

6. Foreign Exchange Rates - Spot and Forward Premia

| Foreign Currency | | 2004 | 2005 | | | | | 2004 | 2005 | | | | | |
|---|---|---------|---------|---------|---------|---------|--|---------|---------|---------|---------|---------|---------|--------|
| | | Dec. 17 | Dec. 12 | Dec. 13 | Dec. 14 | Dec. 15 | Dec. 16 | Dec. 17 | Dec. 12 | Dec. 13 | Dec. 14 | Dec. 15 | Dec. 16 | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | |
| RBI's Reference Rate (Rs. per Foreign Currency) | | | | | | | Foreign Currency per Rs. 100@ (Based on Middle Rates) | | | | | | | |
| U.S. Dollar | | 44.0300 | 46.2000 | 46.0600 | 45.8400 | 45.5000 | | 45.3800 | | | | | | |
| Euro | | 58.4200 | 54.6800 | 55.0800 | 55.0100 | 54.4900 | | 54.2900 | | | | | | |
| FEDAI Indicative Rates (Rs. per Foreign Currency) | | | | | | | | | | | | | | |
| U.S. Dollar | { | Buying | 44.0300 | 46.2000 | 46.0500 | 45.8350 | 45.5100 | 45.3500 | 2.2712 | 2.1645 | 2.1711 | 2.1815 | 2.1978 | 2.2036 |
| | | Selling | 44.0400 | 46.2100 | 46.0600 | 45.8450 | 45.5200 | 45.3600 | | | | | | |
| Pound Sterling | { | Buying | 85.1275 | 81.2325 | 81.6875 | 81.2650 | 80.5925 | 80.0650 | 1.1749 | 1.2298 | 1.2243 | 1.2302 | 1.2408 | 1.2482 |
| | | Selling | 85.1700 | 81.2750 | 81.7250 | 81.2975 | 80.6350 | 80.0975 | | | | | | |
| Euro | { | Buying | 58.4150 | 54.6825 | 55.0700 | 54.9975 | 54.5175 | 54.2650 | 1.7117 | 1.8288 | 1.8155 | 1.8179 | 1.8352 | 1.8420 |
| | | Selling | 58.4400 | 54.7075 | 55.0975 | 55.0275 | 54.5375 | 54.3050 | | | | | | |
| 100 Yen | { | Buying | 42.1350 | 38.2200 | 38.4175 | 38.5500 | 38.8200 | 39.1625 | 237.27 | 261.58 | 260.33 | 259.30 | 257.59 | 255.10 |
| | | Selling | 42.1625 | 38.2350 | 38.4350 | 38.5675 | 38.8425 | 39.1800 | | | | | | |
| Inter-Bank Forward Premia of U.S. Dollar (per cent per annum) | | | | | | | | | | | | | | |
| 1-month | | 2.81 | 2.08 | 1.95 | 1.73 | 1.78 | 1.82 | | | | | | | |
| 3-month | | 2.41 | 1.30 | 1.30 | 1.10 | 1.23 | 1.33 | | | | | | | |
| 6-month | | 2.11 | 0.95 | 0.96 | 0.82 | 0.88 | 1.04 | | | | | | | |

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.