

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2004			2005			2004			2005		
		Oct. 29	Oct. 24	Oct. 25	Oct. 26	Oct. 27	Oct. 28	Oct. 29	Oct. 24	Oct. 25	Oct. 26	Oct. 27	Oct. 28
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar		45.4500	45.1400	45.1200	44.9400	45.0600	45.0900						
Euro		57.8900	53.9400	53.9100	54.5200	54.4800	54.8200						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	45.4500	45.1350	45.1200	44.9300	45.0450	45.0850	2.2002	2.2153	2.2163	2.2252	2.2193	2.2178
	Selling	45.4600	45.1450	45.1300	44.9400	45.0550	45.0950						
Pound Sterling	{ Buying	83.2050	79.7625	79.5700	80.1825	80.1575	80.4050	1.2023	1.2542	1.2567	1.2463	1.2468	1.2428
	Selling	83.2325	79.8075	79.6000	80.2275	80.2025	80.4800						
Euro	{ Buying	57.9125	53.9400	53.9000	54.4600	54.4600	54.7700	1.7274	1.8539	1.8549	1.8342	1.8355	1.8242
	Selling	57.9350	53.9625	53.9250	54.4850	54.4950	54.7950						
100 Yen	{ Buying	42.8175	39.0600	39.0000	39.0725	38.9825	39.0950	233.43	256.11	256.36	255.89	256.34	255.67
	Selling	42.8500	39.0775	39.0200	39.0875	39.0050	39.1175						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
	1-month	3.04	0.88	0.86	0.78	0.80	0.63						
	3-month	2.83	0.66	0.64	0.62	0.54	0.43						
	6-month	2.31	0.57	0.56	0.52	0.49	0.40						

@:These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes 1.The unified exchange rate system came into force on March 1, 1993.

2.Euro Reference rate was announced by RBI with effect from January 1, 2002.