

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2004		2005				2004		2005				
		Dec. 3	Nov. 28	Nov. 29	Nov. 30	Dec. 1	Dec. 2	Dec. 3	Nov. 28	Nov. 29	Nov. 30	Dec. 1	Dec. 2	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)							
U.S. Dollar		44.2400	45.9400	45.9200	45.9400	45.9900	46.1200							
Euro		58.7100	53.7400	54.2900	54.1600	54.2100	54.0800							
FEDAI Indicative Rates (Rs. per Foreign Currency)														
U.S. Dollar	{	44.2050	45.9450	45.9100	45.9300	45.9850	46.1150	2.2604	2.1768	2.1777	2.1768	2.1744	2.1683	
	{	44.2150	45.9550	45.9200	45.9400	45.9950	46.1250							
Pound Sterling	{	84.9450	78.6725	79.1450	79.0375	79.5300	79.7800	1.1759	1.2711	1.2632	1.2646	1.2570	1.2532	
	{	84.9775	78.7075	79.1800	79.0850	79.5675	79.8100							
Euro	{	58.6700	53.7200	54.2750	54.1525	54.1875	54.0700	1.7033	1.8608	1.8420	1.8464	1.8447	1.8491	
	{	58.6950	53.7450	54.3100	54.1775	54.2225	54.0950							
100 Yen	{	42.6925	38.3475	38.5150	38.4825	38.3650	38.2375	233.80	260.75	259.57	259.72	260.56	261.44	
	{	42.7200	38.3700	38.5325	38.5075	38.3825	38.2625							
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)														
1-month		2.03	1.04	1.16	1.28	1.59	1.51							
3-month		1.63	—	0.85	0.97	1.14	1.07							
6-month		1.49	0.61	0.69	0.78	0.83	0.79							

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

- Notes** :
1. The unified exchange rate system came into force on March 1, 1993.
 2. Euro Reference rate was announced by RBI with effect from January 1, 2002.