

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2004		2005			2004		2005			Oct. 21 14	
		Oct. 21 3	Oct. 17 4	Oct. 18 5	Oct. 19 6	Oct. 20 7	Oct. 21 8	Oct. 21 9	Oct. 17 10	Oct. 18 11	Oct. 19 12		Oct. 20 13
		RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@					
U.S. Dollar		45.7700	44.8200	45.1100	45.3200	45.2000	45.0900	(Based on Middle Rates)					
Euro		57.6300	54.1500	54.1000	53.8600	54.0900	54.3100						
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying	45.7650	44.8100	45.1000	45.2650	45.1900	45.0800	2.1848	2.2311	2.2168	2.2065	2.2124	2.2178
	{ Selling	45.7750	44.8200	45.1100	45.2750	45.2000	45.0900						
Pound Sterling	{ Buying	83.1675	79.1425	78.9375	79.0100	79.5525	80.0350	1.2021	1.2631	1.2665	1.2638	1.2568	1.2487
	{ Selling	83.2050	79.1875	78.9750	79.0400	79.5925	80.0800						
Euro	{ Buying	57.6225	54.1175	54.0875	53.9750	54.0825	54.2900	1.7352	1.8467	1.8484	1.8567	1.8488	1.8413
	{ Selling	57.6450	54.1325	54.1150	54.0125	54.1175	54.3200						
100 Yen	{ Buying	42.4300	39.2050	39.0875	39.0525	39.0575	39.0650	235.59	254.96	255.75	255.89	255.91	255.84
	{ Selling	42.4500	39.2325	39.1075	39.0700	39.0825	39.0825						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
	1-month	3.16	0.73	0.60	0.62	0.78	0.81						
	3-month	3.02	0.60	0.49	0.55	0.54	0.57						
	6-month	2.64	0.54	0.47	0.54	0.47	0.52						

@:These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes 1.The unified exchange rate system came into force on March 1, 1993.

2.Euro Reference rate was announced by RBI with effect from January 1, 2002.