

### 10. Auctions of Government of India Treasury Bills (TBs)

Date of Auction	Date of Notified Issue Amount			Bids Received Total Face Value		Bids Accepted Total Face Value		Devolvement	Total Issue	Weighted Average	Implicit Yield	(Rs. crore)															
												Number	Number	on (8+9+10)	Price	Cut-off Price	Amount Outstanding	as on the									
																			Com- petitive	Non- Com- petitive	Com- petitive	Non- Com- petitive	RBI	Average	Price	Cut-off Price	Date of Issue
1	2	3	4	5	6	7	8	9	10	11	12	13	14														
<b>91-Day Treasury Bills</b>																											
<b>2005-2006</b>																											
Mar.	30	Apr.	2	2,000	45	4,223	125	24	2,000	125	—	2,125	98.69	5.3241	27,917												
Jun.	29	Jul.	2	2,000	48	4,030	782	16	2,000	782	—	2,782	98.69	5.3653	30,548												
Oct.	5	Oct.	7	2,000	65	3,815	—	30	2,000	—	—	2,000	98.67	5.4065	35,616												
Oct.	19	Oct.	21	2,000	65	3,678	—	43	2,000	—	—	2,000	98.65	5.5302	36,779												
<b>182-Day Treasury Bills</b>																											
<b>2005-2006</b>																											
Apr.	6	Apr.	8	1,500	73	6,710	—	14	1,500	—	—	1,500	97.36	5.4381	1,500												
Jun.	29	Jul.	2	1,500	24	1,507	—	24	1,500	—	—	1,500	97.35	5.6711	10,670												
Oct.	5	Oct.	7	1,500	45	2,308	—	37	1,500	—	—	1,500	97.29	5.6499	17,057												
Oct.	19	Oct.	21	1,500	51	2,290	—	45	1,500	—	—	1,500	97.22	5.7771	18,557												
<b>364-Day Treasury Bills</b>																											
<b>2004-2005</b>																											
Jan.	5	Jan.	7	2,000	57	4,346	3	36	2,000	3	—	2,003	94.70	5.6232	42,126												
<b>2005-2006</b>																											
Apr.	13	Apr.	15	2,000	86	6,195	80	40	2,000	80	—	2,080	94.68	5.6456	48,212												
Jul.	6	Jul.	8	2,000	53	4,046	—	28	2,000	—	—	2,000	94.61	5.7351	49,154												
Oct.	11	Oct.	14	2,000	108	6,566	11	45	2,000	11	—	2,011	94.51	5.8473	49,691												

**Notes** 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme (MSS) and notified amount of Rs. 4,000 crore includes Rs. 3,500 crore under MSS. For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs. 1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,000 crore under MSS.

3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.