

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF	Repo period	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received	Bids Accepted	Cut-Off	Bids Received	Bids Accepted	Cut-Off	Bids Received	Bids Accepted	Cut-Off			
Date	(Day(s))	Number	Amount	Number	Amount	Rate(%)	Number	Amount	Number	Amount	Rate(%)		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Sep. 19, 2005	1	—	—	—	—	—	35	18,945	35	18,945	5.00	-18,945	18,945
Sep. 20, 2005	1	—	—	—	—	—	34	17,810	34	17,810	5.00	-17,810	17,810
Sep. 21, 2005	1	—	—	—	—	—	32	14,205	32	14,205	5.00	-14,205	14,205
Sep. 22, 2005	1	—	—	—	—	—	22	11,115	22	11,115	5.00	-11,115	11,115
Sep. 23, 2005	3	—	—	—	—	—	21	9,725	21	9,725	5.00	-9,725	9,725

@:Net of overnight repo.

' — ' : No bid was received in the auction.

Note:With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004,

Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.