

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2004		2005				2004		2005					
	Dec. 24	Dec. 19	Dec. 20	Dec. 21	Dec. 22	Dec. 23	Dec. 24	Dec. 19	Dec. 20	Dec. 21	Dec. 22	Dec. 23		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>							<b>Foreign Currency per Rs. 100@ (Based on Middle Rates)</b>							
U.S. Dollar		43.8100	45.2400	45.0300	45.3700	45.3200	45.1600							
Euro		59.1200	54.3700	53.9900	53.8600	53.6400	53.6200							
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>														
U.S. Dollar	{	Buying	43.8000	45.2200	45.0150	45.3400	45.3200	45.1500	2.2826	2.2104	2.2207	2.2041	2.2065	2.2143
		Selling	43.8100	45.2300	45.0250	45.3500	45.3300	45.1600						
Pound Sterling	{	Buying	84.1750	80.1125	79.2800	79.6400	79.0325	78.5075	1.1878	1.2476	1.2609	1.2545	1.2651	1.2735
		Selling	84.2150	80.1475	79.3200	79.6700	79.0650	78.5475						
Euro	{	Buying	59.1075	54.3400	53.9550	53.8275	53.6125	53.6025	1.6915	1.8392	1.8522	1.8567	1.8643	1.8650
		Selling	59.1350	54.3700	53.9900	53.8475	53.6350	53.6375						
100 Yen	{	Buying	42.2250	38.8300	38.6175	38.6925	38.5625	38.7025	236.76	257.35	258.81	258.19	259.26	258.19
		Selling	42.2475	38.8475	38.6425	38.7175	38.5775	38.7200						
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>														
1-month		2.51	2.31	2.49	2.42	2.38	2.50							
3-month		2.15	1.75	1.92	1.72	1.68	1.64							
6-month		1.64	1.30	1.37	1.26	1.17	1.12							

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

- Notes** : 1. The unified exchange rate system came into force on March 1, 1993.  
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.