

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2004		2005				2005							
	Nov. 25	Nov. 21	Nov. 22	Nov. 23	Nov. 24	Nov. 25	Nov. 25	Nov. 21	Nov. 22	Nov. 23	Nov. 24	Nov. 25		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)							
U.S. Dollar	45.0300	45.7800	45.8500	45.7400	45.7200	45.7800								
Euro	59.3500	53.9200	53.7800	54.1500	53.9900	53.8800								
FEDAI Indicative Rates (Rs. per Foreign Currency)														
U.S. Dollar	{	Buying	45.0150	45.7750	45.8400	45.7300	45.7100	45.7700	2.2207	2.1844	2.1810	2.1863	2.1872	2.1844
		Selling	45.0250	45.7850	45.8500	45.7400	45.7200	45.7800						
Pound Sterling	{	Buying	84.7050	78.5725	78.6925	78.8850	78.6625	78.8300	1.1801	1.2719	1.2704	1.2675	1.2707	1.2683
		Selling	84.7425	78.6575	78.7325	78.9150	78.7025	78.8600						
Euro	{	Buying	59.3250	53.8950	53.7600	54.1400	53.9525	53.8750	1.6849	1.8546	1.8594	1.8467	1.8522	1.8560
		Selling	59.3650	53.9300	53.7950	54.1550	53.9850	53.9050						
100 Yen	{	Buying	43.7675	38.3600	38.4825	38.5650	38.4475	38.3850	228.35	260.68	259.78	259.27	260.01	260.41
		Selling	43.8025	38.3775	38.5000	38.5800	38.4650	38.4100						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)														
1-month		-0.76	1.15	1.04	1.03	1.11	1.02							
3-month		—	0.69	0.68	0.70	0.81	0.79							
6-month		0.41	0.52	0.53	0.53	0.63	0.63							

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

- Notes** : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.