	39.6925	39.7575	39.6950							
	<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>												
1-month	2.49	0.51	0.63	0.43	0.50	0.56							
3-month	2.05	0.57	0.64	0.51	0.53	0.62							
6-month	1.75	0.62	0.64	0.52	0.55	0.59							

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

**Notes** : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2005		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Sep. 2#	Amount	%	2004-2005		2005-2006		2004		2005	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	<b>22,53,938</b> (22,50,369)	<b>24,17,525</b> (24,13,956)	<b>11,702</b>	<b>0.5</b>	<b>96,867</b>	<b>4.8</b>	<b>1,63,587</b>	<b>7.3</b>	<b>2,68,874</b>	<b>14.7</b>	<b>3,14,982</b> (3,11,413)	<b>15.0</b> (14.8)
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	3,55,768	3,66,587	-4,473	-1.2	11,184	3.6	10,819	3.0	40,439	14.2	40,432	12.4
(ii) Demand deposits with banks	2,84,017	3,12,558	2,499	0.8	-8,227	-3.2	28,542	10.0	44,635	21.7	62,160	24.8
(iii) Time deposits with banks @	16,07,675 (16,04,106)	17,32,464 (17,28,895)	13,003	0.8	94,513	6.6	1,24,789	7.8	1,82,710	13.6	2,10,992 (2,07,423)	13.9 (13.6)
(iv) "Other" deposits with Reserve Bank	6,478	5,915	674	12.8	-603	-11.8	-563	-8.7	1,090	31.8	1,399	31.0
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank credit to Government (a+b)	7,57,906 (7,45,713)	7,62,409 (7,50,216)	-1,861	-0.2	21,567	2.9	4,504	0.6	46,899	6.5	-2,062 (-14,255)	-0.3 (-1.9)
(a) Reserve Bank	-17,975	-35,756	-10,248		-35,906		-17,781		-64,098		-44,757	
(b) Other Banks	7,75,880	7,98,165	8,387	1.1	57,474	8.2	22,285	2.9	1,10,997	17.2	42,695	5.7
(ii) Bank credit to commercial sector (a+b)	12,80,540 (12,47,858)	13,98,161 (13,65,479)	13,583	1.0	68,511	6.7	1,17,621	9.2	1,80,294	19.9	3,13,499 (2,80,817)	28.9 (25.9)
(a) Reserve Bank	1,389	1,387	—	—	-172	-8.3	-3	-0.2	-1,088	-36.5	-503	-26.6
(b) Other Banks	12,79,150	13,96,774	13,583	1.0	68,683	6.8	1,17,624	9.2	1,81,382	20.1	3,14,001	29.0
(iii) Net foreign exchange assets of banking sector	6,49,255	6,69,780	15,501	2.4	45,849	8.7	20,525	3.2	1,34,506	30.7	97,345	17.0
(iv) Government's currency liabilities to the public	7,448	7,495	—	—	44	0.6	47	0.6	129	1.8	156	2.1
(v) Banking sector's net non-monetary liabilities other than time deposits	4,41,210	4,20,320	15,521	3.8	39,104	13.6	-20,890	-4.7	92,954	39.8	93,955	28.8
of which : Net non-monetary liabilities of RBI	1,19,776	1,15,952	15,767	15.7	23,034	21.4	-3,824	-3.2	20,017	18.1	-14,666	-11.2

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Note : Figures in parentheses exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2005		Week		Financial year so far				Year-on-year			
	Mar. 31	Sep. 16#	Amount	%	2004-2005		2005-2006		2004		2005	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	<b>4,89,135</b>	<b>5,03,985</b>	<b>13,732</b>	<b>2.8</b>	<b>-13,097</b>	<b>-3.0</b>	<b>14,850</b>	<b>3.0</b>	<b>56,247</b>	<b>15.3</b>	<b>80,569</b>	<b>19.0</b>
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	3,68,661	3,83,206	-427	-0.1	10,151	3.1	14,545	3.9	42,778	14.5	46,027	13.7
(ii) Bankers' deposits with RBI	1,13,996	1,15,380	13,942	13.7	-22,539	-21.6	1,384	1.2	12,718	18.4	33,554	41.0
(iii) "Other" deposits with RBI	6,478	5,399	218	4.2	-708	-13.8	-1,079	-16.7	751	20.5	988	22.4
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI credit to Government	-17,975	-26,306	13,989		-40,322		-8,331		-58,497		-30,891	
of which : to Centre	-23,258	-26,556	13,891		-34,528		-3,299		-57,283		-28,948	
(ii) RBI credit to banks & comm. sector	6,647	5,436	565	11.6	-3,725	-49.8	-1,211	-18.2	-2,364	-38.6	1,680	44.7
o/w : to banks (includes NABARD)	5,258	4,049	565	16.2	-3,553	-65.6	-1,209	-23.0	-1,240	-39.9	2,183	117.0
(iii) Net foreign exchange assets of RBI	6,12,790	6,26,426	-3,758	-0.6	52,264	10.8	13,636	2.2	1,30,004	32.0	89,749	16.7
(iv) Govt.'s currency liabilities to the public	7,448	7,495	—	—	46	0.6	47	0.6	113	1.6	154	2.1
(v) Net non-monetary liabilities of RBI	1,19,776	1,09,067	-2,935	-2.6	21,360	19.9	-10,709	-8.9	13,009	11.2	-19,877	-15.4

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Sep. 12, 2005	1	—	—	—	—	—	43	41,820	43	41,820	5.00	-41,820	41,820
Sep. 13, 2005	1	—	—	—	—	—	48	47,150	48	47,150	5.00	-47,150	47,150
Sep. 14, 2005	1	—	—	—	—	—	48	46,975	48	46,975	5.00	-46,975	46,975
Sep. 15, 2005	1	—	—	—	—	—	45	35,870	45	35,870	5.00	-35,870	35,870
Sep. 16, 2005	3	—	—	—	—	—	42	30,780	42	30,780	5.00	-30,780	30,780

@ : Net of overnight repo.

'—': No bid was received in the auction.

Note : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>91-Day Treasury Bills</b>													
<b>2004-2005</b>													
Jan. 5	Jan. 7	2,000	80	4,978	—	51	2,000	—	—	2,000	98.72	5.2418	22,312
<b>2005-2006</b>													
Mar. 30	Apr. 2	2,000	45	4,223	125	24	2,000	125	—	2,125	98.69	5.3241	27,917
Jun. 29	Jul. 2	2,000	48	4,030	782	16	2,000	782	—	2,782	98.69	5.3653	30,548
Sep. 14	Sep. 16	4,000	48	7,936	—	4	4,000	—	—	4,000	98.74	5.1183	32,991
<b>182-Day Treasury Bills</b>													
<b>2005-2006</b>													
Apr. 6	Apr. 8	1,500	73	6,710	—	14	1,500	—	—	1,500	97.36	5.4381	1,500
Jun. 29	Jul. 2	1,500	24	1,507	—	24	1,500	—	—	1,500	97.35	5.6711	10,670
Sep. 6	Sep. 9	1,500	44	3,440	—	26	1,500	—	—	1,500	97.41	5.3535	16,529
<b>364-Day Treasury Bills</b>													
<b>2004-2005</b>													
Jan. 5	Jan. 7	2,000	57	4,346	3	36	2,000	3	—	2,003	94.70	5.6232	42,126
<b>2005-2006</b>													
Apr. 13	Apr. 15	2,000	86	6,195	80	40	2,000	80	—	2,080	94.68	5.6456	48,212
Jul. 6	Jul. 8	2,000	53	4,046	—	28	2,000	—	—	2,000	94.61	5.7351	49,154
Sep. 14	Sep. 16	2,000	56	3,276	250	28	2,000	250	—	2,250	94.72	5.6008	49,684

- Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.  
 2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme (MSS) and notified amount of Rs. 4,000 crore includes Rs. 3,500 crore under MSS. For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs. 1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,000 crore under MSS.  
 3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.  
 4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Sep. 2, 2005	Aug. 20	Aug. 21	Aug. 22	Aug. 23	Aug. 24	Aug. 25	Aug. 26	Aug. 27	Aug. 28	Aug. 29	Aug. 30	Aug. 31	Sep. 1	Sep. 2
	1,05,550	2,11,100	3,13,968	4,13,770	5,11,787	6,16,605	7,17,258	8,18,224	9,19,453	10,25,474	11,26,350	12,30,336	13,34,240	14,32,222
Sep. 16, 2005	Sep. 3	Sep. 4	Sep. 5	Sep. 6	Sep. 7	Sep. 8	Sep. 9	Sep. 10	Sep. 11	Sep. 12	Sep. 13	Sep. 14	Sep. 15	Sep. 16
	1,21,658	2,43,317	3,43,976	4,46,759	5,50,380	6,52,213	7,42,641	8,35,815	9,28,757	10,27,993	11,21,545	12,14,602	13,17,060	14,21,781

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Oct. 1, 2004	5,164	95	3.50 — 5.50
Jan. 7, 2005	7,033	563	3.91 — 6.26
Apr. 1, 2005	14,975	3,395	4.75 — 6.60
Jul. 8, 2005	20,509	2,598	4.50 — 7.00
Aug. 5, 2005	21,062	1,828	4.75 — 7.00
Aug. 19, 2005	23,568	2,393	4.66 — 7.00

@ : Effective interest rate range per annum.

## 13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnightended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 2004	10,929	542	4.95 — 7.25
Jan. 15, 2005	12,998	1,624	5.40 — 6.35
Apr. 15, 2005	15,214	1,964	5.55 — 6.33
Jul. 15, 2005	18,157	1,896	5.57 — 7.50
Aug. 31, 2005	19,207	1,955	5.45 — 7.50
Sep. 15, 2005	19,799	1,392	5.50 — 6.56

@ : Typical effective discount rate range per annum on issues during the fortnight.

## 14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2004	2005		Percentage Variation over			
		Sep. 4	Jul. 9*	Sep. 3#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>189.7</b>	<b>194.5</b>	<b>195.7</b>	<b>0.4</b>	<b>0.8</b>	<b>3.3</b>	<b>3.2</b>
Primary Articles	22.02	194.5	192.9	194.7	0.7	1.9	6.2	0.1
(i) Fruits and Vegetables	2.92	223.1	216.6	235.1	6.3	11.4	21.8	5.4
Fuel, Power, Light and Lubricants	14.23	282.0	304.0	308.3	1.4	1.4	6.2	9.3
Manufactured Products	63.75	167.5	170.6	170.9	-0.1	0.2	1.1	2.0
(i) Sugar, Khandsari and Gur	3.93	164.1	175.2	178.1	-0.2	-0.4	2.4	8.5
(ii) Edible Oils	2.76	161.3	147.7	148.2	-0.1	-0.1	0.5	-8.1
(iii) Cement	1.73	150.8	162.0	163.6	0.8	1.0	-0.4	8.5
(iv) Iron & Steel	3.64	237.2	254.4	258.0	-0.2	1.2	5.2	8.8

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce &amp; Industry, Government of India.

## 15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2004	2005				
	Sep. 16	Sep. 12	Sep. 13	Sep. 14	Sep. 15	Sep. 16
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	5477.68	8138.42	8193.96	8189.48	8283.76	8380.96
S & P CNX NIFTY (3.11.1995=1000)	1705.70	2484.15	2500.35	2492.45	2523.95	2552.35

## 16. Average Daily Turnover in Call Money Market\*

(Rs. crore)

	Week Ended						
	Aug. 5, 2005	Aug. 12, 2005	Aug. 19, 2005	Aug. 26, 2005	Sep. 2, 2005	Sep. 9, 2005	Sep. 16, 2005
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	4,727	4,816	3,555	7,556	7,016	7,199	6,006
(b) Lendings	6,606	6,810	5,186	10,377	9,214	9,945	7,849
<b>2. Primary Dealers</b>							
(a) Borrowings	2,277	1,996	1,633	2,832	2,201	2,761	1,852
(b) Lendings	53	2	2	11	3	15	9
<b>3. Non-Bank Institutions</b>							
(a) Lendings	343	—	—	—	—	—	—
<b>4. Total</b>							
(a) Borrowings	7,004	6,812	5,188	10,388	9,217	9,960	7,858
(b) Lendings	7,002	6,813	5,188	10,388	9,217	9,960	7,858

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).

\* : Data cover 90-95 per cent of total transactions reported by participants.

2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

## 17. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Aug. 12, 2005	Aug. 19, 2005	Aug. 26, 2005	Sep. 2, 2005	Sep. 9, 2005	Sep. 16, 2005
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	38,035	28,768	26,466	32,844	51,432	41,770
(b) State Government Securities	958	366	671	832	641	1,556
(c) 91 - Day Treasury Bills	5,545	2,014	2,539	1,949	1,169	1,546
(d) 182 - Day Treasury Bills	1,718	1,269	1,232	637	1,593	531
(e) 364 - Day Treasury Bills	8,034	8,474	7,232	6,947	3,994	6,876
<b>II. RBI*</b>	—	—	6	115	145	1

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

## 18. Turnover in Foreign Exchange Market #

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Aug. 29, 2005	1,027	786	396	185	332	391	2,824	2,370	305	1,286	750	95
Aug. 30, 2005	815	1,161	296	277	236	268	2,872	2,235	299	1,263	824	49
Aug. 31, 2005	1,069	817	364	112	440	325	2,222	2,649	363	1,236	796	87
Sep. 1, 2005	786	336	164	123	545	553	1,352	2,485	456	1,485	563	55
Sep. 2, 2005	898	435	282	216	403	527	1,913	1,601	236	1,803	788	112
<b>Sales</b>												
Aug. 29, 2005	1,168	941	400	177	335	364	2,548	2,171	275	1,292	707	106
Aug. 30, 2005	876	1,205	353	264	225	346	2,662	2,013	426	1,227	949	55
Aug. 31, 2005	1,161	573	494	118	442	283	2,207	2,438	206	1,362	737	92
Sep. 1, 2005	788	518	142	177	484	505	1,257	2,479	261	1,448	552	55
Sep. 2, 2005	1,110	454	203	218	368	571	1,907	1,483	181	1,832	843	102

FCY : Foreign Currency.

INR : Indian Rupees.

**Note** : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

## 19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Aug. 13, 2005	Aug. 20, 2005	Aug. 27, 2005	Sep. 3, 2005	Sep. 10, 2005	Sep. 17, 2005
1	2	3	4	5	6	7
Amount	550.51	61.51	210.27	190.32	244.95	299.47

**Source** : National Stock Exchange of India Ltd.

## 20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Sep. 16, 2005					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	26,334	14,796	43,621	84,750	1,608	22,771
State Governments	32,560	5,431	979	530	39,499	626	23,429
Others	215	1,226	754	5,534	7,729	480	-3,530

21. Government of India : Long and Medium Term Borrowings  
(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2005-2006 (Upto Sep. 16, 2005)	2004-2005 (Upto Sep. 17, 2004)	2004-2005	2005-2006 (Upto Sep. 16, 2005)	2004-2005 (Upto Sep. 17, 2004)	2004-2005
1	2	3	4	5	6	7
1. Total	87,000 *	79,000 \$	1,05,350 \$	49,499	45,224 \$	71,034 \$
of which :						
1.1 Devovement/Private Placement on RBI	—	847	1,197			
2. RBI's OMO Sales Purchases	2,402	857	2,899			
	—	—	—			

\$ : Includes Rs.25,000 crore under Market Stabilisation Scheme (MSS).

\* : Includes Rs.6,000 crore under MSS.

22. Secondary Market Transactions in Government Securities (Face Value) @ (Amount in Rs. crore)

Item	For the Week Ended Sep. 9, 2005			For the Week Ended Sep. 16, 2005		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2005-06	—	—	—	—	—	—
2006-07	547	5.5669	5.5905	545	5.5754	5.6528
2007-08	1,290	6.0178	6.0375	543	6.0237	6.0415
2008-09	881	6.2546	6.6832	980	6.2828	6.6758
2009-10	195	6.3435	6.8796	105	6.4136	6.8794
2010-11	1,967	6.5401	6.8271	1,416	6.5647	6.8177
2011-14	4,197	6.7540	7.0349	2,103	6.5246	7.0275
2014-15	4,761	6.9542	7.1389	3,115	6.9381	7.1369
Beyond 2015	11,878	7.0202	7.5002	12,079	7.0055	7.4864
2. State Government Securities	320	6.3219	7.3944	778	6.6913	7.5343
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	316	5.0114	5.2933	461	4.9985	5.5123
(b) 15 - 91 Days	477	4.9992	5.2000	953	5.0399	5.1594
(c) 92 - 182 Days	1,256	5.1351	5.3535	554	5.1699	5.3200
(d) 183 - 364 Days	1,328	5.3301	5.5825	2,509	5.3200	5.6008
<b>II. RBI* : Sales</b>	<b>145</b>			<b>1</b>		
<b>: Purchase</b>	<b>—</b>			<b>—</b>		
<b>III. Repo Transactions £ (Other than with RBI)</b>						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	27,535	2.00 (1)	5.10 (12)	34,822	2.50 (1)	5.10 (7)
2. State Govt. Securities	497	4.55 (1)	4.85 (3)	580	4.50 (1)	4.85 (3)
3. 91 Day Treasury Bills	80	4.40 (1)	4.85 (3)	1,901	3.75 (1)	4.95 (3)
4. 182 Day Treasury Bills	—	—	—	10	4.90 (3)	4.90 (3)
5. 364 Day Treasury Bills	1,058	2.00 (1)	4.95 (3)	1,351	3.25 (1)	5.05 (3)
<b>IV. RBI : Repo £^</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>: Reverse Repo !</b>	<b>1,96,730</b>	<b>5.00</b>	<b>5.00</b>	<b>2,02,595</b>	<b>5.00</b>	<b>5.00</b>

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

\*\* : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.  
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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