

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2004			2005			2004			2005			Nov. 4 14
	Nov. 5 2	Oct. 31 3	Nov. 1+ 4	Nov. 2 5	Nov. 3 6	Nov. 4 7	Nov. 5 8	Oct. 31 9	Nov. 1+ 10	Nov. 2 11	Nov. 3 12	Nov. 4 13	
	<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>						<b>Foreign Currency per Rs. 100@ (Based on Middle Rates)</b>						
U.S. Dollar	45.1000	45.1100		45.1800	45.2700	45.4100							
Euro	58.0600	54.4300		54.3600	54.6200	54.1900							
	<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>												
U.S. Dollar	{ Buying	45.1000	45.1100		45.1800	45.2600	45.4000	2.2173	2.2168		2.2134	2.2090	2.2022
	Selling	45.1100	45.1200		45.1900	45.2700	45.4100						
Pound Sterling	{ Buying	83.1925	80.0850		79.8025	80.2950	80.1575	1.2019	1.2486		1.2529	1.2449	1.2461
	Selling	83.2225	80.1150		79.8325	80.3275	80.2450						
Euro	{ Buying	58.0800	54.4200		54.3600	54.5925	54.1950	1.7224	1.8372		1.8396	1.8308	1.8454
	Selling	58.1050	54.4600		54.3900	54.6275	54.2100						
100 Yen	{ Buying	42.5100	39.0025		38.6825	38.7225	38.5375	235.18	256.35		258.47	258.15	259.33
	Selling	42.5450	39.0200		38.7000	38.7425	38.5650						
	<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>												
1-month		4.10	0.64		0.72	0.76	0.57						
3-month		3.42	0.42		0.51	0.51	0.42						
6-month		2.80	0.39		0.43	0.45	0.37						

@:These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+:Market closed.

**Notes** 1.The unified exchange rate system came into force on March 1, 1993.

2.Euro Reference rate was announced by RBI with effect from January 1, 2002.