6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2004	2005					2004	2005				
		Sep. 24	**Sep. 19**	**Sep. 20**	**Sep. 21**	**Sep. 22**	**Sep. 23**	**Sep. 24**	**Sep. 19**	**Sep. 20**	**Sep. 21**	**Sep. 22**	**Sep. 23**
1	**2**	**3**	**4**	**5**	**6**	**7**	**8**	**9**	**10**	**11**	**12**	**13**	**14**
	RBI's Reference Rate (Rs. per Foreign Currency)							**Foreign Currency per Rs. 100@**					
U.S. Dollar		45.9400	43.9000	43.9100	43.9200	43.9000	43.9300		**(Based on Middle Rates)**				
Euro		56.3800	53.1500	53.4800	53.5700	53.6200	53.3500						
	FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S.	{ Buying	45.9300	43.9000	43.9000	43.9150	43.8950	43.9250	2.1768	2.2779	2.2774	2.2769	2.2779	2.2763
Dollar	Selling	45.9400	43.9100	43.9100	43.9250	43.9050	43.9350						
Pound	{ Buying	82.5125	78.9100	79.3275	79.2925	79.4150	78.5950	1.2115	1.2665	1.2613	1.2603	1.2590	1.2721
Sterling	Selling	82.5450	78.9450	79.3675	79.3325	79.4450	78.6250						
Euro	{ Buying	56.3650	53.1500	53.4750	53.5625	53.6400	53.3375	1.7737	1.8815	1.8699	1.8667	1.8650	1.8744
	Selling	56.4000	53.1750	53.5050	53.5875	53.6650	53.3550						
100 Yen	{ Buying	41.5200	39.3225	39.4950	39.3425	39.3675	39.3200	240.91	254.29	253.28	254.05	253.91	254.26
	Selling	41.5475	39.3350	39.5150	39.3700	39.3875	39.3425						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		2.48	0.58	0.75	0.88	1.05	1.17						
3-month		2.22	0.59	0.73	0.78	0.92	0.97						
6-month		1.83	0.64	0.71	0.77	0.85	0.85						

@:These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes.
These rates are announced by RBI with effect from January 29, 1998.

Notes:1.The unified exchange rate system came into force on March 1, 1993.
2.Euro Reference rate was announced by RBI with effect from January 1, 2002.