

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2004						2005							
	Dec. 31	Dec. 26	Dec. 27	Dec. 28	Dec. 29	Dec. 30	Dec. 31	Dec. 26	Dec. 27	Dec. 28	Dec. 29	Dec. 30		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)							
U.S. Dollar		43.5800	45.1200	45.2000	45.2600	45.1600	45.0700							
Euro		59.4000	53.4300	53.5000	53.6900	53.5000	53.5500							
FEDAI Indicative Rates (Rs. per Foreign Currency)														
U.S. Dollar	{	Buying	43.5800	45.1100	45.1900	45.2500	45.1500	45.0600	2.2946	2.2163	2.2124	2.2095	2.2143	2.2188
		Selling	43.5900	45.1200	45.2000	45.2600	45.1600	45.0700						
Pound Sterling	{	Buying	84.0750	78.1300	78.1975	78.3100	77.7300	77.8675	1.1892	1.2793	1.2785	1.2763	1.2858	1.2838
		Selling	84.1200	78.1700	78.2325	78.3500	77.7600	77.9125						
Euro	{	Buying	59.3950	53.4100	53.4650	53.6525	53.4900	53.5400	1.6835	1.8716	1.8692	1.8625	1.8692	1.8674
		Selling	59.4250	53.4300	53.4900	53.6875	53.5100	53.5700						
100 Yen	{	Buying	42.4825	38.7100	38.5350	38.5800	38.3350	38.4275	235.36	258.20	259.38	259.06	260.73	260.12
		Selling	42.5050	38.7425	38.5525	38.6150	38.3525	38.4425						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)														
1-month		2.68	3.91	3.31	3.53	2.92	2.93							
3-month		2.17	2.52	2.05	2.18	1.88	1.89							
6-month		1.69	1.62	1.38	1.44	1.32	1.32							

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

- Notes** : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.