

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2004			2005			2004			2005			
	Oct. 8	Oct. 3	Oct. 4	Oct. 5	Oct. 6	Oct. 7	Oct. 8	Oct. 3	Oct. 4	Oct. 5	Oct. 6	Oct. 7	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@						
U.S. Dollar	45.8300	44.0900	44.1300	44.3100	44.2600	44.3200	(Based on Middle Rates)						
Euro	56.5400	52.7500	52.5800	52.9200	53.4100	53.9500							
	FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{ Buying	45.8200	44.0850	44.1250	44.2950	44.2550	44.3150	2.1820	2.2681	2.2660	2.2568	2.2594	2.2563
	Selling	45.8300	44.0950	44.1350	44.3050	44.2650	44.3250						
Pound Sterling	{ Buying	81.8125	77.4700	77.4175	78.0575	78.5050	78.5925	1.2218	1.2898	1.2914	1.2808	1.2740	1.2717
	Selling	81.8575	77.5150	77.4625	78.0925	78.5350	78.6225						
Euro	{ Buying	56.5225	52.7300	52.5525	52.9150	53.4025	53.9325	1.7687	1.8957	1.9019	1.8896	1.8723	1.8536
	Selling	56.5600	52.7475	52.5775	52.9400	53.4225	53.9575						
100 Yen	{ Buying	41.4700	38.7050	38.6150	38.8625	38.8875	39.0500	241.10	258.34	258.93	257.12	257.16	256.02
	Selling	41.5025	38.7250	38.6325	38.8850	38.9050	39.0700						
	Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		3.02	1.27	1.37	1.09	1.30	1.30						
3-month		2.75	1.05	1.05	0.95	1.04	1.06						
6-month		2.33	0.90	0.89	0.76	0.84	0.80						

@:These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes 1.The unified exchange rate system came into force on March 1, 1993.

2.Euro Reference rate was announced by RBI with effect from January 1, 2002.