

### 10. Auctions of Government of India Treasury Bills (TBs)

Date of Auction	Date of Notified Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement	Total Issue	Weighted Average	Implicit Yield	Cut-off Price	Amount Outstanding as on the Date of Issue			
			Total Face Value		Total Face Value		on (8+9+10) Average	RBI							(per (Face Value) cent)		
			Number	Com- petitive	Non- Com- petitive	Number										Com- petitive	Non- Com- petitive
1	2	3	4	5	6	7	8	9	10	11	12	13	14				
<b>91-Day Treasury Bills</b>																	
<b>2005-2006</b>																	
Mar. 30	Apr. 2	2,000	45	4,223	125	24	2,000	125	—	2,125	98.69	5.3241	27,917				
Jun. 29	Jul. 2	2,000	48	4,030	782	16	2,000	782	—	2,782	98.69	5.3653	30,548				
Oct. 5	Oct. 7	2,000	65	3,815	—	30	2,000	—	—	2,000	98.67	5.4065	35,616				
Oct. 26	Oct. 28	2,000	67	3,465	—	44	2,000	—	—	2,000	98.64	5.5714	38,779				
<b>182-Day Treasury Bills</b>																	
<b>2005-2006</b>																	
Apr. 6	Apr. 8	1,500	73	6,710	—	14	1,500	—	—	1,500	97.36	5.4381	1,500				
Jun. 29	Jul. 2	1,500	24	1,507	—	24	1,500	—	—	1,500	97.35	5.6711	10,670				
Oct. 5	Oct. 7	1,500	45	2,308	—	37	1,500	—	—	1,500	97.29	5.6499	17,057				
Oct. 19	Oct. 21	1,500	51	2,290	—	45	1,500	—	—	1,500	97.22	5.7771	18,557				
<b>364-Day Treasury Bills</b>																	
<b>2005-2006</b>																	
Apr. 13	Apr. 15	2,000	86	6,195	80	40	2,000	80	—	2,080	94.68	5.6456	48,212				
Jul. 6	Jul. 8	2,000	53	4,046	—	28	2,000	—	—	2,000	94.61	5.7351	49,154				
Oct. 11	Oct. 14	2,000	108	6,566	11	45	2,000	11	—	2,011	94.51	5.8473	49,691				
Oct. 26	Oct. 28	2,000	80	7,205	—	6	2,000	—	—	2,000	94.50	5.8361	49,691				

**Notes** 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998.

The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme (MSS) and notified amount of Rs. 4,000 crore includes Rs. 3,500 crore under MSS. For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs. 1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,000 crore under MSS.

3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.