

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Dec. 26, 2005	1	22	10,925	22	10,925	6.25	1	125	1	125	5.25	10,800	
\$	1	19	6,755	19	6,755	6.25	1	10	1	10	5.25	6,745	-17,545
Dec. 27, 2005	1	36	17,835	36	17,835	6.25	—	—	—	—	—	17,835	
\$	1	8	3,580	8	3,580	6.25	2	480	2	480	5.25	3,100	-20,935
Dec. 28, 2005	1	36	22,165	36	22,165	6.25	3	900	3	900	5.25	21,265	
\$	1	11	4,520	11	4,520	6.25	2	1,115	2	1,115	5.25	3,405	-24,670
Dec. 29, 2005	1	36	24,365	36	24,365	6.25	—	—	—	—	—	24,365	
\$	1	16	5,745	16	5,745	6.25	3	3,220	3	3,220	5.25	2,525	-26,890
Dec. 30, 2005	3	38	23,085	38	23,085	6.25	—	—	—	—	—	23,085	
\$	3	11	6,710	11	6,710	6.25	3	2,040	3	2,040	5.25	4,670	-27,755

@ : Net of overnight repo.

'—' : No bid was received in the auction.

Notes: 1. With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.

2. (\$) Second LAF auction introduced with effect from November 28, 2005.