



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 20, No. 47.

November 18, 2005

### 1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2004		2005		Variation	
	Nov. 12		Nov. 4		Nov. 11#	
	2	3	4	5	6	
<b>Notes issued</b>	<b>3,52,556</b>	<b>3,97,528</b>	<b>3,97,894</b>	<b>366</b>	<b>45,337</b>	
Notes in circulation	3,52,539	3,97,510	3,97,876	366	45,337	
Notes held in Banking Department	18	17	18	1	—	
<b>Deposits</b>						
Central Government	11,401	111	13,341	13,230	1,940	
Market Stabilisation Scheme	54,836	69,749	68,268	-1,481	13,431	
State Governments	351	818	41	-777	-310	
Scheduled Commercial Banks	84,973	1,12,882	1,06,701	-6,181	21,728	
Scheduled State Co-operative Banks	1,918	1,792	1,799	7	-119	
Other Banks	5,182	5,534	5,465	-69	283	
Others	11,843	10,030	9,960	-70	-1,883	
Other liabilities	1,41,364	1,27,642	1,31,043	3,401	-10,321	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>6,64,425</b>	<b>7,26,085</b>	<b>7,34,511</b>	<b>8,426</b>	<b>70,086</b>	
Foreign currency assets <sup>(1)</sup>	5,32,661	6,19,484	6,23,035	3,551	90,374	
Gold coin and bullion <sup>(2)</sup>	19,776	21,943	21,943	—	2,167	
Rupee securities (including treasury bills)	93,394	70,134	74,331	4,197	-19,063	
<b>Loans and advances</b>						
Central Government	—	—	—	—	—	
State Governments	3,708	134	58	-76	-3,650	
NABARD	2,178	2,830	2,938	108	760	
Scheduled Commercial Banks	1,210	23	966	943	-244	
Scheduled State Co-operative Banks	48	24	14	-10	-34	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	638	87	596	509	-42	
<b>Bills purchased and discounted</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	4,473	3,973	3,973	—	-500	
Other assets	6,339	7,454	6,657	-797	318	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	As on Nov. 11, 2005		Variation over							
			Week		End-March 2005		End-December 2004		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>6,51,027</b>	<b>1,42,308</b>	<b>3,542</b>	<b>-310</b>	<b>31,911</b>	<b>794</b>	<b>79,349</b>	<b>11,130</b>	<b>92,526</b>	<b>18,770</b>
Ⓐ Foreign Currency Assets	6,23,035	1,36,123	3,551	-297*	29,914	552	77,569	10,959	90,374	18,278
Ⓑ Gold	21,943	4,864	—	—	2,257	364	1,974	282	2,167	513
Ⓒ SDRs	21	4	1	—	1	-1	-1	-1	-1	-1
Ⓓ Reserve Position in the IMF**	6,028	1,317	-10	-13	-261	-121	-193	-110	-14	-20

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

## 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2005 Oct. 28#	Fortnight	Variation over			
			Financial year so far		Year-on-year	
			2004-2005	2005-2006	2004	2005
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	39,320	327	-2,352	3,012	-554	4,839
Borrowings from Banks <sup>(1)</sup>	32,031	-1,187	12,160	4,415	10,553	4,844
Other demand and time liabilities <sup>(2)</sup>	6,192	-900	187	3,068	381	3,378
<b>Liabilities to Others</b>						
Aggregate deposits@	19,11,209	2,139	1,13,310	2,11,011	2,21,666	2,93,483
		(0.1)	(7.5)	(12.4)	(15.9)	(18.1)
Demand	2,88,621	-5,403	20,870	40,593	54,817	42,728
Time@	16,22,589	7,542	92,440	1,70,418	1,66,849	2,50,755
			[88,871]		[1,63,280]	
Borrowings <sup>(3)</sup>	81,790	3,787	40,559	12,267	44,165	16,561
Other demand and time liabilities	1,95,362	11,308	17,698	2,602	27,693	29,580
<b>Borrowings from Reserve Bank</b>	—	—	—	-50	-6	—
<b>Cash in hand and Balances with Reserve Bank</b>	<b>1,15,501</b>	<b>-9,119</b>	<b>18,715</b>	<b>18,924</b>	<b>16,328</b>	<b>19,891</b>
Cash in hand	10,838	147	1,275	2,366	-538	1,665
Balances with Reserve Bank	1,04,663	-9,266	17,440	16,558	16,866	18,226
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	24,087	799	-461	4,766	531	7,586
Money at call and short notice	23,483	-2,208	3,933	3,623	-236	1,493
Advances to Banks	3,205	48	-1,156	-6,487	641	-6,163
Other assets	3,940	239	-273	1,515	-268	1,575
<b>Investments<sup>(5)</sup></b>	<b>7,54,055</b>	<b>7,074</b>	<b>28,001</b>	<b>14,901</b>	<b>74,012</b>	<b>48,466</b>
		(0.9)	(4.1)	(2.0)	(11.7)	(6.9)
Government securities	7,29,791	7,116	29,087	10,809	75,702	45,947
			[16,894]		[63,509]	
Other approved securities	24,264	-42	-1,086	4,092	-1,690	2,520
<b>Bank Credit</b>	<b>12,84,400</b>	<b>10,132</b>	<b>1,49,972</b>	<b>1,83,972</b>	<b>2,28,454</b>	<b>2,93,643</b>
		(0.8)	(17.8)	(16.7)	(30.0)	(29.6)
Food Credit	39,805	2,597	3,751	-1,316	3,691	93
Non-food credit	12,44,595	7,535	1,46,222	1,85,287	2,24,763	2,93,549
			[1,13,539]		[1,92,080]	
Loans, cash-credit and overdrafts	12,20,204	10,710	1,46,870	1,79,992	2,19,648	2,84,094
Inland bills- purchased	9,831	-532	476	2,277	445	2,385
discounted <sup>(6)</sup>	25,296	564	1,297	64	4,086	2,269
Foreign bills-purchased	11,122	-1,038	-43	294	1,561	1,052
discounted	17,947	427	1,373	1,345	2,714	3,841
<b>Cash-Deposit Ratio</b>	<b>6.04</b>					
<b>Investment-Deposit Ratio</b>	<b>39.45</b>					
<b>Credit-Deposit Ratio</b>	<b>67.20</b>					

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Figures in [ ] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

## 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2004		2005				
	Nov. 5	Sep. 30	Oct. 7	Oct. 14	Oct. 21	Oct. 28	Nov. 4
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. <sup>(2)</sup>	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate <sup>(3)</sup>	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75
Deposit Rate <sup>(4)</sup>	5.00-5.50	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	3.50/6.30	3.00/5.90	4.00/5.70	2.00/5.65	4.00/5.70	3.50/5.90	4.30/6.50
- Lendings	3.50/6.30	3.00/5.90	4.00/5.70	2.00/5.65	4.00/5.70	3.50/5.90	4.30/6.50

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2005 - 2006			2004 - 2005		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2005			2004		
	Mar. 18	Oct. 28	Mar. 19	Oct. 29		
1	2	3	4	5	6	7
<b>1. Bank Credit</b>	<b>11,00,428</b>	<b>12,84,400</b>	<b>1,83,972</b> (16.7)	<b>8,40,785</b>	<b>9,90,757</b>	<b>1,49,972</b> (17.8)
A. Food Credit	41,121	39,805	-1,316	35,961	39,712	3,751
B. Non-Food Credit	10,59,308	12,44,595	1,85,287 (17.5)	8,04,824	9,51,046 [9,18,363]	1,46,222 [1,13,539]
<b>2. Investments</b>	<b>93,664</b>	<b>82,632 @</b>	<b>-11,032</b>	<b>88,985</b>	<b>91,835 +</b>	<b>2,850</b>
A. Commercial Paper	3,891	4,286	395	3,770	3,579	-190
B. Shares issued by (a + b)	11,902	11,734	-168	8,667	11,842	3,175
(a) Public Sector Undertakings	1,613	1,695	82	1,272	1,525	253
(b) Private Corporate Sector	10,288	10,039	-249	7,395	10,317	2,922
C. Bonds/Debentures issued by (a + b)	77,871	66,612	-11,259	76,548	76,413	-135
(a) Public Sector Undertakings	45,937	37,877	-8,060	48,646	45,350	-3,295
(b) Private Corporate Sector	31,934	28,735	-3,200	27,903	31,063	3,160
<b>3. Bills rediscounted with Financial Institutions</b>	<b>401</b>	<b>755 @@</b>	<b>354</b>	<b>305</b>	<b>370 ++</b>	<b>65</b>
<b>4. Total (1B + 2 + 3)</b>	<b>11,53,373</b>	<b>13,27,982</b>	<b>1,74,609</b>	<b>8,94,114</b>	<b>10,43,250</b>	<b>1,49,136</b>

@ : Upto October 14, 2005.    @@ : Upto May 31, 2005.    + : Upto October 15, 2004.    ++ : Upto May 31, 2004.

**Notes** : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Figures in [ ] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2004		2005				2004	2005					
	Nov. 11	Nov. 7	Nov. 8	Nov. 9	Nov. 10	Nov. 11		Nov. 11	Nov. 7	Nov. 8	Nov. 9	Nov. 10	Nov. 11
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>							<b>Foreign Currency per Rs. 100@ (Based on Middle Rates)</b>						
U.S. Dollar	45.2000	45.6700	45.9900	45.8000	45.8100	45.7700							
Euro	58.2400	53.9100	53.9100	53.8700	53.9000	53.5100							
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S. Dollar	{	45.1900	45.6650	45.9800	45.8000	45.8100	45.7650	2.2124	2.1896	2.1744	2.1834	2.1829	2.1848
	Selling	45.2000	45.6750	45.9900	45.8100	45.8100	45.7750						
Pound Sterling	{	83.3975	79.9375	79.8675	79.8250	79.7475	79.7325	1.1989	1.2512	1.2513	1.2532	1.2531	1.2539
	Selling	83.4300	79.9575	79.8975	79.8650	79.7925	79.7725						
Euro	{	58.2175	53.9250	53.8875	53.8875	53.8750	53.5000	1.7170	1.8549	1.8549	1.8563	1.8553	1.8688
	Selling	58.2550	53.9550	53.9225	53.9175	53.8950	53.5350						
100 Yen	{	42.2300	38.7250	38.9825	39.0050	38.8725	38.8850	236.69	258.11	256.39	256.29	257.07	257.10
	Selling	42.2500	38.7500	39.0000	39.0300	38.8975	38.9050						
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month		3.32	0.74	1.04	1.13	0.97	1.04						
3-month		2.70	0.47	0.60	0.64	0.59	0.65						
6-month		2.28	0.40	0.46	0.50	0.45	0.52						

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

**Notes** : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2005		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Oct. 28#	Amount	%	2004-2005		2005-2006		2004		2005	
	2	3	4	5	6	7	8	9	10	11	12	13
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>	<b>12</b>	<b>13</b>
<b>M<sub>3</sub></b>	<b>22,53,938</b> (22,50,369)	<b>24,86,696</b>	<b>3,745</b>	<b>0.2</b>	<b>1,28,246</b> (1,24,677)	<b>6.4</b> (6.2)	<b>2,32,758</b>	<b>10.3</b>	<b>2,69,036</b> (2,65,467)	<b>14.4</b> (14.2)	<b>3,52,774</b>	<b>16.5</b>
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	3,55,768	3,79,357	1,644	0.4	15,175	4.8	23,588	6.6	36,520	12.4	49,210	14.9
(ii) Demand deposits with banks	2,84,017	3,24,536	-5,681	-1.7	18,905	7.3	40,520	14.3	57,604	26.2	47,005	16.9
(iii) Time deposits with banks @	16,07,675 (16,04,106)	17,78,184	8,250	0.5	92,784 (89,215)	6.5 (6.3)	1,70,508	10.6	1,73,258 (1,69,689)	12.9 (12.6)	2,58,440	17.0
(iv) "Other" deposits with Reserve Bank	6,478	4,619	-469	-9.2	1,382	27.0	-1,859	-28.7	1,654	34.1	-1,882	-28.9
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank credit to Government (a+b)	7,57,906 (7,45,713)	7,69,959	-1,544	-0.2	18,215 (6,022)	2.5 (0.8)	12,053	1.6	39,829 (27,636)	5.5 (3.8)	8,840	1.2
(a) Reserve Bank	-17,975	-19,815	-8,481		-22,353		-1,840		-48,656		-42,369	
(b) Other Banks	7,75,880	7,89,773	6,937	0.9	40,568	5.8	13,893	1.8	88,485	13.6	51,209	6.9
(ii) Bank credit to commercial sector (a+b)	12,80,540 (12,47,858)	14,68,157	11,809	0.8	1,49,661 (1,16,979)	14.7 (11.5)	1,87,618	14.7	2,28,909 (1,96,227)	24.4 (20.9)	3,02,346	25.9
(a) Reserve Bank	1,390	1,387	—	—	-172	-8.3	-3	-0.2	-1,009	-34.8	-503	-26.6
(b) Other Banks	12,79,150	14,66,770	11,809	0.8	1,49,833	14.8	1,87,620	14.7	2,29,918	24.6	3,02,848	26.0
(iii) Net foreign exchange assets of banking sector	6,49,255	6,78,974	4,231	0.6	56,156	10.7	29,719	4.6	1,30,238	28.8	96,232	16.5
(iv) Government's currency liabilities to the public	7,448	7,521	—	—	65	0.9	73	1.0	109	1.5	160	2.2
(v) Banking sector's net non-monetary liabilities other than time deposits	4,41,210	4,37,915	10,751	2.5	95,851	33.4	-3,295	-0.7	1,30,048	51.4	54,804	14.3
of which : Net non-monetary liabilities of RBI	1,19,776	1,24,214	3,386	2.8	29,101	27.0	4,438	3.7	19,711	16.9	-12,471	-9.1

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Note : Figures in parentheses exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2005		Week		Financial year so far				Year-on-year			
	Mar. 31	Nov. 11#	Amount	%	2004-2005		2005-2006		2004		2005	
	2	3	4	5	6	7	8	9	10	11	12	13
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>	<b>12</b>	<b>13</b>
<b>Reserve Money</b>	<b>4,89,135</b>	<b>5,23,875</b>	<b>-5,947</b>	<b>-1.1</b>	<b>22,248</b>	<b>5.1</b>	<b>34,740</b>	<b>7.1</b>	<b>76,205</b>	<b>19.9</b>	<b>65,115</b>	<b>14.2</b>
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	3,68,661	4,05,397	366	0.1	32,872	10.1	36,736	10.0	49,484	15.9	45,497	12.6
(ii) Bankers' deposits with RBI	1,13,996	1,13,965	-6,243	-5.2	-12,292	-11.8	-31	—	23,213	33.7	21,892	23.8
(iii) "Other" deposits with RBI	6,478	4,514	-70	-1.5	1,669	32.6	-1,965	-30.3	3,508	107.0	-2,274	-33.5
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI credit to Government	-17,975	-7,013	-6,855		-14,170		10,962		-33,616		-37,750	
of which : to Centre	-23,258	-7,030	-7,556		-9,539		16,228		-30,823		-34,410	
(ii) RBI credit to banks & comm. sector	6,647	7,037	1,551	28.3	-384	-5.1	389	5.9	2,389	50.7	-60	-0.8
o/w : to banks (includes NABARD)	5,258	5,190	1,092	26.6	-732	-13.5	-67	-1.3	2,055	78.1	503	10.7
(iii) Net foreign exchange assets of RBI	6,12,790	6,44,961	3,550	0.6	68,007	14.0	32,170	5.2	1,27,697	30.1	92,541	16.8
(iv) Govt.'s currency liabilities to the public	7,448	7,521	—	—	65	0.9	73	1.0	109	1.5	160	2.2
(v) Net non-monetary liabilities of RBI	1,19,776	1,28,630	4,193	3.4	31,270	29.1	8,855	7.4	20,374	17.2	-10,224	-7.4

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Nov. 7, 2005	1	—	—	—	—	—	13	6,190	13	6,190	5.25	-6,190	6,190
Nov. 8, 2005	1	—	—	—	—	—	11	5,955	11	5,955	5.25	-5,955	5,955
Nov. 9, 2005	1	1	200	1	200	6.25	8	3,345	8	3,345	5.25	-3,145	3,145
Nov. 10, 2005	1	15	5,175	15	5,175	6.25	7	2,005	7	2,005	5.25	3,170	-3,170
Nov. 11, 2005	3	10	2,440	10	2,440	6.25	7	1,500	7	1,500	5.25	940	-940

@ : Net of overnight repo.

'—': No bid was received in the auction.

Note : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>91-Day Treasury Bills</b>													
<b>2005-2006</b>													
Mar. 30	Apr. 2	2,000	45	4,223	125	24	2,000	125	—	2,125	98.69	5.3241	27,917
Jun. 29	Jul. 2	2,000	48	4,030	782	16	2,000	782	—	2,782	98.69	5.3653	30,548
Oct. 5	Oct. 7	2,000	65	3,815	—	30	2,000	—	—	2,000	98.67	5.4065	35,616
Nov. 9	Nov. 11	2,000	55	2,727	—	11	500	—	—	500	98.58	5.8189	37,612
<b>182-Day Treasury Bills</b>													
<b>2005-2006</b>													
Apr. 6	Apr. 8	1,500	73	6,710	—	14	1,500	—	—	1,500	97.36	5.4381	1,500
Jun. 29	Jul. 2	1,500	24	1,507	—	24	1,500	—	—	1,500	97.35	5.6711	10,670
Oct. 5	Oct. 7	1,500	45	2,308	—	37	1,500	—	—	1,500	97.29	5.6499	17,057
Nov. 2	Nov. 4	1,500	45	2,501	—	33	1,500	—	—	1,500	97.21	5.7984	17,057
<b>364-Day Treasury Bills</b>													
<b>2005-2006</b>													
Apr. 13	Apr. 15	2,000	86	6,195	80	40	2,000	80	—	2,080	94.68	5.6456	48,212
Jul. 6	Jul. 8	2,000	53	4,046	—	28	2,000	—	—	2,000	94.61	5.7351	49,154
Oct. 11	Oct. 14	2,000	108	6,566	11	45	2,000	11	—	2,011	94.51	5.8473	49,691
Nov. 9	Nov. 11	2,000	65	3,991	—	11	1,000	—	—	1,000	94.38	5.9823	50,691

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme (MSS) and notified amount of Rs. 4,000 crore includes Rs. 3,500 crore under MSS. For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs. 1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,000 crore under MSS.

3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Oct. 28, 2005	Oct. 15	Oct. 16	Oct. 17	Oct. 18	Oct. 19	Oct. 20	Oct. 21	Oct. 22	Oct. 23	Oct. 24	Oct. 25	Oct. 26	Oct. 27	Oct. 28
	1,11,047	2,22,093	3,27,217	4,27,679	5,34,130	6,42,285	7,48,454	8,56,268	9,64,082	10,73,066	11,85,074	12,89,651	13,86,309	14,87,504
Nov. 11, 2005	Oct. 29	Oct. 30	Oct. 31	Nov. 1	Nov. 2	Nov. 3	Nov. 4	Nov. 5	Nov. 6	Nov. 7	Nov. 8	Nov. 9	Nov. 10	Nov. 11
	1,00,678	2,01,336	3,09,212	4,17,088	5,26,646	6,33,899	7,43,004	8,52,240	9,61,477	10,70,416	11,78,389	12,78,617	13,83,732	14,86,816

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Oct. 1, 2004	5,164	95	3.50 — 5.50
Jan. 7, 2005	7,033	563	3.91 — 6.26
Apr. 1, 2005	14,975	3,395	4.75 — 6.60
Jul. 8, 2005	20,509	2,598	4.50 — 7.00
Sep. 30, 2005	27,641	4,425	4.39 — 7.00
Oct. 14, 2005	27,626	2,078	4.66 — 7.75

@ : Effective interest rate range per annum.

## 13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnightended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 2004	10,712	542	4.95 — 7.25
Jan. 15, 2005	12,998	1,624	5.40 — 6.35
Apr. 15, 2005	15,214	1,964	5.55 — 6.33
Jul. 15, 2005	18,157	1,896	5.57 — 7.50
Oct. 15, 2005	18,562	1,008	5.69 — 7.50
Oct. 31, 2005	18,546	1,884	5.63 — 7.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

## 14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2004	2005		Percentage Variation over			
		Oct. 30	Sep. 3*	Oct. 29#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>189.3</b>	<b>196.6</b>	<b>198.3</b>	<b>0.3</b>	<b>0.7</b>	<b>4.6</b>	<b>4.8</b>
Primary Articles	22.02	192.8	196.5	199.3	1.3	2.4	8.7	3.4
(i) Fruits and Vegetables	2.92	236.3	236.4	248.4	7.8	6.8	28.6	5.1
Fuel, Power, Light and Lubricants	14.23	282.4	308.3	312.4	-0.7	-0.8	7.6	10.6
Manufactured Products	63.75	167.3	171.7	172.5	0.3	0.7	2.0	3.1
(i) Sugar, Khandsari and Gur	3.93	163.6	177.8	179.5	0.4	1.3	3.2	9.7
(ii) Edible Oils	2.76	158.9	147.6	147.4	-0.2	0.2	—	-7.2
(iii) Cement	1.73	148.3	163.6	166.4	—	0.8	1.3	12.2
(iv) Iron & Steel	3.64	237.3	259.7	258.5	—	-0.1	5.4	8.9

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce &amp; Industry, Government of India.

## 15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2004	2005				
	Nov. 11	Nov. 7	Nov. 8	Nov. 9	Nov. 10	Nov. 11
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	5954.31	8206.83	8317.80	8308.78	8308.93	8471.04
S & P CNX NIFTY (3.11.1995=1000)	1870.55	2461.60	2492.65	2489.10	2500.70	2548.65

## 16. Average Daily Turnover in Call Money Market\*

(Rs. crore)

	Week Ended						
	Sep. 30, 2005	Oct. 7, 2005	Oct. 14, 2005	Oct. 21, 2005	Oct. 28, 2005	Nov. 4, 2005	Nov. 11, 2005
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	4,096	6,753	6,609	7,777	7,220	9,267	10,709
(b) Lendings	5,405	8,776	8,388	9,218	8,699	10,761	12,961
<b>2. Primary Dealers</b>							
(a) Borrowings	1,344	2,072	1,788	1,474	1,611	1,663	2,536
(b) Lendings	35	49	8	33	132	168	284
<b>3. Total</b>							
(a) Borrowings	5,440	8,825	8,397	9,251	8,831	10,930	13,245
(b) Lendings	5,440	8,825	8,396	9,251	8,831	10,929	13,245

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).

\* : Data cover 90-95 per cent of total transactions reported by participants.

2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

## 17. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Oct. 7, 2005	Oct. 14, 2005	Oct. 21, 2005	Oct. 28, 2005	Nov. 4, 2005	Nov. 11, 2005
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	18,559	14,418	15,751	33,753	8,600	21,067
(b) State Government Securities	530	464	1,115	926	489	632
(c) 91 - Day Treasury Bills	2,469	3,370	3,332	1,703	1,201	931
(d) 182 - Day Treasury Bills	1,129	444	2,263	1,888	906	2,191
(e) 364 - Day Treasury Bills	5,024	4,439	3,619	2,921	1,501	4,810
<b>II. RBI*</b>	<b>28</b>	<b>10</b>	<b>66</b>	<b>20</b>	<b>32</b>	<b>—</b>

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

## 18. Turnover in Foreign Exchange Market #

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Oct. 24, 2005	723	400	315	118	337	185	1,822	1,578	92	1,218	554	37
Oct. 25, 2005	815	329	333	174	310	199	1,759	1,637	54	1,604	378	10
Oct. 26, 2005	925	511	216	110	305	315	2,736	2,101	62	1,631	760	21
Oct. 27, 2005	1,131	579	801	227	430	458	1,934	2,538	130	1,637	1,263	68
Oct. 28, 2005	816	443	720	111	250	203	2,241	1,883	354	1,047	711	71
<b>Sales</b>												
Oct. 24, 2005	912	493	189	131	317	206	1,770	1,370	224	1,220	443	43
Oct. 25, 2005	936	639	256	179	300	261	1,748	1,523	156	1,573	445	29
Oct. 26, 2005	962	717	305	107	288	312	2,335	1,912	131	1,680	723	23
Oct. 27, 2005	1,101	806	498	245	447	408	1,771	2,365	226	1,651	1,155	79
Oct. 28, 2005	891	760	336	116	244	201	2,237	1,735	509	943	788	81

FCY : Foreign Currency. INR : Indian Rupees.

**Note** : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

## 19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Oct. 7, 2005	Oct. 14, 2005	Oct. 21, 2005	Oct. 28, 2005	Nov. 4, 2005	Nov. 11, 2005
1	2	3	4	5	6	7
Amount	85.39	19.80	266.41	115.97	128.92	36.76

**Note** : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.**Source** : National Stock Exchange of India Ltd.

## 20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Nov. 11, 2005					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	30,694	13,899	44,159	88,752	-181	26,772
State Governments	33,379	5,090	979	530	39,978	-1,559	23,908
Others	272	1,828	2,179	6,002	10,280	-277	-979

21. Government of India : Long and Medium Term Borrowings  
(Devovement/Private Placement on RBI and OMO Sales/Purchases) (Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2005-2006 (Upto Nov. 11, 2005)	2004-2005 (Upto Nov. 12, 2004)	2004-2005	2005-2006 (Upto Nov. 11, 2005)	2004-2005 (Upto Nov. 12, 2004)	2004-2005
1	2	3	4	5	6	7
1. Total	98,000 *	93,000 \$	1,05,350 \$	59,370	58,684 \$	71,034 \$
of which :						
1.1 Devovement/Private Placement on RBI	—	847	1,197			
2. RBI's OMO Sales Purchases	2,639	1,223	2,899			

\$ : Includes Rs.25,000 crore under Market Stabilisation Scheme (MSS).

\* : Includes Rs.6,000 crore under MSS.

22. Secondary Market Transactions in Government Securities (Face Value) @ (Amount in Rs. crore)

Item	For the Week Ended Nov. 4, 2005			For the Week Ended Nov. 11, 2005		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2005-06	78	5.6782	5.7828	—	—	—
2006-07	20	5.8210	5.8210	141	5.8640	5.9795
2007-08	85	6.0565	6.0746	310	6.0596	6.1335
2008-09	—	—	—	180	6.2907	6.7187
2009-10	24	6.5166	6.7585	60	6.4776	6.7566
2010-11	452	6.6046	6.8052	471	6.6123	6.7932
2011-14	799	6.7611	7.0796	1,148	6.7582	7.0795
2014-15	1,312	6.9496	6.9804	1,661	6.9612	7.0329
Beyond 2015	1,529	5.9022	7.5156	6,562	5.8474	7.7264
2. State Government Securities	244	7.1800	7.4195	316	6.9394	7.4192
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	90	5.3002	5.5854	653	5.5514	6.3521
(b) 15 - 91 Days	576	5.3300	5.6539	661	5.4002	5.8997
(c) 92 - 182 Days	476	5.5801	5.7771	1,429	5.6600	5.8599
(d) 183 - 364 Days	662	5.7299	5.8400	1,223	5.7599	5.9935
<b>II. RBI* : Sales</b>						
: Purchase						
<b>III. Repo Transactions £ (Other than with RBI)</b>						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	21,076	5.00 (1)	6.25 (15)	27,081	5.30 (1)	7.00 (15)
2. State Govt. Securities	228	5.40 (1)	5.40 (4)	561	5.50 (1)	6.20 (3)
3. 91 Day Treasury Bills	2,440	5.20 (1)	5.60 (5)	3,832	5.15 (1)	6.35 (3)
4. 182 Day Treasury Bills	341	5.25 (1)	5.50 (4)	1,121	5.35 (1)	6.30 (6)
5. 364 Day Treasury Bills	3,602	5.10 (1)	5.60 (4)	7,156	5.35 (1)	6.35 (30)
<b>IV. RBI : Repo £^</b>						
: Reverse Repo !						
	33,710	5.25	5.25	18,995	5.25	5.25

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

\*\* : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.  
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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