

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2004			2005			2004			2005				
	Nov. 19	Nov. 14	Nov. 15+	Nov. 16	Nov. 17	Nov. 18	Nov. 19	Nov. 14	Nov. 15+	Nov. 16	Nov. 17	Nov. 18		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)							
U.S. Dollar		45.1300	45.6700		45.8200	45.7700	45.7400							
Euro		58.5500	53.7100		53.6600	53.4300	53.6000							
FEDAI Indicative Rates (Rs. per Foreign Currency)														
U.S. Dollar	{	Buying	45.1050	45.6550		45.8150	45.7600	45.7400	2.2158	2.1896		2.1825	2.1848	2.1863
		Selling	45.1150	45.6650		45.8250	45.7700	45.7500						
Pound Sterling	{	Buying	83.5400	79.6550		79.4375	78.5925	78.5000	1.1960	1.2550		1.2588	1.2720	1.2733
		Selling	83.5800	79.6950		79.4800	78.6225	78.5800						
Euro	{	Buying	58.5200	53.6950		53.6550	53.4150	53.5800	1.7079	1.8619		1.8636	1.8716	1.8657
		Selling	58.5450	53.7300		53.6800	53.4450	53.6100						
100 Yen	{	Buying	43.3450	38.7050		38.4200	38.4775	38.3950	230.61	258.28		260.33	259.82	260.43
		Selling	43.3675	38.7225		38.4350	38.4950	38.4100						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)														
1-month		1.99	1.12		1.28	1.25	1.22							
3-month		1.99	0.64		0.72	0.69	0.76							
6-month		1.71	0.47		0.53	0.52	0.55							

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

- Notes** :
1. The unified exchange rate system came into force on March 1, 1993.
 2. Euro Reference rate was announced by RBI with effect from January 1, 2002.