

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Nov. 21, 2005	1	—	—	—	—	—	5	1,465	5	1,465	5.25	-1,465	1,465
Nov. 22, 2005	1	—	—	—	—	—	14	7,075	14	7,075	5.25	-7,075	7,075
Nov. 23, 2005	1	—	—	—	—	—	19	8,140	19	8,140	5.25	-8,140	8,140
Nov. 24, 2005	1	—	—	—	—	—	23	8,215	23	8,215	5.25	-8,215	8,215
Nov. 25, 2005	3	—	—	—	—	—	21	3,685	21	3,685	5.25	-3,685	3,685

@ : Net of overnight repo.

'—' : No bid was received in the auction.

Note : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.