

10. Auctions of Government of India Treasury Bills (TBs)

Date of Auction	Date of Issue	Notified Bids Received		Bids Accepted				Devol- vement	Total Issue	Weigh- ted	Implicit Yield	Average Cut-off Price	Implicit Yield	Amount Outstanding									
		Amount	Total Face Value	Total Face Value		on	(8+9+10)								Average	Cut-off	Price	Price	as on the				
				Number	Number															Com- petitive	Non- competitive	RBI	Date of Issue
1	2	3	4	5	6	7	8	9	10	11	12	13	14										
91-Day Treasury Bills																							
2004-2005																							
Jan. 5	Jan. 7	2,000	80	4,978	—	51	2,000	—	—	2,000	98.72	5.2418	22,312										
2005-2006																							
Mar. 30	Apr. 2	2,000	45	4,223	125	24	2,000	125	—	2,125	98.69	5.3241	27,917										
Jun. 29	Jul. 2	2,000	48	4,030	782	16	2,000	782	—	2,782	98.69	5.3653	30,548										
Sep. 14	Sep. 16	4,000	48	7,936	—	4	4,000	—	—	4,000	98.74	5.1183	32,991										
182-Day Treasury Bills																							
2005-2006																							
Apr. 6	Apr. 8	1,500	73	6,710	—	14	1,500	—	—	1,500	97.36	5.4381	1,500										
Jun. 29	Jul. 2	1,500	24	1,507	—	24	1,500	—	—	1,500	97.35	5.6711	10,670										
Sep. 6	Sep. 9	1,500	44	3,440	—	26	1,500	—	—	1,500	97.41	5.3535	16,529										
364-Day Treasury Bills																							
2004-2005																							
Jan. 5	Jan. 7	2,000	57	4,346	3	36	2,000	3	—	2,003	94.70	5.6232	42,126										
2005-2006																							
Apr. 13	Apr. 15	2,000	86	6,195	80	40	2,000	80	—	2,080	94.68	5.6456	48,212										
Jul. 6	Jul. 8	2,000	53	4,046	—	28	2,000	—	—	2,000	94.61	5.7351	49,154										
Sep. 14	Sep. 16	2,000	56	3,276	250	28	2,000	250	—	2,250	94.72	5.6008	49,684										

Notes 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme (MSS) and notified amount of Rs. 4,000 crore includes Rs. 3,500 crore under MSS. For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs. 1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,000 crore under MSS.

3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.