

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2004		2005					2004		2005				
	Dec. 10	Dec. 5	Dec. 6	Dec. 7	Dec. 8	Dec. 9	Dec. 10	Dec. 5	Dec. 6	Dec. 7	Dec. 8	Dec. 9		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)							
U.S. Dollar		44.6100	46.2800	46.1800	46.1700	46.3300	46.2200							
Euro		59.0900	54.1800	54.4300	54.3500	54.2600	54.5600							
FEDAI Indicative Rates (Rs. per Foreign Currency)														
U.S. Dollar	{	Buying	44.6400	46.2800	46.1750	46.1600	46.3200	46.2100	2.2416	2.1608	2.1654	2.1659	2.1584	2.1636
		Selling	44.6600	46.2900	46.1850	46.1700	46.3300	46.2200						
Pound Sterling	{	Buying	85.5250	80.1425	80.4175	80.1800	80.3150	80.8950	1.1698	1.2477	1.2432	1.2467	1.2451	1.2359
		Selling	85.5875	80.1750	80.4600	80.2150	80.3500	80.9350						
Euro	{	Buying	59.1350	54.1700	54.4275	54.2900	54.2600	54.5275	1.6923	1.8457	1.8372	1.8399	1.8430	1.8328
		Selling	59.1750	54.1925	54.4625	54.3225	54.2800	54.5575						
100 Yen	{	Buying	42.4100	38.1625	38.1800	38.1150	38.3750	38.3175	235.97	261.94	261.82	262.27	260.48	260.87
		Selling	42.4375	38.1875	38.1975	38.1325	38.3950	38.3350						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)														
1-month			2.43	1.43	1.53	1.51	1.46	1.39						
3-month			1.75	1.01	1.08	1.14	1.09	1.09						
6-month			1.57	0.71	0.79	0.83	0.81	0.81						

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

- Notes** : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.