

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2004			2005		2004			2005				
		Nov. 11	Nov. 7	Nov. 8	Nov. 9	Nov. 10	Nov. 11	Nov. 11	Nov. 7	Nov. 8	Nov. 9	Nov. 10	Nov. 11	
1		2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@							
							(Based on Middle Rates)							
U.S. Dollar		45.2000	45.6700	45.9900	45.8000	45.8100	45.7700							
Euro		58.2400	53.9100	53.9100	53.8700	53.9000	53.5100							
FEDAI Indicative Rates (Rs. per Foreign Currency)														
U.S. Dollar	{ Buying	45.1900	45.6650	45.9800	45.8000	45.8000	45.7650	2.2124	2.1896	2.1744	2.1834	2.1829	2.1848	
	Selling	45.2000	45.6750	45.9900	45.8100	45.8100	45.7750							
Pound Sterling	{ Buying	83.3975	79.9375	79.8675	79.8250	79.7475	79.7325	1.1989	1.2512	1.2513	1.2532	1.2531	1.2539	
	Selling	83.4300	79.9575	79.8975	79.8650	79.7925	79.7725							
Euro	{ Buying	58.2175	53.9250	53.8875	53.8875	53.8750	53.5000	1.7170	1.8549	1.8549	1.8563	1.8553	1.8688	
	Selling	58.2550	53.9550	53.9225	53.9175	53.8950	53.5350							
100 Yen	{ Buying	42.2300	38.7250	38.9825	39.0050	38.8725	38.8850	236.69	258.11	256.39	256.29	257.07	257.10	
	Selling	42.2500	38.7500	39.0000	39.0300	38.8975	38.9050							
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)														
1-month		3.32	0.74	1.04	1.13	0.97	1.04							
3-month		2.70	0.47	0.60	0.64	0.59	0.65							
6-month		2.28	0.40	0.46	0.50	0.45	0.52							

@:These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes.
These rates are announced by RBI with effect from January 29, 1998.

Notes1.The unified exchange rate system came into force on March 1, 1993.

2.Euro Reference rate was announced by RBI with effect from January 1, 2002.