

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Dec. 12, 2005	1	—	—	—	—	—	8	2,680	8	2,680	5.25	-2,680	4,025
\$	1	—	—	—	—	—	6	1,345	6	1,345	5.25	-1,345	
Dec. 13, 2005	1	—	—	—	—	—	5	560	5	560	5.25	-560	940
\$	1	—	—	—	—	—	2	380	2	380	5.25	-380	
Dec. 14, 2005	1	—	—	—	—	—	4	550	4	550	5.25	-550	1,035
\$	1	—	—	—	—	—	3	485	3	485	5.25	-485	
Dec. 15, 2005	1	—	—	—	—	—	3	545	3	545	5.25	-545	5,750
\$	1	—	—	—	—	—	3	5,205	3	5,205	5.25	-5,205	
Dec. 16, 2005	3	—	—	—	—	—	5	3,390	5	3,390	5.25	-3,390	2,325
\$	3	3	1,085	3	1,085	6.25	1	20	1	20	5.25	1,065	

@ : Net of overnight repo.

'—' : No bid was received in the auction.

Notes: 1. With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.

2. (\$) Second LAF auction introduced with effect from November 28, 2005.