

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Notified Issue	Date of Notified Issue Amount	Bids Received			Bids Accepted			Devol- vement on RBI	Total Issue (8+9+10)	Weigh- ted Average Price	Implicit Yieldat Cut-off Price (percent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value	Com- petitive	Non-Com- petitive	Number	Total Face Value					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2005-2006													
Mar. 30	Apr. 2	2,000	45	4,223	125	24	2,000	125	—	2,125	98.69	5.3241	27,917
Jun. 29	Jul. 2	2,000	48	4,030	782	16	2,000	782	—	2,782	98.69	5.3653	30,548
Oct. 5	Oct. 7	2,000	65	3,815	—	30	2,000	—	—	2,000	98.67	5.4065	35,616
Nov. 9	Nov. 11	2,000	55	2,727	—	11	500	—	—	500	98.58	5.8189	37,612
182-Day Treasury Bills													
2005-2006													
Apr. 6	Apr. 8	1,500	73	6,710	—	14	1,500	—	—	1,500	97.36	5.4381	1,500
Jun. 29	Jul. 2	1,500	24	1,507	—	24	1,500	—	—	1,500	97.35	5.6711	10,670
Oct. 5	Oct. 7	1,500	45	2,308	—	37	1,500	—	—	1,500	97.29	5.6499	17,057
Nov. 2	Nov. 4	1,500	45	2,501	—	33	1,500	—	—	1,500	97.21	5.7984	17,057
364-Day Treasury Bills													
2005-2006													
Apr. 13	Apr. 15	2,000	86	6,195	80	40	2,000	80	—	2,080	94.68	5.6456	48,212
Jul. 6	Jul. 8	2,000	53	4,046	—	28	2,000	—	—	2,000	94.61	5.7351	49,154
Oct. 11	Oct. 14	2,000	108	6,566	11	45	2,000	11	—	2,011	94.51	5.8473	49,691
Nov. 9	Nov. 11	2,000	65	3,991	—	11	1,000	—	—	1,000	94.38	5.9823	50,691

Notes 1.For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998.

The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2.For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,500 crore under Market Stabilisation Scheme (MSS) and notified amount of Rs. 4,000 crore includes Rs.3,500 crore under MSS. For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs.1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,000 crore under MSS.

3.Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

4.The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.