



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 20, No. 48.

November 25, 2005

### 1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2004		2005		Variation	
	Nov. 19		Nov. 11		Nov. 18#	
	2	3	4	5	6	
<b>Notes issued</b>	<b>3,52,190</b>	<b>3,97,894</b>	<b>3,95,917</b>	<b>-1,976</b>	<b>43,727</b>	
Notes in circulation	3,52,175	3,97,876	3,95,901	-1,974	43,727	
Notes held in Banking Department	16	18	16	-2	—	
<b>Deposits</b>						
Central Government	11,333	13,341	9,939	-3,401	-1,394	
Market Stabilisation Scheme	54,836	68,268	65,813	-2,455	10,977	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	96,092	1,06,701	1,14,120	7,419	18,028	
Scheduled State Co-operative Banks	1,820	1,799	1,826	27	6	
Other Banks	5,200	5,465	5,501	36	301	
Others	11,670	9,960	9,959	-1	-1,711	
Other liabilities	1,41,959	1,31,043	1,29,389	-1,654	-12,570	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>6,75,142</b>	<b>7,34,511</b>	<b>7,32,506</b>	<b>-2,005</b>	<b>57,364</b>	
Foreign currency assets <sup>(1)</sup>	5,38,832	6,23,035	6,22,066	-969	83,234	
Gold coin and bullion <sup>(2)</sup>	19,776	21,943	21,943	—	2,167	
Rupee securities (including treasury bills)	95,584	74,331	73,927	-404	-21,657	
<b>Loans and advances</b>						
Central Government	—	—	—	—	—	
State Governments	4,477	58	156	99	-4,321	
NABARD	3,081	2,938	2,881	-56	-199	
Scheduled Commercial Banks	2,208	966	366	-600	-1,842	
Scheduled State Co-operative Banks	34	14	14	—	-20	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	259	596	587	-9	328	
<b>Bills purchased and discounted</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	4,473	3,973	3,973	—	-500	
Other assets	6,419	6,657	6,592	-65	173	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	As on Nov. 18, 2005		Variation over							
	Rs. Crore US\$ Mn.		Week		End-March 2005		End-December 2004		Year	
	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>6,50,034</b>	<b>1,42,181</b>	<b>-993</b>	<b>-127</b>	<b>30,918</b>	<b>667</b>	<b>78,356</b>	<b>11,003</b>	<b>85,331</b>	<b>17,083</b>
Ⓐ Foreign Currency Assets	6,22,066	1,36,000	-969	-123*	28,945	429	76,600	10,836	83,234	16,604
Ⓑ Gold	21,943	4,864	—	—	2,257	364	1,974	282	2,167	513
Ⓒ SDRs	20	4	-1	—	—	-1	-2	-1	-2	-1
Ⓓ Reserve Position in the IMF**	6,005	1,313	-23	-4	-284	-125	-216	-114	-68	-33

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

## 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2005 Nov. 11#	Fortnight	Variation over			
			Financial year so far		Year-on-year	
			2004-2005	2005-2006	2004	2005
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	40,218	898	-2,048	3,910	-560	5,433
Borrowings from Banks <sup>(1)</sup>	33,376	1,345	12,319	5,760	12,168	6,030
Other demand and time liabilities <sup>(2)</sup>	5,957	-236	160	2,832	-292	3,170
<b>Liabilities to Others</b>						
Aggregate deposits@	19,13,924	2,715	92,149	2,13,725	2,03,969	3,17,359
		(0.1)	(6.1)	(12.6)	(14.6)	(19.9)
Demand	2,86,265	-2,356	-2,232	38,237	40,188	63,474
Time@	16,27,659	5,071	94,381	1,75,489	1,63,781	2,53,885
			[90,812]		[1,60,212]	
Borrowings <sup>(3)</sup>	80,756	-1,034	41,368	11,233	44,003	14,718
Other demand and time liabilities	1,91,852	-3,509	12,938	-907	24,973	30,813
<b>Borrowings from Reserve Bank</b>	<b>966</b>	<b>966</b>	<b>1,210</b>	<b>916</b>	<b>1,210</b>	<b>-244</b>
<b>Cash in hand and Balances with Reserve Bank</b>	<b>1,17,673</b>	<b>2,172</b>	<b>16,852</b>	<b>21,096</b>	<b>22,174</b>	<b>23,926</b>
Cash in hand	10,972	134	876	2,500	255	2,198
Balances with Reserve Bank	1,06,701	2,038	15,976	18,596	21,949	21,728
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	23,893	-194	-359	4,572	756	7,290
Money at call and short notice	25,378	1,894	2,255	5,517	1,424	5,065
Advances to Banks	3,246	41	-1,270	-6,446	599	-6,007
Other assets	3,672	-267	-79	1,248	-136	1,114
<b>Investments<sup>(5)</sup></b>	<b>7,42,000</b>	<b>-12,055</b>	<b>12,459</b>	<b>2,847</b>	<b>48,422</b>	<b>51,954</b>
		(-1.6)	(1.8)	(0.4)	(7.5)	(7.5)
Government securities	7,17,736	-12,055	13,859	-1,245	50,548	49,120
			[1,666]		[38,355]	
Other approved securities	24,264	—	-1,400	4,092	-2,126	2,834
<b>Bank Credit</b>	<b>13,00,232</b>	<b>15,832</b>	<b>1,58,562</b>	<b>1,99,803</b>	<b>2,36,790</b>	<b>3,00,885</b>
		(1.2)	(18.9)	(18.2)	(31.1)	(30.1)
Food Credit	41,233	1,428	5,267	112	5,789	5
Non-food credit	12,58,999	14,404	1,53,295	1,99,691	2,31,001	3,00,880
			[1,20,613]		[1,98,318]	
Loans, cash-credit and overdrafts	12,35,300	15,095	1,54,292	1,95,088	2,26,814	2,91,767
Inland bills- purchased	9,907	77	734	2,354	1,152	2,205
discounted <sup>(6)</sup>	25,719	423	1,485	487	4,020	2,504
Foreign bills-purchased	10,919	-203	303	91	1,769	503
discounted	18,387	440	1,748	1,785	3,034	3,906
<b>Cash-Deposit Ratio</b>	<b>6.15</b>					
<b>Investment-Deposit Ratio</b>	<b>38.77</b>					
<b>Credit-Deposit Ratio</b>	<b>67.94</b>					

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Figures in [ ] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

## 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2004		2005				
	Nov. 12	Oct. 7	Oct. 14	Oct. 21	Oct. 28	Nov. 4	Nov. 11
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. <sup>(2)</sup>	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate <sup>(3)</sup>	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75
Deposit Rate <sup>(4)</sup>	5.00-5.50	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	4.75/6.95	4.00/5.70	2.00/5.65	4.00/5.70	3.50/5.90	4.30/6.50	4.50/7.25
- Lendings	4.75/6.95	4.00/5.70	2.00/5.65	4.00/5.70	3.50/5.90	4.30/6.50	4.50/7.25

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2005 - 2006			2004 - 2005		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2005			2004		
	Mar. 18	Nov. 11	Mar. 19	Nov. 12		
1	2	3	4	5	6	7
<b>1. Bank Credit</b>	<b>11,00,428</b>	<b>13,00,232</b>	<b>1,99,803</b> (18.2)	<b>8,40,785</b>	<b>9,99,347</b>	<b>1,58,562</b> (18.9)
A. Food Credit	41,121	41,233	112	35,961	41,228	5,267
B. Non-Food Credit	10,59,308	12,58,999	1,99,691 (18.9)	8,04,824	9,58,119 [9,25,436]	1,53,295 [1,20,613]
<b>2. Investments</b>	<b>93,664</b>	<b>81,671 @</b>	<b>-11,993</b>	<b>88,985</b>	<b>92,859 +</b>	<b>3,874</b>
A. Commercial Paper	3,891	4,354	463	3,770	3,828	58
B. Shares issued by (a + b)	11,902	11,878	-23	8,667	12,049	3,382
(a) Public Sector Undertakings	1,613	1,710	96	1,272	1,716	444
(b) Private Corporate Sector	10,288	10,169	-120	7,395	10,333	2,938
C. Bonds/Debentures issued by (a + b)	77,871	65,439	-12,432	76,548	76,982	434
(a) Public Sector Undertakings	45,937	36,529	-9,408	48,646	45,123	-3,522
(b) Private Corporate Sector	31,934	28,910	-3,024	27,903	31,859	3,956
<b>3. Bills rediscounted with Financial Institutions</b>	<b>401</b>	<b>755 @@</b>	<b>354</b>	<b>305</b>	<b>370 ++</b>	<b>65</b>
<b>4. Total (1B + 2 + 3)</b>	<b>11,53,373</b>	<b>13,41,425</b>	<b>1,88,052</b>	<b>8,94,114</b>	<b>10,51,348</b>	<b>1,57,234</b>

@ : Upto October 28, 2005. @@ : Upto May 31, 2005. + : Upto October 29, 2004. ++ : Upto May 31, 2004.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Figures in [ ] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2004			2005				2004	2005				
	Nov. 19	Nov. 14	Nov. 15+	Nov. 16	Nov. 17	Nov. 18	Nov. 19		Nov. 14	Nov. 15+	Nov. 16	Nov. 17	Nov. 18
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>							<b>Foreign Currency per Rs. 100@ (Based on Middle Rates)</b>						
U.S. Dollar	45.1300	45.6700		45.8200	45.7700	45.7400							
Euro	58.5500	53.7100		53.6600	53.4300	53.6000							
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S. Dollar	{	45.1050	45.6550		45.8150	45.7600	45.7400	2.2158	2.1896		2.1825	2.1848	2.1863
	{	45.1150	45.6650		45.8250	45.7700	45.7500						
Pound Sterling	{	83.5400	79.6550		79.4375	78.5925	78.5000	1.1960	1.2550		1.2588	1.2720	1.2733
	{	83.5800	79.6950		79.4800	78.6225	78.5800						
Euro	{	58.5200	53.6950		53.6550	53.4150	53.5800	1.7079	1.8619		1.8636	1.8716	1.8657
	{	58.5450	53.7300		53.6800	53.4450	53.6100						
100 Yen	{	43.3450	38.7050		38.4200	38.4775	38.3950	230.61	258.28		260.33	259.82	260.43
	{	43.3675	38.7225		38.4350	38.4950	38.4100						
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month		1.99	1.12		1.28	1.25	1.22						
3-month		1.99	0.64		0.72	0.69	0.76						
6-month		1.71	0.47		0.53	0.52	0.55						

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2005		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Nov. 11#	Amount	%	2004-2005		2005-2006		2004		2005	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	<b>22,53,938</b> (22,50,369)	<b>25,01,123</b>	<b>14,427</b>	<b>0.6</b>	<b>1,25,510</b> (1,21,941)	<b>6.3</b> (6.1)	<b>2,47,185</b>	<b>11.0</b>	<b>2,65,802</b> (2,62,233)	<b>14.2</b> (14.1)	<b>3,69,938</b>	<b>17.4</b>
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	3,55,768	3,91,492	12,136	3.2	33,307	10.6	35,724	10.0	49,374	16.5	43,214	12.4
(ii) Demand deposits with banks	2,84,017	3,22,123	-2,413	-0.7	-4,131	-1.6	38,107	13.4	42,925	20.3	67,628	26.6
(iii) Time deposits with banks @	16,07,675 (16,04,106)	17,82,994	4,810	0.3	94,665 (91,096)	6.6 (6.4)	1,75,319	10.9	1,69,994 (1,66,425)	12.6 (12.3)	2,61,369	17.2
(iv) "Other" deposits with Reserve Bank	6,478	4,514	-106	-2.3	1,669	32.6	-1,965	-30.3	3,508	107.0	-2,274	-33.5
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank credit to Government (a+b)	7,57,906 (7,45,713)	7,70,866	907	0.1	11,022 (-1,171)	1.5 (-0.2)	12,961	1.7	29,566 (17,373)	4.1 (2.4)	16,941	2.2
(a) Reserve Bank	-17,975	-7,013	12,802		-14,170		10,962		-33,616		-37,750	
(b) Other Banks	7,75,880	7,77,879	-11,894	-1.5	25,192	3.6	1,999	0.3	63,182	9.6	54,691	7.6
(ii) Bank credit to commercial sector (a+b)	12,80,540 (12,47,858)	14,84,561	16,403	1.1	1,58,811 (1,26,129)	15.6 (12.4)	2,04,021	15.9	2,38,608 (2,05,926)	25.5 (22.0)	3,09,599	26.3
(a) Reserve Bank	1,390	1,846	459	33.1	348	16.9	457	32.9	334	16.1	-563	-23.4
(b) Other Banks	12,79,150	14,82,714	15,944	1.1	1,58,463	15.6	2,03,564	15.9	2,38,274	25.5	3,10,162	26.5
(iii) Net foreign exchange assets of banking sector	6,49,255	6,82,642	3,668	0.5	63,613	12.1	33,387	5.1	1,32,594	29.0	92,443	15.7
(iv) Government's currency liabilities to the public	7,448	7,521	—	—	65	0.9	73	1.0	109	1.5	160	2.2
(v) Banking sector's net non-monetary liabilities other than time deposits	4,41,210	4,44,467	6,552	1.5	1,08,001	37.6	3,257	0.7	1,35,076	51.9	49,205	12.4
of which : Net non-monetary liabilities of RBI	1,19,776	1,28,630	4,416	3.6	31,270	29.1	8,855	7.4	20,374	17.2	-10,224	-7.4

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Note : Figures in parentheses exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2005		Week		Financial year so far				Year-on-year			
	Mar. 31	Nov. 18#	Amount	%	2004-2005		2005-2006		2004		2005	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	<b>4,89,135</b>	<b>5,29,382</b>	<b>5,507</b>	<b>1.1</b>	<b>32,750</b>	<b>7.5</b>	<b>40,247</b>	<b>8.2</b>	<b>82,822</b>	<b>21.4</b>	<b>60,120</b>	<b>12.8</b>
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	3,68,661	4,03,422	-1,974	-0.5	32,508	9.9	34,761	9.4	50,421	16.3	43,887	12.2
(ii) Bankers' deposits with RBI	1,13,996	1,21,447	7,482	6.6	-1,253	-1.2	7,451	6.5	29,042	39.2	18,335	17.8
(iii) "Other" deposits with RBI	6,478	4,513	-1	—	1,496	29.2	-1,965	-30.3	3,360	103.2	-2,102	-31.8
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI credit to Government	-17,975	-1,466	5,546		-10,834		16,508		-26,846		-35,540	
of which : to Centre	-23,258	-1,582	5,448		-7,282		21,676		-24,981		-31,219	
(ii) RBI credit to banks & comm. sector	6,647	6,371	-665	-9.5	1,122	15.0	-276	-4.2	3,509	68.9	-2,232	-25.9
o/w : to banks (includes NABARD)	5,258	4,484	-706	-13.6	1,125	20.8	-774	-14.7	3,525	116.7	-2,060	-31.5
(iii) Net foreign exchange assets of RBI	6,12,790	6,43,991	-969	-0.2	74,177	15.3	31,201	5.1	1,21,635	27.8	85,401	15.3
(iv) Govt.'s currency liabilities to the public	7,448	7,521	—	—	65	0.9	73	1.0	109	1.5	160	2.2
(v) Net non-monetary liabilities of RBI	1,19,776	1,27,035	-1,595	-1.2	31,781	29.5	7,259	6.1	15,585	12.6	-12,331	-8.8

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Nov. 14, 2005	2	3	1,900	3	1,900	6.25	6	835	6	835	5.25	1,065	-1,065
Nov. 16, 2005	1	8	3,600	8	3,600	6.25	1	100	1	100	5.25	3,500	-3,500
Nov. 17, 2005	1	5	2,500	5	2,500	6.25	4	605	4	605	5.25	1,895	-1,895
Nov. 18, 2005	3	3	1,250	3	1,250	6.25	3	680	3	680	5.25	570	-570

@ : Net of overnight repo.

Note : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>91-Day Treasury Bills</b>													
<b>2005-2006</b>													
Mar. 30	Apr. 2	2,000	45	4,223	125	24	2,000	125	—	2,125	98.69	5.3241	27,917
Jun. 29	Jul. 2	2,000	48	4,030	782	16	2,000	782	—	2,782	98.69	5.3653	30,548
Oct. 5	Oct. 7	2,000	65	3,815	—	30	2,000	—	—	2,000	98.67	5.4065	35,616
Nov. 16	Nov. 18	500	52	1,799	222	26	500	222	—	722	98.58	5.8189	36,131
<b>182-Day Treasury Bills</b>													
<b>2005-2006</b>													
Apr. 6	Apr. 8	1,500	73	6,710	—	14	1,500	—	—	1,500	97.36	5.4381	1,500
Jun. 29	Jul. 2	1,500	24	1,507	—	24	1,500	—	—	1,500	97.35	5.6711	10,670
Oct. 5	Oct. 7	1,500	45	2,308	—	37	1,500	—	—	1,500	97.29	5.6499	17,057
Nov. 16	Nov. 18	500	33	1,335	—	20	500	—	—	500	97.15	5.9046	16,057
<b>364-Day Treasury Bills</b>													
<b>2005-2006</b>													
Apr. 13	Apr. 15	2,000	86	6,195	80	40	2,000	80	—	2,080	94.68	5.6456	48,212
Jul. 6	Jul. 8	2,000	53	4,046	—	28	2,000	—	—	2,000	94.61	5.7351	49,154
Oct. 11	Oct. 14	2,000	108	6,566	11	45	2,000	11	—	2,011	94.51	5.8473	49,691
Nov. 9	Nov. 11	2,000	65	3,991	—	11	1,000	—	—	1,000	94.38	5.9823	49,691

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme (MSS) and notified amount of Rs. 4,000 crore includes Rs. 3,500 crore under MSS. For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs. 1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,000 crore under MSS.

3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Nov. 11, 2005	Oct. 29	Oct. 30	Oct. 31	Nov. 1	Nov. 2	Nov. 3	Nov. 4	Nov. 5	Nov. 6	Nov. 7	Nov. 8	Nov. 9	Nov. 10	Nov. 11
	1,00,678	2,01,336	3,09,212	4,17,088	5,26,646	6,33,899	7,43,004	8,52,240	9,61,477	10,70,416	11,78,389	12,78,617	13,83,732	14,86,816
Nov. 25, 2005	Nov. 12	Nov. 13	Nov. 14	Nov. 15	Nov. 16	Nov. 17	Nov. 18							
	1,05,472	2,10,943	3,16,087	4,21,511	5,31,007	6,39,794	7,50,607							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Oct. 1, 2004	5,164	95	3.50 — 5.50
Jan. 7, 2005	7,033	563	3.91 — 6.26
Apr. 1, 2005	14,975	3,395	4.75 — 6.60
Jul. 8, 2005	20,509	2,598	4.50 — 7.00
Oct. 14, 2005	27,626	2,078	4.66 — 7.75
Oct. 28, 2005	29,193	3,195	5.25 — 7.75

@ : Effective interest rate range per annum.

## 13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnightended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 2004	10,712	542	4.95 — 7.25
Jan. 15, 2005	12,998	1,624	5.40 — 6.35
Apr. 15, 2005	15,214	1,964	5.55 — 6.33
Jul. 15, 2005	18,157	1,896	5.57 — 7.50
Oct. 15, 2005	18,562	1,008	5.69 — 7.50
Oct. 31, 2005	18,546	1,884	5.63 — 7.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

## 14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2004	2005		Percentage Variation over			
		Nov. 6	Sep. 10*	Nov. 5#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>190.6</b>	<b>197.5</b>	<b>198.5</b>	<b>0.1</b>	<b>0.7</b>	<b>4.7</b>	<b>4.1</b>
Primary Articles	22.02	192.4	197.2	199.7	0.2	2.4	8.9	3.8
(i) Fruits and Vegetables	2.92	228.4	239.5	249.1	0.3	7.2	29.0	9.1
Fuel, Power, Light and Lubricants	14.23	291.7	313.9	312.5	—	-0.8	7.6	7.1
Manufactured Products	63.75	167.4	171.7	172.7	0.1	0.6	2.1	3.2
(i) Sugar, Khandsari and Gur	3.93	163.2	177.6	179.7	0.1	0.8	3.3	10.1
(ii) Edible Oils	2.76	158.3	147.8	147.4	—	-0.1	—	-6.9
(iii) Cement	1.73	147.0	163.6	166.4	—	-0.1	1.3	13.2
(iv) Iron & Steel	3.64	237.3	259.7	258.5	—	—	5.4	8.9

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce &amp; Industry, Government of India.

## 15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2004	2005				
	Nov. 18	Nov. 14	Nov. 15 +	Nov. 16	Nov. 17	Nov. 18
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	6025.47	8494.29		8595.92	8649.52	8686.65
S & P CNX NIFTY (3.11.1995=1000)	1892.05	2558.70		2582.75	2603.95	2620.05

+ : Market closed.

## 16. Average Daily Turnover in Call Money Market\*

(Rs. crore)

	Week Ended						
	Oct. 7, 2005	Oct. 14, 2005	Oct. 21, 2005	Oct. 28, 2005	Nov. 4, 2005	Nov. 11, 2005	Nov. 18, 2005
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	6,753	6,609	7,777	7,220	9,267	10,709	8,926
(b) Lendings	8,776	8,388	9,218	8,699	10,761	12,961	10,331
<b>2. Primary Dealers</b>							
(a) Borrowings	2,072	1,788	1,474	1,611	1,663	2,536	1,633
(b) Lendings	49	8	33	132	168	284	228
<b>3. Total</b>							
(a) Borrowings	8,825	8,397	9,251	8,831	10,930	13,245	10,559
(b) Lendings	8,825	8,396	9,251	8,831	10,929	13,245	10,559

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).

\* : Data cover 90-95 per cent of total transactions reported by participants.

2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

## 17. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Oct. 14, 2005	Oct. 21, 2005	Oct. 28, 2005	Nov. 4, 2005	Nov. 11, 2005	Nov. 18, 2005
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	14,418	15,751	33,753	8,600	21,067	17,010
(b) State Government Securities	464	1,115	926	489	632	320
(c) 91 – Day Treasury Bills	3,370	3,332	1,703	1,201	931	1,397
(d) 182 – Day Treasury Bills	444	2,263	1,888	906	2,191	1,088
(e) 364 – Day Treasury Bills	4,439	3,619	2,921	1,501	4,810	1,862
<b>II. RBI*</b>	<b>10</b>	<b>66</b>	<b>20</b>	<b>32</b>	<b>—</b>	<b>16</b>

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

## 18. Turnover in Foreign Exchange Market #

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Oct. 31, 2005	932	633	526	122	339	257	1,425	2,023	166	1,036	956	23
Nov. 1, 2005 +												
Nov. 2, 2005	645	250	362	139	360	242	1,539	1,622	20	1,232	520	37
Nov. 3, 2005	729	246	105	140	279	186	1,246	2,212	91	857	426	32
Nov. 4, 2005	627	291	245	219	434	198	1,710	1,607	63	1,358	620	50
<b>Sales</b>												
Oct. 31, 2005	1,022	609	529	140	338	253	1,429	2,226	224	1,068	886	111
Nov. 1, 2005 +												
Nov. 2, 2005	730	408	59	153	390	223	1,693	1,573	92	1,155	809	34
Nov. 3, 2005	794	255	60	185	272	184	1,194	1,978	174	885	490	26
Nov. 4, 2005	412	456	334	211	456	243	1,690	1,587	124	1,361	697	46

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

**Note** : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

## 19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Oct. 14, 2005	Oct. 21, 2005	Oct. 28, 2005	Nov. 4, 2005	Nov. 11, 2005	Nov. 18, 2005
1	2	3	4	5	6	7
Amount	19.80	266.41	115.97	128.92	36.76	103.67

**Note** : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.**Source** : National Stock Exchange of India Ltd.

## 20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Nov. 18, 2005					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	28,199	12,641	41,299	82,139	-6,613	20,159
State Governments	32,513	5,090	979	530	39,111	-866	23,042
Others	257	2,842	2,437	7,862	13,398	3,118	2,138

## 21. Government of India : Long and Medium Term Borrowings

(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2005-2006 (Upto Nov. 18, 2005)	2004-2005 (Upto Nov. 19, 2004)	2004-2005	2005-2006 (Upto Nov. 18, 2005)	2004-2005 (Upto Nov. 19, 2004)	2004-2005
1	2	3	4	5	6	7
1. Total	98,000 *	93,000 \$	1,05,350 \$	59,370	58,684 \$	71,034 \$
of which :						
1.1 Devovement/Private Placement on RBI	—	847	1,197			
2. RBI's OMO Sales Purchases	2,654	1,259	2,899			

\$ : Includes Rs.25,000 crore under Market Stabilisation Scheme (MSS).

\* : Includes Rs.6,000 crore under MSS.

## 22. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Nov. 11, 2005			For the Week Ended Nov. 18, 2005		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2005-06	—	—	—	—	—	—
2006-07	141	5.8640	5.9795	175	5.8824	5.9558
2007-08	310	6.0596	6.1335	153	6.1265	6.1298
2008-09	180	6.2907	6.7187	375	6.6903	6.7113
2009-10	60	6.4776	6.7566	180	6.4433	6.8788
2010-11	471	6.6123	6.7932	630	6.5917	6.7708
2011-14	1,148	6.7582	7.0795	1,047	6.7437	7.0722
2014-15	1,661	6.9612	7.0329	1,432	6.9614	7.1331
Beyond 2015	6,562	5.8474	7.7264	4,543	7.2356	7.6732
2. State Government Securities	316	6.9394	7.4192	160	6.9650	7.4189
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	653	5.5514	6.3521	340	5.4036	6.7002
(b) 15 - 91 Days	661	5.4002	5.8997	675	5.6001	5.8189
(c) 92 - 182 Days	1,429	5.6600	5.8599	926	5.7500	5.9199
(d) 183 - 364 Days	1,223	5.7599	5.9935	232	5.8800	5.9500
<b>II. RBI* : Sales</b>						
: Purchase	—	—	—	16	—	—
<b>III. Repo Transactions £ (Other than with RBI)</b>						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	27,081	5.30 (1)	7.00 (15)	25,897	5.55 (1)	6.75 (15)
2. State Govt. Securities	561	5.50 (1)	6.20 (3)	426	6.00 (1)	6.20 (3)
3. 91 Day Treasury Bills	3,832	5.15 (1)	6.35 (3)	2,407	5.75 (1)	6.25 (3)
4. 182 Day Treasury Bills	1,121	5.35 (1)	6.30 (6)	845	5.75 (1)	6.25 (7)
5. 364 Day Treasury Bills	7,156	5.35 (1)	6.35 (30)	3,952	5.85 (1)	6.30 (6)
<b>IV. RBI : Repo £^</b>	<b>7,815</b>	<b>6.25</b>	<b>6.25</b>	<b>9,250</b>	<b>6.25</b>	<b>6.25</b>
<b>: Reverse Repo !</b>	<b>18,995</b>	<b>5.25</b>	<b>5.25</b>	<b>2,220</b>	<b>5.25</b>	<b>5.25</b>

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

\*\* : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>Due to rounding off of figures, the constituent items may not add up to the totals.  
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