



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 20, No. 40.

October 1, 2005

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2004		2005		Variation	
	Sep. 24		Sep. 16		Sep. 23#	
	2	3	4	5	6	
Notes issued	3,26,825	3,75,725	3,72,203	-3,522	45,378	
Notes in circulation	3,26,809	3,75,711	3,72,189	-3,521	45,380	
Notes held in Banking Department	16	14	14	-1	-2	
Deposits						
Central Government	11,996	3,994	19,856	15,862	7,860	
Market Stabilisation Scheme	52,255	63,827	65,829	2,002	13,574	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	83,561	1,08,040	1,14,732	6,692	31,172	
Scheduled State Co-operative Banks	1,829	1,754	1,802	48	-27	
Other Banks	4,846	5,586	5,648	62	802	
Others	9,554	10,407	10,218	-189	664	
Other liabilities	1,35,603	1,15,815	1,11,098	-4,717	-24,504	
TOTAL LIABILITIES/ASSETS	6,26,508	6,85,189	7,01,428	16,239	74,920	
Foreign currency assets ⁽¹⁾	5,20,619	6,06,472	6,02,052	-4,420	81,433	
Gold coin and bullion ⁽²⁾	19,186	19,971	19,971	—	785	
Rupee securities (including treasury bills)	71,876	41,186	63,317	22,131	-8,559	
Loans and advances						
Central Government	—	—	—	—	—	
State Governments	2,732	292	111	-181	-2,621	
NABARD	590	2,825	2,405	-420	1,815	
Scheduled Commercial Banks	3	—	21	21	18	
Scheduled State Co-operative Banks	29	2	2	—	-27	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	90	87	87	—	-3	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	4,473	3,973	3,973	—	-500	
Other assets	6,912	10,381	9,490	-891	2,578	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Sep. 23, 2005		Variation over							
			Week		End-March 2005		End-December 2004		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	6,28,326	1,43,017	-4,452	-1,205	9,210	1,503	56,648	11,839	82,532	24,248
Ⓐ Foreign Currency Assets	6,02,052	1,37,048	-4,420	-1,195*	8,931	1,477	56,586	11,884	81,433	23,722
Ⓑ Gold	19,971	4,535	—	—	285	35	2	-47	785	395
Ⓒ SDRs	19	4	—	—	-1	-1	-3	-1	13	3
Ⓓ Reserve Position in the IMF**	6,284	1,430	-32	-10	-5	-8	63	3	301	128

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2005 Sep. 16#	Fortnight	Variation over			
			Financial year so far		Year-on-year	
			2004-2005	2005-2006	2004	2005
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	38,326	-80	-1,617	2,018	-3,759	3,110
Borrowings from Banks ⁽¹⁾	32,448	2,118	3,253	4,832	-603	14,169
Other demand and time liabilities ⁽²⁾	11,616	115	374	8,491	348	8,615
Liabilities to Others						
Aggregate deposits@	18,56,336	5,457	79,047	1,56,138	2,07,805	2,72,874
		(0.3)	(5.3)	(9.2)	(15.1)	(17.2)
Demand	2,70,998	-5,274	-9,878	22,970	39,440	55,853
Time@	15,85,339	10,731	88,924	1,33,168	1,68,366	2,17,020
	[15,81,770]					[2,13,452]
Borrowings ⁽³⁾	77,797	-442	5,938	8,274	13,191	47,189
Other demand and time liabilities	1,84,199	19,808	3,161	-8,561	18,811	32,954
Borrowings from Reserve Bank	—	-6	3	-50	2	-3
Cash in hand and Balances with Reserve Bank	1,18,106	6,662	6,751	21,529	11,945	34,461
Cash in hand	10,066	17	424	1,594	-48	1,744
Balances with Reserve Bank	1,08,040	6,646	6,327	19,935	11,993	32,717
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	22,199	-331	-1,193	2,878	-1,404	6,430
Money at call and short notice	22,993	35	4,430	3,133	-8,725	505
Advances to Banks	11,634	1,555	1,035	1,943	2,317	76
Other assets	3,116	-122	-493	691	-557	971
Investments⁽⁵⁾	7,59,436	-2,446	29,764	20,282	79,360	52,083
		(-0.3)	(4.4)	(2.7)	(12.6)	(7.4)
Government securities	7,35,058	-2,224	30,510	16,076	80,985	49,790
	[7,22,865]					[37,597]
Other approved securities	24,378	-222	-746	4,206	-1,624	2,294
Bank Credit	12,23,857	13,107	79,690	1,23,429	1,84,997	3,03,382
		(1.1)	(9.5)	(11.2)	(25.2)	(33.0)
Food Credit	40,248	177	2,228	-872	725	2,059
Non-food credit	11,83,609	12,930	77,462	1,24,301	1,84,273	3,01,323
	[11,50,926]					[2,68,640]
Loans, cash-credit and overdrafts	11,64,301	13,067	80,313	1,24,089	1,77,507	2,94,748
Inland bills- purchased	9,225	-171	-407	1,672	627	2,664
discounted ⁽⁶⁾	24,005	1,249	-553	-1,228	3,433	2,828
Foreign bills-purchased	10,085	-64	-506	-743	882	478
discounted	16,241	-974	844	-362	2,547	2,664
Cash-Deposit Ratio	6.36					
Investment-Deposit Ratio	40.91					
Credit-Deposit Ratio	65.93					

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2004		2005				
	Sep. 17	Aug. 12	Aug. 19	Aug. 26	Sep. 2	Sep. 9	Sep. 16
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	4.50	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate ⁽³⁾	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75
Deposit Rate ⁽⁴⁾	5.00-5.50	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	2.05/6.12	3.50/5.65	0.60/6.15	0.60/6.15	1.00/5.25	2.50/5.65	4.00/5.70
- Lendings	1.83/5.40	3.50/5.65	0.60/6.15	0.60/6.15	1.00/5.25	2.50/5.65	4.00/5.70

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2005 - 2006			2004 - 2005		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2005			2004		
	Mar. 18	Sep. 16	Mar. 19	Sep. 17		
1	2	3	4	5	6	7
1. Bank Credit	11,00,428	12,23,857	1,23,429 (11.2)	8,40,785	9,20,475	79,690 (9.5)
A. Food Credit	41,121	40,248	-872	35,961	38,189	2,228
B. Non-Food Credit	10,59,308	11,83,609	1,24,301 (11.7)	8,04,824	8,82,286	77,462 (9.6)
	[10,26,625]	[11,50,926]				
2. Investments	93,664	87,201 @	-6,463	88,985	85,480 +	-3,505
A. Commercial Paper	3,891	3,751	-141	3,770	3,431	-339
B. Shares issued by (a + b)	11,902	12,123	221	8,667	9,437	770
(a) Public Sector Undertakings	1,613	1,717	103	1,272	1,583	311
(b) Private Corporate Sector	10,288	10,406	118	7,395	7,854	459
C. Bonds/Debentures issued by (a + b)	77,871	71,328	-6,544	76,548	72,612	-3,936
(a) Public Sector Undertakings	45,937	41,926	-4,011	48,646	44,676	-3,969
(b) Private Corporate Sector	31,934	29,402	-2,533	27,903	27,936	33
3. Bills rediscounted with Financial Institutions	401	755 @@	354	305	370 ++	65
4. Total (1B + 2 + 3)	11,53,373	12,71,565	1,18,192	8,94,114	9,68,135	74,022

@ : Upto September 2, 2005. @@ : Upto May 31, 2005. + : Upto September 3, 2004. ++ : Upto May 31, 2004.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2004			2005				2004	2005					
	2	3	4	5	6	7	8		9	10	11	12	13	14
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
	RBI's Reference Rate (Rs. per Foreign Currency)								Foreign Currency per Rs. 100@ (Based on Middle Rates)					
U.S. Dollar	45.9400	43.9000	43.9100	43.9200	43.9000	43.9300								
Euro	56.3800	53.1500	53.4800	53.5700	53.6200	53.3500								
	FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{	45.9300	43.9000	43.9000	43.9150	43.8950	43.9250	2.1768	2.2779	2.2774	2.2769	2.2779	2.2763	
	{	45.9400	43.9100	43.9100	43.9250	43.9050	43.9350							
Pound Sterling	{	82.5125	78.9100	79.3275	79.2925	79.4150	78.5950	1.2115	1.2665	1.2613	1.2603	1.2590	1.2721	
	{	82.5450	78.9450	79.3675	79.3325	79.4450	78.6250							
Euro	{	56.3650	53.1500	53.4750	53.5625	53.6400	53.3375	1.7737	1.8815	1.8699	1.8667	1.8650	1.8744	
	{	56.4000	53.1750	53.5050	53.5875	53.6650	53.3550							
100 Yen	{	41.5200	39.3225	39.4950	39.3425	39.3675	39.3200	240.91	254.29	253.28	254.05	253.91	254.26	
	{	41.5475	39.3350	39.5150	39.3700	39.3875	39.3425							
	Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		2.48	0.58	0.75	0.88	1.05	1.17							
3-month		2.22	0.59	0.73	0.78	0.92	0.97							
6-month		1.83	0.64	0.71	0.77	0.85	0.85							

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2005		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Sep. 16#	Amount	%	2004-2005		2005-2006		2004		2005	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	22,53,938 (22,50,369)	24,23,710 (24,20,141)	6,185	0.3	89,488	4.5	1,69,772	7.5	2,63,556	14.4	3,28,546 (3,24,977)	15.7 (15.5)
Components (i+ii+iii+iv)												
(i) Currency with the Public	3,55,768	3,70,361	3,773	1.0	11,349	3.6	14,592	4.1	42,737	15.1	44,041	13.5
(ii) Demand deposits with banks	2,84,017	3,06,870	-5,688	-1.8	-12,639	-4.9	22,854	8.0	42,121	20.7	60,883	24.8
(iii) Time deposits with banks @	16,07,675 (16,04,106)	17,41,080 (17,37,511)	8,616	0.5	91,487	6.4	1,33,405	8.3	1,77,947	13.3	2,22,634 (2,19,065)	14.7 (14.4)
(iv) "Other" deposits with Reserve Bank	6,478	5,399	-516	-8.7	-708	-13.8	-1,079	-16.7	751	20.5	988	22.4
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	7,57,906 (7,45,713)	7,68,432 (7,56,239)	6,022	0.8	1,975	0.3	10,526	1.4	36,760	5.2	23,553 (11,360)	3.2 (1.5)
(a) Reserve Bank	-17,975	-26,306	9,450		-40,322		-8,331		-58,497		-30,891	
(b) Other Banks	7,75,880	7,94,737	-3,428	-0.4	42,297	6.1	18,857	2.4	95,257	14.8	54,444	7.4
(ii) Bank credit to commercial sector (a+b)	12,80,540 (12,47,858)	14,11,041 (13,78,359)	12,880	0.9	82,949	8.2	1,30,501	10.2	1,91,809	21.1	3,11,941 (2,79,259)	28.4 (25.4)
(a) Reserve Bank	1,389	1,387	—	—	-172	-8.3	-3	-0.2	-1,124	-37.3	-503	-26.6
(b) Other Banks	12,79,150	14,09,654	12,880	0.9	83,121	8.2	1,30,504	10.2	1,92,933	21.3	3,12,444	28.5
(iii) Net foreign exchange assets of banking sector	6,49,255	6,62,891	-6,889	-1.0	47,870	9.1	13,636	2.1	1,34,901	30.7	88,434	15.4
(iv) Government's currency liabilities to the public	7,448	7,495	—	—	46	0.6	47	0.6	113	1.6	154	2.1
(v) Banking sector's net non-monetary liabilities other than time deposits	4,41,210	4,26,149	5,829	1.4	43,352	15.1	-15,061	-3.4	1,00,027	43.4	95,536	28.9
of which : Net non-monetary liabilities of RBI	1,19,776	1,09,067	-6,885	-5.9	21,360	19.9	-10,709	-8.9	13,009	11.2	-19,877	-15.4

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Note : Figures in parentheses exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2005		Week		Financial year so far				Year-on-year			
	Mar. 31	Sep. 23#	Amount	%	2004-2005		2005-2006		2004		2005	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	4,89,135	5,07,076	3,092	0.6	-7,640	-1.8	17,941	3.7	60,863	16.5	78,204	18.2
Components (i+ii+iii)												
(i) Currency in circulation	3,68,661	3,79,685	-3,521	-0.9	7,123	2.2	11,024	3.0	42,033	14.4	45,534	13.6
(ii) Bankers' deposits with RBI	1,13,996	1,22,182	6,802	5.9	-14,130	-13.5	8,186	7.2	18,371	25.6	31,947	35.4
(iii) "Other" deposits with RBI	6,478	5,210	-189	-3.5	-632	-12.4	-1,268	-19.6	458	11.4	723	16.1
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	-17,975	-22,223	4,083		-34,336		-4,248		-52,167		-32,794	
of which : to Centre	-23,258	-22,293	4,264		-29,039		965		-51,559		-30,173	
(ii) RBI credit to banks & comm. sector	6,647	5,037	-399	-7.3	-3,747	-50.1	-1,610	-24.2	-1,669	-30.9	1,303	34.9
o/w : to banks (includes NABARD)	5,258	3,650	-399	-9.8	-3,575	-66.0	-1,607	-30.6	-589	-24.2	1,806	97.9
(iii) Net foreign exchange assets of RBI	6,12,790	6,22,005	-4,421	-0.7	55,374	11.4	9,215	1.5	1,30,085	31.8	82,219	15.2
(iv) Govt.'s currency liabilities to the public	7,448	7,495	—	—	46	0.6	47	0.6	113	1.6	154	2.1
(v) Net non-monetary liabilities of RBI	1,19,776	1,05,239	-3,829	-3.5	24,977	23.2	-14,537	-12.1	15,499	13.2	-27,323	-20.6

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Sep. 19, 2005	1	—	—	—	—	—	35	18,945	35	18,945	5.00	-18,945	18,945
Sep. 20, 2005	1	—	—	—	—	—	34	17,810	34	17,810	5.00	-17,810	17,810
Sep. 21, 2005	1	—	—	—	—	—	32	14,205	32	14,205	5.00	-14,205	14,205
Sep. 22, 2005	1	—	—	—	—	—	22	11,115	22	11,115	5.00	-11,115	11,115
Sep. 23, 2005	3	—	—	—	—	—	21	9,725	21	9,725	5.00	-9,725	9,725

@ : Net of overnight repo.

'—': No bid was received in the auction.

Note : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2004-2005													
Jan. 5	Jan. 7	2,000	80	4,978	—	51	2,000	—	—	2,000	98.72	5.2418	22,312
2005-2006													
Mar. 30	Apr. 2	2,000	45	4,223	125	24	2,000	125	—	2,125	98.69	5.3241	27,917
Jun. 29	Jul. 2	2,000	48	4,030	782	16	2,000	782	—	2,782	98.69	5.3653	30,548
Sep. 21	Sep. 23	4,000	38	5,636	269	25	4,000	269	—	4,269	98.73	5.2006	34,994
182-Day Treasury Bills													
2005-2006													
Apr. 6	Apr. 8	1,500	73	6,710	—	14	1,500	—	—	1,500	97.36	5.4381	1,500
Jun. 29	Jul. 2	1,500	24	1,507	—	24	1,500	—	—	1,500	97.35	5.6711	10,670
Sep. 21	Sep. 23	1,500	29	923	—	17	528	—	—	528	97.39	5.3958	17,057
364-Day Treasury Bills													
2004-2005													
Jan. 5	Jan. 7	2,000	57	4,346	3	36	2,000	3	—	2,003	94.70	5.6232	42,126
2005-2006													
Apr. 13	Apr. 15	2,000	86	6,195	80	40	2,000	80	—	2,080	94.68	5.6456	48,212
Jul. 6	Jul. 8	2,000	53	4,046	—	28	2,000	—	—	2,000	94.61	5.7351	49,154
Sep. 14	Sep. 16	2,000	56	3,276	250	28	2,000	250	—	2,250	94.72	5.6008	49,684

- Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
 2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme (MSS) and notified amount of Rs. 4,000 crore includes Rs. 3,500 crore under MSS. For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs. 1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,000 crore under MSS.
 3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
 4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Sep. 16, 2005	Sep. 3	Sep. 4	Sep. 5	Sep. 6	Sep. 7	Sep. 8	Sep. 9	Sep. 10	Sep. 11	Sep. 12	Sep. 13	Sep. 14	Sep. 15	Sep. 16
	1,21,658	2,43,317	3,43,976	4,46,759	5,50,380	6,52,213	7,42,641	8,35,815	9,28,757	10,27,993	11,21,545	12,14,602	13,17,060	14,21,781
Sep. 30, 2005	Sep. 17	Sep. 18	Sep. 19	Sep. 20	Sep. 21	Sep. 22	Sep. 23							
	91,557	1,83,113	2,84,249	3,85,705	4,91,464	6,02,873	7,13,650							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Oct. 1, 2004	5,164	95	3.50 — 5.50
Jan. 7, 2005	7,033	563	3.91 — 6.26
Apr. 1, 2005	14,975	3,395	4.75 — 6.60
Jul. 8, 2005	20,509	2,598	4.50 — 7.00
Aug. 19, 2005	23,568	2,393	4.66 — 7.00
Sep. 2, 2005	21,935	1,781	4.66 — 7.00

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnightended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 2004	10,712	542	4.95 — 7.25
Jan. 15, 2005	12,998	1,624	5.40 — 6.35
Apr. 15, 2005	15,214	1,964	5.55 — 6.33
Jul. 15, 2005	18,157	1,896	5.57 — 7.50
Aug. 31, 2005	19,207	1,955	5.45 — 7.50
Sep. 15, 2005	19,799	1,392	5.50 — 6.56

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2004	2005		Percentage Variation over			
		Sep. 11	Jul. 16*	Sep. 10#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	189.7	194.9	196.4	0.4	1.2	3.6	3.5
Primary Articles	22.02	194.1	194.8	195.4	0.4	2.1	6.5	0.7
(i) Fruits and Vegetables	2.92	221.0	229.0	239.3	1.8	10.8	23.9	8.3
Fuel, Power, Light and Lubricants	14.23	282.0	304.5	313.9	1.8	3.3	8.1	11.3
Manufactured Products	63.75	167.6	170.4	170.6	-0.2	0.1	0.9	1.8
(i) Sugar, Khandsari and Gur	3.93	163.8	176.6	177.8	-0.2	-0.6	2.2	8.5
(ii) Edible Oils	2.76	161.3	148.7	148.1	-0.1	-0.1	0.5	-8.2
(iii) Cement	1.73	150.9	161.9	163.6	—	0.9	-0.4	8.4
(iv) Iron & Steel	3.64	237.2	254.4	257.8	-0.1	1.4	5.1	8.7

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2004	2005				
	Sep. 23	Sep. 19	Sep. 20	Sep. 21	Sep. 22	Sep. 23
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	5539.48	8444.84	8500.28	8487.14	8221.64	8222.59
S & P CNX NIFTY (3.11.1995=1000)	1726.15	2567.10	2578.00	2567.30	2476.50	2477.75

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Aug. 12, 2005	Aug. 19, 2005	Aug. 26, 2005	Sep. 2, 2005	Sep. 9, 2005	Sep. 16, 2005	Sep. 23, 2005
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	4,816	3,555	7,556	7,016	7,199	6,006	8,448
(b) Lendings	6,810	5,186	10,377	9,214	9,945	7,849	10,640
2. Primary Dealers							
(a) Borrowings	1,996	1,633	2,832	2,201	2,761	1,852	2,245
(b) Lendings	2	2	11	3	15	9	53
3. Total							
(a) Borrowings	6,812	5,188	10,388	9,217	9,960	7,858	10,693
(b) Lendings	6,813	5,188	10,388	9,217	9,960	7,858	10,693

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).

* : Data cover 90-95 per cent of total transactions reported by participants.

2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

17. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Aug. 19, 2005	Aug. 26, 2005	Sep. 2, 2005	Sep. 9, 2005	Sep. 16, 2005	Sep. 23, 2005
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	28,768	26,466	32,844	51,432	41,770	32,818
(b) State Government Securities	366	671	832	641	1,556	1,859
(c) 91 - Day Treasury Bills	2,014	2,539	1,949	1,169	1,546	1,630
(d) 182 - Day Treasury Bills	1,269	1,232	637	1,593	531	875
(e) 364 - Day Treasury Bills	8,474	7,232	6,947	3,994	6,876	3,843
II. RBI*	—	6	115	145	1	33

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Sep. 5, 2005	750	256	193	196	366	398	1,482	748	114	1,284	337	23
Sep. 6, 2005	530	438	104	196	177	212	1,909	1,320	184	1,350	701	44
Sep. 7, 2005 +												
Sep. 8, 2005	869	177	102	250	332	369	1,655	1,060	345	1,353	608	39
Sep. 9, 2005	755	289	82	93	241	248	1,204	1,129	201	1,275	251	49
Sales												
Sep. 5, 2005	593	444	182	178	338	420	1,365	858	133	1,269	280	16
Sep. 6, 2005	1,007	255	56	204	198	235	1,863	1,226	153	1,333	698	62
Sep. 7, 2005 +												
Sep. 8, 2005	594	334	85	249	324	384	1,605	1,021	187	1,374	682	57
Sep. 9, 2005	729	277	143	106	227	241	1,118	983	127	1,251	368	61

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Aug. 20, 2005	Aug. 27, 2005	Sep. 3, 2005	Sep. 10, 2005	Sep. 17, 2005	Sep. 24, 2005
1	2	3	4	5	6	7
Amount	61.51	210.27	190.32	244.95	299.47	174.04

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Sep. 23, 2005					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	28,668	14,968	43,479	87,115	2,365	25,135
State Governments	30,403	5,434	979	530	37,346	-2,153	21,276
Others	174	892	1,110	5,675	7,851	122	-3,408

21. Government of India : Long and Medium Term Borrowings
(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2005-2006 (Upto Sep. 23, 2005)	2004-2005 (Upto Sep. 24, 2004)	2004-2005	2005-2006 (Upto Sep. 23, 2005)	2004-2005 (Upto Sep. 24, 2004)	2004-2005
1	2	3	4	5	6	7
1. Total	87,000 *	79,000 \$	1,05,350 \$	49,499	45,224 \$	71,034 \$
of which :						
1.1 Devovement/Private Placement on RBI	—	847	1,197			
2. RBI's OMO Sales Purchases	2,435	857	2,899			

\$: Includes Rs.25,000 crore under Market Stabilisation Scheme (MSS).

* : Includes Rs.6,000 crore under MSS.

22. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Sep. 16, 2005			For the Week Ended Sep. 23, 2005		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2005-06	—	—	—	—	—	—
2006-07	545	5.5754	5.6528	160	5.6094	5.6644
2007-08	543	6.0237	6.0415	601	6.0341	6.3464
2008-09	980	6.2828	6.6758	306	6.2932	6.6585
2009-10	105	6.4136	6.8794	55	6.4055	6.8175
2010-11	1,416	6.5647	6.8177	791	6.5605	6.8281
2011-14	2,103	6.5246	7.0275	1,457	6.7088	6.9127
2014-15	3,115	6.9381	7.1369	3,318	6.9316	7.1245
Beyond 2015	12,079	7.0055	7.4864	9,631	6.9870	7.4882
2. State Government Securities	778	6.6913	7.5343	929	6.4307	7.5299
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	461	4.9985	5.5123	439	5.0026	5.0912
(b) 15 - 91 Days	953	5.0399	5.1594	1,050	5.0599	5.2001
(c) 92 - 182 Days	554	5.1699	5.3200	687	5.1048	5.3958
(d) 183 - 364 Days	2,509	5.3200	5.6008	999	5.3792	5.6100
II. RBI* : Sales	1			33		
: Purchase	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	34,822	2.50 (1)	5.10 (7)	29,476	4.70 (1)	5.25 (15)
2. State Govt. Securities	580	4.50 (1)	4.85 (3)	620	5.00 (1)	5.10 (3)
3. 91 Day Treasury Bills	1,901	3.75 (1)	4.95 (3)	268	4.95 (1)	5.10 (2)
4. 182 Day Treasury Bills	10	4.90 (3)	4.90 (3)	20	5.10 (3)	5.10 (3)
5. 364 Day Treasury Bills	1,351	3.25 (1)	5.05 (3)	2,181	4.50 (1)	5.20 (3)
IV. RBI : Repo £^	—	—	—	—	—	—
: Reverse Repo !	2,02,595	5.00	5.00	71,800	5.00	5.00

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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